Agenda
Finance & Personnel Committee Meeting
July 23, 2026 | 6:00 PM

Stanwood-Camano School District
Administration Building Board Room
26920 Pioneer Highway
Stanwood, WA 98292

This meeting will be conducted in person at the Stanwood-Camano School District, Administration Building Board Room, 26920 Pioneer Highway, Stanwood, WA 98292 https://www.stanwoodwa.org.

1. **Call to Order**
2. **New Business**
   a. Finance Report - 2nd Quarter 2026
3. **Adjourn**

CITY OF STANWOOD
FINANCE AND PERSONNEL COMMITTEE
AGENDA STAFF REPORT

ITEM NUMBER:	**2.a.**
DATE:	July 23, 2026
SUBJECT:	2nd Quarter 2026 Financial Report
CONTACT PERSON:	David Hammond, Finance Director
ATTACHMENTS:	A - Contracts Executed as Authorized by Financial Policy Section 9.13 B - Sole Source and Change Orders Approved as Allowed by Policy Sections 9.12.1 and 9.20.2 C - Budget vs. Actual Reports year to date June 30, 2026 D - 2025 Unaudited Financial Statements

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PURPOSE

The 2nd quarter 2026 financial report is hereby submitted to City Council.

DISCUSSION

Attachment C is a year-to-date budget versus actual revenue and expenditures report for all funds through June 30, 2026. Table One, on the following page provides a fund-level budget to actual for the month of June and for the biennium - Note that actuals have been uploaded to the Digital Budget Book. Key messages regarding the City's financial performance:

- Tax collections, which include property, real estate excise tax (REET), local sales taxes and utility taxes, are on target against forecasts year-to-date. The majority of property taxes are received in May and November each year.
- All major operating revenue and expenditure funds are tracking on par with budgeted figures, including but not limited to General Fund, Streets, Water and Drainage. Operating funds include salary & benefit expenditures, which are mainly non-discretionary and the largest cost when delivering services.
- The Federal Reserve continued to hold interest rates steady during the second quarter of 2026, indicating that while overall economic activity remains resilient, policymakers are taking a cautious approach as they monitor inflation, employment, and global economic conditions. Inflation continues above the Federal Reserve's long-term target (4.5% for the Seattle area through June of

2026.) The City continues to remain in a healthy financial state, continuing to be driven by strong development activity.

- Development related cash flows continue at a strong pace. The chart below shows the amount key revenues have exceeded estimates since the council's May Workshop. These represent discretionary funds although they may only be used for capital projects. We cannot emphasize enough that these are unusual levels and they are expected to decline from the levels of the past four years as most available buildable land has been built out.

Revenue Source	2026 Estimated Revenue (May)	Revised Estimate (July)	Increase
Street Impact Fee	$ 360,525	$ 550,000	$ (189,475)
Park Impact Fee	$ 635,000	$ 700,000	$ (65,000)
Transportation Benefit Sales Tax	$ 566,500	$ 700,000	$ (133,500)
Real Estate Excise Tax	$ 500,000	$ 750,000	$ (250,000)

<u>Table One</u>

Fund	25-26 Biennial Budget (Per Ordinace 1553)	2025 Actual	2026 Current Month Actual (June)	2026 Expenditures (Thru June)	Biennium to Date	Percent to Budget	Benchmark	Notes
001 General	$ 18,048,528	$ 9,736,626	$ 298,343	$ 4,116,327	$ 13,852,952	77%	63%	1
101 Street	$ 1,479,764	$ 656,978	$ 115,486	$ 468,517	$ 1,125,495	76%	63%	
102 Street Impact Fees	$ 750,000	$ 350,000	$ 100,000	$ 200,000	$ 550,000	73%	63%	
103 Street Construction	$ 7,422,552	$ 3,201,347	$ 19,507	$ 129,187	$ 3,330,533	45%	63%	2
104 Park And Trail Improvement	$ 4,672,900	$ 1,861,917	$ 8,598	$ 434,337	$ 2,296,254	49%	63%	2
106 Park Impact Fees	$ 350,000	$ 100,000	$ -	$ 250,000	$ 350,000	100%	63%	
107 Equipment Reserve	$ 202,692	$ 81,188	$ -	$ 43,321	$ 124,509	61%	63%	
108 Transportation Sales Tax	$ 1,100,000	$ 600,000	$ 125,000	$ 250,000	$ 850,000	77%	63%	
109 Contingency	$ -	$ -	$ -	$ -	$ -	0%	63%	
110 Building Improvement	$ 7,230,000	$ 332,148	$ 106,731	$ 315,819	$ 647,967	9%	63%	
115 Tourism And Marketing	$ 516,369	$ 158,484	$ 29,670	$ 135,999	$ 294,482	57%	63%	
120 REET - Capital Improvements	$ 600,000	$ 400,000	$ -	$ 200,000	$ 600,000	100%	63%	
121 REET - Growth Management	$ 100,000	$ -	$ -	$ 100,000	$ 100,000	100%	63%	
401 Sewer	$ 6,554,707	$ 2,726,272	$ 265,403	$ 1,718,234	$ 4,444,505	68%	63%	3
403 Sewer Construction	$ 7,827,000	$ 2,512,991	$ 53,250	$ 396,067	$ 2,909,058	37%	63%	2
405 Sewer Plant Investment	$ 950,000	$ 362,500	$ -	$ 200,000	$ 562,500	59%	63%	
410 Drainage	$ 3,252,418	$ 1,390,432	$ 191,700	$ 1,107,607	$ 2,498,038	77%	63%	4
411 Drainage Construction	$ 14,926,000	$ 913,001	$ 10,614	$ 70,971	$ 983,972	7%	63%	2
412 Drainage Plant Investment	$ 350,000	$ 200,000	$ -	$ 150,000	$ 350,000	100%	63%	
421 Water	$ 6,395,314	$ 3,170,623	$ 283,978	$ 1,548,036	$ 4,718,660	74%	63%	
422 Water Construction	$ 6,324,000	$ 849,512	$ 50,113	$ 246,132	$ 1,095,644	17%	63%	2
423 Cedar Home Plant Investment	$ 675,000	$ 475,000	$ -	$ 200,000	$ 675,000	100%	63%	
424 Water Plant Investment	$ 2,650,000	$ 1,250,000	$ -	$ 1,400,000	$ 2,650,000	100%	63%	
457 Sewer Equipment Reserve	$ 275,418	$ 122,775	$ -	$ -	$ 122,775	45%	63%	
458 Drainage Equipment Reserve	$ 39,375	$ -	$ -	$ -	$ -	0%	63%	
459 Water Equipment Reserve	$ 154,000	$ 108,563	$ -	$ -	$ 108,563	70%	63%	

