



Finance & Personnel Committee
Meeting Minutes
Thursday, October 27th, 2022 | 6:00 PM

Councilmembers Present: Marcus Metz, Darren Robb, Tim Schmitt.

Staff present: Finance Director David Hammond

Committee Chair Marcus Metz called the meeting to order at 6:00 p.m.

1. Q3 Finance Report-
Hammond briefed the committee on key points. The committee discussed the report. Council expressed interest in developing a trimmed down version of the detailed attachment.
2. City Attorney Contract-
Hammond briefed the committee on the request for proposal process and staff recommendation to approve a four-year contract with Thompson Guildner. Council commented that although the initial increase is steep, the annual hourly rate escalator over four years is reasonable. Councilmembers noted they are pleased with the firm over the past year.
3. Risk Management Annual Update-
Hammond briefed the committee on the insurance renewal rates and the potential premium savings if deductibles are raised. After discussion, the committee did not recommend any changes.
4. Leak Adjustment-Discussion Item-
A committee member previously recommended analysis of the city leak adjustment policy. Hammond proposed adding to the 2023 Finance Work Plan. After brief discussion of the policy, and the low likelihood that the city or other ratepayers would absorb costs from the adjustments authorized by the policy, the request for future staff analysis was rescinded.