Notes:

1 General Fund is ahead of benchmark because all scheduled transfers out were made in January.
2 Construction generally occurs in summer/construction season.
3 The Sewer Department spending lags behind budget dut to vacancies.
4 Drainage is ahead of benchmark because a large transfer to capital was made in January.

INVESTMENT REPORT

The table below provides details regarding holdings in the city's investment portfolio as of June 30th.

Detailed Investment Holdings								
Investments	Purchase Date	Maturity Date	First Call Date	Return (APY)	Balance	% of total balance	Weighted rate	Duration Years
WA Federal Public Funds		N/A		2.21%	$ 1,738,498	3.86%	0.09%	0.01
WA LGIP		N/A		3.69%	$ 7,861,811	17.47%	0.65%	0.03
Snoh. County Inv. Pool		N/A		3.85%	$ 6,859,645	15.24%	0.59%	0.30
US Bank Pivot MM		N/A		3.36%	$ 1,279,354	2.84%	0.10%	0.00
U.S. Notes & Securities								
76 - FHLMC	5/5/2023	10/28/2026	4/28/2025	3.780%	$ 451,875	1.00%	0.04%	0.33
80 - FHLB	5/5/2023	11/27/2026	2/25/2025	3.740%	$ 991,286	2.20%	0.08%	0.41
79 - FFCB	5/5/2023	4/27/2027	2/19/2025	3.680%	$ 991,025	2.20%	0.08%	0.82
77 - FFCB	5/5/2023	9/21/2027	2/19/2025	3.660%	$ 883,231	1.96%	0.07%	1.23
83 - Interamer Dev Bank	10/13/2023	6/9/2028		4.830%	$ 957,380	2.13%	0.10%	1.95
81 - FHLB	10/13/2023	9/8/2028		4.750%	$ 983,651	2.19%	0.10%	2.19
82 - US Treasury	10/13/2023	11/30/2028		4.710%	$ 854,961	1.90%	0.09%	2.42
104- Federal Farm CR	1/6/2026	1/5/2029	1/5/2027	3.750%	$ 1,300,000	2.89%	0.11%	2.52
86 - Farmer Mac	6/25/2024	4/26/2029		4.350%	$ 1,012,902	2.25%	0.10%	2.82
84 - FNMA	3/18/2024	5/15/2029		4.500%	$ 1,150,206	2.56%	0.12%	2.88
88 - FFCB	7/5/2024	7/5/2029		4.460%	$ 996,227	2.21%	0.10%	3.02
89 - Fed Farm Credit	8/19/2024	8/1/2029		3.830%	$ 1,013,170	2.25%	0.09%	3.09
98 - FHLB	9/10/2025	9/10/2029	9/10/2027	3.940%	$ 1,000,000	2.22%	0.09%	3.20
91 - Fed Home Loan	9/16/2024	9/10/2029	3/10/2027	3.750%	$ 1,000,000	2.22%	0.08%	3.20
95 - FHLMC	4/30/2025	10/10/2029	4/10/2026	4.133%	$ 1,244,800	2.77%	0.11%	3.28
96 - FHLB	7/10/2025	7/1/2030		4.320%	$ 2,105,481	4.68%	0.20%	4.01
97- FNMA	8/13/2025	8/13/2030		4.125%	$ 1,000,000	2.22%	0.09%	4.12
99 - FNMA	9/3/2025	9/3/2030	12/3/2026	4.000%	$ 1,000,000	2.22%	0.09%	4.18
100 - FNMA	9/16/2025	9/16/2030		3.825%	$ 1,000,000	2.22%	0.08%	4.22
102 - FHLB	9/23/2025	9/30/2030		3.750%	$ 1,000,000	2.22%	0.08%	4.25
103 - FHLB	9/23/2025	9/30/2030		3.750%	$ 1,000,000	2.22%	0.08%	4.25
105 - FHLB	3/17/2026	3/17/2031	9/17/2027	4.050%	$ 900,000	2.00%	0.08%	4.72
106-FHLB	3/17/2026	3/17/2031	9/17/2027	4.050%	$ 900,000	2.00%	0.08%	4.72
101 - FHLB	9/16/2025	3/16/2032	9/16/2026	4.750%	$ 1,000,000	2.22%	0.11%	5.72
85 - US Treasury	5/15/2024	5/15/2034		4.500%	$ 1,484,766	3.30%	0.15%	7.88
87- FFCB	7/2/2024	6/26/2034		4.770%	$ 1,043,755	2.32%	0.11%	7.99

The table below provides additional information regarding the performance of the City's portfolio. The portfolio began outperforming the benchmark this quarter due to the federal reserve cutting short term rates. The city expects interest earnings of approximately $1.6 million in 2026. As the capital plan is implemented the investable amount will decline and interest earnings will decline.

INVESTMENT PERFORMANCE - Q2 2026				
	April	May	June	Quarter Average
Investment Amount	$ 42,880,052	$ 44,257,882	$ 45,004,022	$ 44,047,319
Return (Average Percentage Yield)	3.96%	3.92%	3.93%	3.94%
Benchmark*	3.93%	3.90%	3.87%	3.90%
*Per Finance Policy, Two Year Average of Two-Year Treasury Note				

Investment Category/Accounts	Amount	Current Allocation	APY
CASH			
Cash	$ 280,779	0.62%	0%
INVESTMENTS			
Washington Federal Public Funds	$ 1,738,498	3.84%	2.21%
WA State LGIP	$ 7,861,811	17.36%	3.69%
Snohomish County Inv. Pool	$ 6,859,645	15.15%	3.85%
US Bank Pivot Money Market	$ 1,279,354	2.83%	3.36%
Treasury Notes & Agency Securities	$ 27,264,715	60.21%	4.14%
Total	$ 45,284,801		

Investment Maturities and Purchases for April – June

Investments	Purchase Date	Maturity Date	Balance
MATURITIES			
US Treasury Note		6/30/2026	$ 906,563
PURCHASES			
N/A			

General Fund

General Fund Revenue

General Fund revenues track 63% of the annual budget through Q2. Details are provided in Attachment C.

Sales Tax

Sales tax received throughout the 2nd quarter was $1,428,850, YTD the city has received 59% of our annual budget. The chart below provides details by industry category. The building and construction sector continues at an unusually high rate.

Retail Sales Tax					
Industry Category	**2026 Q2**	**2025 Q2**	**2024 Q2**	**Dollar Change from 2024 to 2026**	**Percent Change from 2024 to 2026**
Convenience & Grocers	$ 30,842	$ 31,284	$ 28,460	$ 2,382	8.4%
Auto/RV Dealer	$ 69,527	$ 56,079	$ 55,894	$ 13,633	24.4%
Department Store	$ 33,616	$ 30,400	$ 33,190	$ 426	1.3%
Specialty Retail	$ 155,187	$ 137,139	$ 135,823	$ 19,364	14.3%
Restaurants	$ 80,887	$ 79,248	$ 80,061	$ 826	1.0%
Building & Construction	$ 205,082	$ 121,509	$ 126,529	$ 78,553	62.1%
All Other Sales & Use Tax	$ 155,374	$ 141,043	$ 145,627	$ 9,747	6.7%
Total	$ 730,515	$ 596,702	$ 605,583	$ 124,932	20.6%

Other Sales Taxes					
	2026 Q2	**2025 Q2**	**2024 Q2**	**Dollar Change from 2024 to 2026**	**Percent Change from 2024 to 2026**
Criminal Justice	$ 53,648	$ 49,772	$ 48,446	$ 5,202	10.7%
Affordable Housing	$ -	$ -	$ -	$ -	0.0%
Transportation Benefit District	$ 172,111	$ 140,391	$ 142,480	$ 29,631	20.8%

Licenses & Permits

The City has received $686,512 or 204% of the full year budget for License and Permit Revenues. Building permit revenue remained strong through the 2nd quarter but is expected to begin to flatten out over the coming months as development services decrease to normal levels.

State Generated Revenues

State generated revenues include the City's share of liquor excise tax and liquor board profits, PUD Privilege Tax, criminal justice tax along with other miscellaneous state-shared revenues. Through the 2nd quarter total receipts were $111,167, which is 56% of the annual budget.

Charges for Services

Charges for Services include a portion of the development-related fees that the City collects. We have collected 55% of the revenue budget as of June 30th. This figure, along with Licenses and Permit Revenues stated earlier, showcases the growth within our City.

General Fund Expenditures

General Fund expenditures, excluding transfers, are on track at $3,127,174, or 46% of total budget. Departmental expenditure summary and detailed performance is included in Attachment C.

Street Operating Fund

The Street fund was budgeted to receive transfers from the General Fund and the Transportation Benefit Fund to support street maintenance and operations. The other major revenue the street fund relies on is unrestricted motor vehicle excise tax (MVFT), or "fuel tax". The City has received $80,906 through June 30th in fuel taxes, on par with recent years' figures. Expenditures for street operations and maintenance are within budget at 52%. The Associate Engineer and the GIS Analyst are charged to Streets, but their capital project time is tracked and then transferred quarterly to specific projects. Summer seasonal workers are now on staff through the summer and will be partially charged to this account as well as Parks. See Attachment C for further details.

Special Revenue Funds

Special Revenue Funds are separate from the General Fund and are utilized to account for collection and expenditure of revenues that may only be used for specific purposes, such as impact fees, REET and Transportation Benefit sales tax. Through the 2nd quarter, the City has received 140% of the REET annual revenue budgeted for the year. Expenditures in these funds are primarily transfers-out to other funds for capital projects. Please see Attachment C for details.

Capital Project Funds

Capital Project Funds are utilized to track project sources and uses. Because most capital projects span multiple years, they often do not align with a biennial budget cycle. Also, the amounts budgeted may change as projects move through design, permitting and construction phases. Capital project funds are meant to be spent to build and invest in City infrastructure. Sources of revenue are transfers from special revenue funds or the general fund but the primary source for some capital projects are grants and reliant on our ability to seek out opportunities and ultimately be awarded the funding. Capital budgets are included in Attachment C, including the Street Construction Fund, Park and Trail Improvement Fund, Building Improvement Fund, and the Water, Drainage, and Wastewater Construction Funds.

Utility Funds

Utility Funds are proprietary funds or "business-like funds". The City has separated utility accounting into individual funds for utility operations, capital, debt and equipment reserves. Utility funds detail is shown in Attachment C.

Sewer Fund

Year-to-date sewer operating revenues, including interest and penalties, are $2,204,313, representing 59% of the budget. Operating expenditures, excluding transfers, ended Q2 at 40% of the annual budget. Debt payments for this fund for the year are $558,166 and through the 2nd quarter $288,597 in payments have been made. The largest capital projects for Wastewater in 2026 include design of WWTP Plant Upgrades and three significant Main replacement/upgrades.

Drainage Fund

Drainage charges for services, including interest and penalties, through the 2nd quarter was $1,079,660, marking 61% of expected revenues. Drainage fund operating expenditures (excluding transfers out) year to date are $540,344 or 45% of budget. The 2026 major capital budget projects are the Irvine Slough Stormwater and the Flood Wall on Florence Rd.

Water Fund

Water operating revenue, including interest and penalties, through the 2nd quarter was $1,859,800, or 58% of budget targets. This revenue stream annually picks up in the more active Summer months, and we started to see that play out ending the 2nd quarter. Operating expenditures for the Water Fund, excluding transfers, are $1,273,606 or 46% of annual budget. Debt payments for the water fund are $579,447 this year, with $238,539 having been paid through Q2. Major capital projects for the Water fund in 2026 are Knittle Reservoir upgrade, Cedarhome Dr. and Park Dr. Main replacement, and the Cedarhome Generator replacement.

ATTACHMENT A

Contracts Executed By Mayor During Q2 2026 (Finance Policy Section 9.13)			
NUMBER	**CONTRACT / AGREEMENT**	**PROJECT**	**AMOUNT**
2026-035	Stillwater Cyber Research dba The Stillwater Group	Security assessment of Water and Wastewater SCADA	$7,500.00
2026-038	Camano Island Chamber of Commerce	Tourism Related Services	$6,000.00
2026-040	Transpo Group - Task Order 2025-012.04	Viking Village TIA Review	$5,000.00
2026-041	Bonner Electrical - Task Order 2023-029-09	WWTP Electrical Panel Surge Suppressor	$5,467.73
2026-042	Our Community Salutes of Northwest Washington	Stanwood Special Event Grant	$500.00
2026-045	BHC - Task Order 2025-017.02	Planning Support Services	$30,000.00
2026-046	Ricoh USA	City Hall Color and B&W Copiers and Plotter. 48 month Lease	$985.55/month
2026-048	Bonner Electrical - Task Order 2023-29.10	Church Creek Park Electrical	$7,843.84
2026-049	Gray and Osborne - Task Order 2025-18.02	Heritage Park Parking Lot Design	$86,400.00
2026-050	Stanwood Commerce Alliance	2026 Summer Concert Series (Stanfest)	$15,000.00
2026-051	YMCA of Snohomish County	Heritage Storage Room Lease	$250.00
2026-053	Munn Waterworks Management - Supplemental No. 1	Backflow Testing - supplemental to extend term	n/a
2026-055	Studio Meng Strazzara	Police and Chamber Phase 2 - Supplemental No. 1	$17,670.00
2026-056	Twin City Idlers Car Club	Special Event Grant for 3 years	$2,000/ year
2026-060	Taylor Excavators - Task Order 2023-121.05	Larson Dam Culvert	$78,028.00
2026-062	Rainier Reindeer Animal Rental	Reindeer Rental for Light Up Your Holiday Event	$2,100.00
2026-064	Tailored Electric - Task Order 2026-44.01	SCADA UPS Dedicated Outlet Installation	$814.08
2026-065	Associated Earth Sciences Inc - Task Order 2025-003.01	Geotechnical Report Update New Stanwood Police Station	$5,850.00
2026-066	Wit's End Bookstore	Stanwood Book Fest - Event Grant	$3,000.00
2026-069	Transpo Group - Task Order 2025-012.05	Stanwood Police Station Transportation Impact Analysis	$7,500.00

ATTACHMENT B

Change Orders Q2 2026		
Vendor	**Project**	**Cost**
N/A	N/A	N/A

Sole Source Contracts Q2 2026		
Company	**Product**	**Cost**
N/A	N/A	N/A

001 General Fund

Revenues		Amt Budgeted	June	YTD	Remaining	
310 Taxes						
311 10 00 00	Property Tax	2,262,175.00	23,841.56	1,226,413.97	1,035,761.03	45.8%
313 11 00 00	Sales Tax	2,402,000.00	247,779.61	1,428,849.73	973,150.27	40.5%
313 27 00 00	Affordable/Supportiv Housing Sales Tax	15,000.00	0.00	1,408.47	13,591.53	90.6%
313 61 00 00	Natural Gas Tax	2,650.00	0.00	0.00	2,650.00	100.0%
313 71 00 00	Sales Tax Criminal Justice	206,000.00	18,074.14	109,998.66	96,001.34	46.6%
316 43 00 00	Gas Utility Tax	190,000.00	10,123.40	117,599.49	72,400.51	38.1%
316 45 00 00	Garbage Utility Tax	198,104.00	18,950.51	91,562.07	106,541.93	53.8%
316 46 00 00	Cable Tv Utility Tax	26,000.00	0.00	10,275.94	15,724.06	60.5%
316 47 00 00	Telephone Utility Tax	95,000.00	5,900.78	60,828.53	34,171.47	36.0%
316 48 00 00	Electric Utility Tax	435,000.00	28,871.33	240,534.86	194,465.14	44.7%
316 49 10 00	Water/Sewer/Drainage Utility Tax	729,000.00	59,812.77	371,667.82	357,332.18	49.0%
316 81 00 00	Gambling Tax	6,000.00	0.00	2,199.33	3,800.67	63.3%
337 00 00 00	Local Grants, Entitlements, And Other Payments	1,066.31	0.00	2,707.21	(1,640.90)	0.0%
310 Taxes		6,567,995.31	413,354.10	3,664,046.08	2,903,949.23	44.2%
320 Licenses & Permits						
321 91 00 00	Cable Tv Franchise Fee	54,899.00	0.00	17,094.26	37,804.74	68.9%
321 99 00 00	Business Lic & Permits	63,978.45	6,008.33	37,804.16	26,174.29	40.9%
322 10 00 00	Building Permits	138,678.08	78,567.07	564,789.27	(426,111.19)	0.0%
322 10 00 01	Mechanical Permits	13,196.36	956.40	7,758.15	5,438.21	41.2%
322 10 00 02	Plumbing Permits	6,334.50	377.25	1,250.50	5,084.00	80.3%
322 10 00 03	Grading Permit	4,750.88	750.00	1,000.00	3,750.88	79.0%
322 10 00 04	Demolition Permit	844.60	0.00	200.00	644.60	76.3%
322 10 00 05	Roofing Permits	0.00	250.00	250.00	(250.00)	0.0%
322 10 00 06	Sign Permit	3,167.25	200.00	810.00	2,357.25	74.4%
322 10 00 07	5% Permit Technology Fee	31,989.22	5,523.36	42,374.80	(10,385.58)	0.0%
322 30 00 00	Animal Licenses	2,060.00	80.00	800.00	1,260.00	61.2%
322 90 00 00	Gun Permits	7,997.31	549.00	4,939.00	3,058.31	38.2%
322 90 00 01	Right Of Way And Utility Admin	110.85	1,339.00	7,151.75	(7,040.90)	0.0%
322 90 00 02	Other Licenses & Permits	8,446.00	220.00	290.00	8,156.00	96.6%
320 Licenses & Permits		336,452.50	94,820.41	686,511.89	(350,059.39)	0.0%
330 Intergovernmental Revenues						
334 04 20 00	Dept of Commerce	0.00	0.00	26,250.00	(26,250.00)	0.0%
335 00 91 00	Pud Privilege Tax	40,000.00	0.00	0.00	40,000.00	100.0%
336 06 21 00	Criminal Justice-population	2,800.00	0.00	1,846.21	953.79	34.1%
336 06 25 00	Contracted Police Services	14,000.00	0.00	10,820.02	3,179.98	22.7%
336 06 26 00	Criminal Justice Special Pro	9,813.80	0.00	6,449.04	3,364.76	34.3%
336 06 42 00	Marijuana Excise Tax Distribution	5,000.00	1,972.47	3,973.67	1,026.33	20.5%
336 06 51 00	Crim Justice--dui Cities	1,386.20	0.00	518.43	867.77	62.6%
336 06 94 00	Liquor Excise Tax	60,000.00	0.00	28,332.62	31,667.38	52.8%
336 06 95 00	Liquor Board Profits	66,000.00	16,488.73	32,977.46	33,022.54	50.0%
330 Intergovernmental Revenues		199,000.00	18,461.20	111,167.45	87,832.55	44.1%
340 Charges For Services						
341 43 00 01	Credit Card Proc Fee	7,918.13	274.21	4,995.51	2,922.62	36.9%
341 81 00 00	Services	0.00	(9.59)	20.41	(20.41)	0.0%

001 General Fund

Revenues		Amt Budgeted	June	YTD	Remaining	
340 Charges For Services						
342 10 90 00	Law Enforcement - Other Fees	0.00	0.00	80.00	(80.00)	0.0%
345 81 00 00	Zoning/inspection Fees	175,000.00	31,208.93	32,704.73	142,295.27	81.3%
345 83 00 00	Plan Checking Fees	200,000.00	30,382.80	151,671.11	48,328.89	24.2%
345 89 00 00	Environmental Fees	1,030.00	0.00	0.00	1,030.00	100.0%
345 89 00 01	Other Planning & Development Fees	20,600.00	5,370.38	21,213.07	(613.07)	0.0%
347 30 00 00	Park Fees	25,000.00	845.87	25,379.23	(379.23)	0.0%
347 30 00 01	Park Fees- Tourn/Comm Use	0.00	0.00	600.00	(600.00)	0.0%
347 30 00 04	Park Fees- Picnic Area/Meeting Rooms	1,529.00	0.00	0.00	1,529.00	100.0%
340 Charges For Services		431,077.13	68,072.60	236,664.06	194,413.07	45.1%
350 Fines & Penalties						
353 10 00 00	Court Fines	7,210.00	1,241.20	5,533.44	1,676.56	23.3%
354 00 00 00	Parking Fines	527.88	60.00	80.00	447.88	84.8%
355 20 00 00	Dui Recoveries	527.88	0.00	0.00	527.88	100.0%
359 00 00 00	Traffic Fines & Penalties	1,689.20	134.75	1,486.70	202.50	12.0%
350 Fines & Penalties		9,954.96	1,435.95	7,100.14	2,854.82	28.7%
360 Misc Revenues						
361 11 00 01	State Pool/cd Interest	100,000.00	17,697.43	65,216.14	34,783.86	34.8%
361 40 00 01	Sales Tax Interest	2,200.00	563.69	2,762.54	(562.54)	0.0%
361 40 20 01	Property Tax Interest	1,000.00	0.00	0.00	1,000.00	100.0%
362 00 00 01	Rents And Leases	0.00	0.00	1,445.00	(1,445.00)	0.0%
367 00 10 10	Donations	0.00	0.00	5,145.36	(5,145.36)	0.0%
369 91 00 00	Misc.	3,278.10	0.00	2,216.28	1,061.82	32.4%
360 Misc Revenues		106,478.10	18,261.12	76,785.32	29,692.78	27.9%
380 Other Increases in Fund Resources						
382 10 00 01	Deposits Refundable	0.00	0.00	400.00	(400.00)	0.0%
382 30 00 01	Court Funds	0.00	1,804.80	8,946.35	(8,946.35)	0.0%
380 Other Increases in Fund Resources		0.00	1,804.80	9,346.35	(9,346.35)	0.0%
Fund Revenues:		7,650,958.00	616,210.18	4,791,621.29	2,859,336.71	37.4%

Expenditures		Amt Budgeted	June	YTD	Remaining	
511 Clerk & City Council						
511 60 10 00	Salaries & Wages	191,837.17	22,045.90	107,054.62	84,782.55	44.2%
511 60 20 00	Social Security	13,943.95	1,686.54	8,189.81	5,754.14	41.3%
511 60 21 00	Retirement	13,301.82	898.15	4,519.26	8,782.56	66.0%
511 60 22 00	Medical Benefits	18,792.21	2,105.42	10,695.93	8,096.28	43.1%
511 60 23 00	L & I	1,824.00	0.00	201.54	1,622.46	89.0%
511 60 24 00	Unempl, PFMLA, LTC	259.55	0.00	129.83	129.72	50.0%
511 60 31 00	Supplies	1,050.00	0.00	894.50	155.50	14.8%
511 60 35 00	Small Equipment	1,500.00	0.00	170.28	1,329.72	88.6%
511 60 41 00	Professional Services	73,950.00	2,220.59	41,403.43	32,546.57	44.0%
511 60 42 00	Communications	500.00	39.27	196.33	303.67	60.7%

001 General Fund

Expenditures		Amt Budgeted	June	YTD	Remaining	
511 Clerk & City Council						
511 60 44 00	Advertising	2,650.00	304.59	1,977.69	672.31	25.4%
511 60 49 00	Miscellaneous	540.75	0.00	0.00	540.75	100.0%
511 60 49 01	Meetings, Training & Travel	5,000.00	1,886.59	6,238.95	(1,238.95)	0.0%
511 60 49 06	Dues	540.75	0.00	425.00	115.75	21.4%
514 40 41 05	Election Service	3,800.00	0.00	2,175.51	1,624.49	42.7%
514 40 41 06	Voter Registration Service	13,000.00	0.00	13,223.38	(223.38)	0.0%
511 Clerk & City Council		342,490.20	31,187.05	197,496.06	144,994.14	42.3%
512 Judical						
512 52 49 01	Cascade Court Costs	17,000.00	1,476.18	5,207.59	11,792.41	69.4%
512 Judical		17,000.00	1,476.18	5,207.59	11,792.41	69.4%
513 Executive Activities						
513 10 10 00	Salaries & Wages	180,922.68	13,924.74	87,269.60	93,653.08	51.8%
513 10 20 00	Social Security	9,894.84	1,065.25	6,676.17	3,218.67	32.5%
513 10 21 00	Retirement	14,331.53	714.51	4,147.79	10,183.74	71.1%
513 10 22 00	Medical Benefits	15,787.03	1,335.17	8,011.02	7,776.01	49.3%
513 10 23 00	L & I	342.00	0.00	174.38	167.62	49.0%
513 10 24 00	Unempl, PFMLA, LTC	244.54	0.00	121.45	123.09	50.3%
513 10 31 00	Supplies	500.00	0.00	565.06	(65.06)	0.0%
513 10 41 00	Professional Services	2,060.00	132.96	620.25	1,439.75	69.9%
513 10 42 00	Communications	757.05	39.27	196.33	560.72	74.1%
513 10 42 01	Mayor's Newsletter	15,000.00	1,133.07	8,614.86	6,385.14	42.6%
513 10 49 00	Miscellaneous	540.75	23.75	2,707.77	(2,167.02)	0.0%
513 10 49 01	Meetings, Training & Travel	1,900.00	0.00	0.00	1,900.00	100.0%
513 10 49 02	Volunteer Appreciation	3,244.50	0.00	0.00	3,244.50	100.0%
513 Executive Activities		245,524.92	18,368.72	119,104.68	126,420.24	51.5%
514 Administration						
514 23 10 00	Salaries & Wages	579,795.20	45,305.82	250,077.93	329,717.27	56.9%
514 23 10 99	Salaries Indirect Cost Allocation	(457,247.15)	(115,610.00)	(231,220.00)	(226,027.15)	0.0%
514 23 11 00	Overtime	1,622.25	0.00	0.00	1,622.25	100.0%
514 23 20 00	Social Security	43,346.80	3,410.94	18,801.20	24,545.60	56.6%
514 23 21 00	Retirement	62,342.96	2,470.39	14,628.76	47,714.20	76.5%
514 23 22 00	Medical Benefits	134,891.40	9,486.60	56,964.53	77,926.87	57.8%
514 23 22 99	Benefits Indirect Cost Allocation	(174,014.76)	(40,796.00)	(81,592.00)	(92,422.76)	0.0%
514 23 23 00	L & I	1,083.00	0.00	636.65	446.35	41.2%
514 23 23 01	Awc Retro Program	1,860.18	0.00	1,674.00	186.18	10.0%
514 23 24 00	Unempl, PFMLA, LTC	1,159.59	0.00	486.52	673.07	58.0%
514 23 31 00	Supplies	3,450.50	379.24	2,970.01	480.49	13.9%
514 23 31 99	Supplies Indirect Cost Allocation	(14,692.17)	(5,711.00)	(11,422.00)	(3,270.17)	0.0%
514 23 35 00	Small Equipment	1,000.00	0.00	0.00	1,000.00	100.0%
514 23 41 00	Professional Services	57,755.18	6,341.96	54,473.19	3,281.99	5.7%
514 23 41 04	Clean Sweep- Clean Up Day	2,200.00	91.44	341.44	1,858.56	84.5%
514 23 41 07	State Audit	44,000.00	0.00	18,008.18	25,991.82	59.1%
514 23 41 99	Services Indirect Cost Allocation	(206,367.92)	(68,037.00)	(136,073.00)	(70,294.92)	0.0%
514 23 42 00	Communications	3,700.00	78.54	392.66	3,307.34	89.4%
514 23 45 00	Operating Rentals	1,200.00	509.85	1,972.10	(772.10)	0.0%
514 23 49 00	Miscellaneous	216.30	2.09	2.09	214.21	99.0%

001 General Fund

Expenditures		Amt Budgeted	June	YTD	Remaining	
514 Administration						
514 23 49 01	Meetings, Training & Travel	5,948.25	0.00	3,192.79	2,755.46	46.3%
514 23 49 05	Credit Card Bank Fees	10,000.00	361.02	6,325.93	3,674.07	36.7%
514 23 49 06	Dues	800.00	8.93	1,047.33	(247.33)	0.0%
514 Administration		104,049.61	(161,707.18)	(28,311.69)	132,361.30	127.2%
515 Legal Services						
515 41 41 21	External Legal Services-Advice	90,000.00	0.00	15,796.00	74,204.00	82.4%
515 45 41 22	External Legal Serv-Claims & Litigation	12,875.00	0.00	3,454.60	9,420.40	73.2%
515 93 41 23	Adult Misdemeanor Public Def	36,771.00	3,220.00	13,144.00	23,627.00	64.3%
515 93 41 24	Adult Misdemeanor Prosecuting Attrny	0.00	0.00	1,350.94	(1,350.94)	0.0%
515 Legal Services		139,646.00	3,220.00	33,745.54	105,900.46	75.8%
518 Centralized Services						
518 10 10 00	Salaries & Wages	73,850.93	6,495.50	38,188.13	35,662.80	48.3%
518 10 20 00	Social Security	5,492.10	496.91	2,921.42	2,570.68	46.8%
518 10 21 00	Retirement	7,358.70	362.45	2,130.91	5,227.79	71.0%
518 10 22 00	Medical Benefits	15,624.27	576.48	3,458.88	12,165.39	77.9%
518 10 23 00	L & I	114.00	0.00	70.83	43.17	37.9%
518 10 24 00	Unempl, PFMLA, LTC	143.58	0.00	71.57	72.01	50.2%
518 10 31 00	Supplies	1,081.50	0.00	387.54	693.96	64.2%
518 10 41 00	Professional Services	12,978.00	336.26	1,167.30	11,810.70	91.0%
518 10 44 00	Advertsing	10,815.00	0.00	0.00	10,815.00	100.0%
518 10 48 00	Repairs & Maintenance	1,081.50	0.00	0.00	1,081.50	100.0%
518 10 49 01	Meetings, Training & Travel	2,163.00	0.00	0.00	2,163.00	100.0%
518 10 49 02	Training-All EE Annual	5,407.50	17.48	473.23	4,934.27	91.2%
518 10 49 06	Dues	540.75	0.00	0.00	540.75	100.0%
518 10 49 10	Wellness Program	2,163.00	324.26	1,715.67	447.33	20.7%
010 Personnel Services		138,813.83	8,609.34	50,585.48	88,228.35	63.6%
518 30 10 00	Salaries & Wages	162,814.12	13,108.38	77,932.48	84,881.64	52.1%
518 30 11 00	Overtime	1,035.54	0.00	245.61	789.93	76.3%
518 30 20 00	Social Security	12,426.10	1,000.06	5,964.23	6,461.87	52.0%
518 30 21 00	Retirement	18,641.69	910.88	5,458.12	13,183.57	70.7%
518 30 22 00	Medical Benefits	39,560.52	3,139.02	18,834.14	20,726.38	52.4%
518 30 23 00	L & I	1,648.98	0.00	1,370.97	278.01	16.9%
518 30 24 00	Unempl, PFMLA, LTC	325.72	0.00	150.28	175.44	53.9%
518 30 31 00	Supplies	8,200.00	841.30	5,437.14	2,762.86	33.7%
518 30 31 05	Uniforms	1,500.00	90.75	1,176.92	323.08	21.5%
518 30 32 00	Fuel	5,000.00	447.49	1,773.50	3,226.50	64.5%
518 30 35 00	Small Tools	505.00	0.00	0.00	505.00	100.0%
518 30 41 00	Professional Services	36,050.00	943.79	10,879.25	25,170.75	69.8%
518 30 42 00	Communications	1,325.00	256.80	1,283.97	41.03	3.1%
518 30 46 00	Insurance	285,000.00	0.00	252,093.73	32,906.27	11.5%
518 30 47 00	Utilities	20,500.00	1,308.86	7,356.36	13,143.64	64.1%
518 30 47 02	Rental Expense	350.00	0.00	287.50	62.50	17.9%
518 30 48 00	Repairs/maintenance	12,500.00	0.00	19,713.00	(7,213.00)	0.0%
518 30 49 01	Meetings, Training & Travel	2,163.00	0.00	414.76	1,748.24	80.8%
518 30 49 06	Dues	0.00	49.50	49.50	(49.50)	0.0%

001 General Fund

Expenditures		Amt Budgeted	June	YTD	Remaining	
518 Centralized Services						
030 Buildings & Grounds		609,545.67	22,096.83	410,421.46	199,124.21	32.7%
518 90 31 90	General Gov't Supplies & Matl's	6,500.00	479.28	891.52	5,608.48	86.3%
518 90 35 90	Other General Governmental Services (SA) - Small Tools And Minor Equipment	2,500.00	0.00	0.00	2,500.00	100.0%
518 90 42 00	General Gov't Communications	15,265.00	0.00	2,019.50	13,245.50	86.8%
518 90 49 01	B & O Tax	540.75	36.35	121.01	419.74	77.6%
518 90 49 02	AWC Annual & Drug/Alcohol Consortium Membership	7,570.50	0.00	8,667.00	(1,096.50)	0.0%
518 90 49 03	Puget Sound Regnl Council	2,703.75	0.00	3,097.00	(393.25)	0.0%
518 90 49 04	SnoCo Tomorrow	1,622.25	0.00	4,257.00	(2,634.75)	0.0%
518 90 49 05	Puget Sound Clean Air	5,407.50	0.00	3,611.50	1,796.00	33.2%
518 90 49 06	OMWBE	216.30	0.00	0.00	216.30	100.0%
090 General Gov't Services		42,326.05	515.63	22,664.53	19,661.52	46.5%
518 Centralized Services		790,685.55	31,221.80	483,671.47	307,014.08	38.8%
521 Law Enforcement						
521 10 10 00	Salaries & Wages	171,410.55	14,128.00	84,225.00	87,185.55	50.9%
521 10 11 00	Overtime	1,060.90	0.00	0.00	1,060.90	100.0%
521 10 20 00	Social Security	13,094.51	1,080.80	6,443.26	6,651.25	50.8%
521 10 21 00	Retirement	20,376.93	1,044.18	6,284.74	14,092.19	69.2%
521 10 22 00	Medical Benefits	49,523.85	5,067.62	30,405.72	19,118.13	38.6%
521 10 23 00	L & I	456.00	0.00	318.55	137.45	30.1%
521 10 24 00	Unempl, PFMLA, LTC	342.34	0.00	165.84	176.50	51.6%
521 10 31 00	Supplies	2,704.01	46.61	1,528.45	1,175.56	43.5%
521 10 31 01	Supplies - Nat'l Night Out	4,326.41	2,732.50	2,732.50	1,593.91	36.8%
521 10 31 03	Citizen Patrol	2,100.00	96.44	298.42	1,801.58	85.8%
521 10 32 00	Fuel	515.00	0.00	0.00	515.00	100.0%
521 10 41 00	Professional Services	45,000.00	378.39	6,476.00	38,524.00	85.6%
521 10 47 00	Utilities	12,000.00	860.07	6,361.29	5,638.71	47.0%
521 10 48 03	Repair\maintenance	1,000.00	0.00	652.62	347.38	34.7%
521 10 49 00	Miscellaneous	600.00	0.00	0.00	600.00	100.0%
521 10 49 02	Dues	721.00	0.00	220.00	501.00	69.5%
521 10 49 03	Meeting, Training & Travel	1,500.00	0.00	130.00	1,370.00	91.3%
521 10 49 07	Intergovernmental Agreements	2,634,415.00	200,322.18	1,192,097.18	1,442,317.82	54.7%
521 10 49 08	Sno911&SERS (wasDispatch)	130,000.00	10,307.03	61,842.18	68,157.82	52.4%
521 10 49 10	Animal Control	4,000.00	460.00	1,180.00	2,820.00	70.5%
521 Law Enforcement		3,095,146.50	236,523.82	1,401,361.75	1,693,784.75	54.7%
522 Fire Control						
522 22 49 03	Administrative Service Contract	56,650.00	0.00	16,609.48	40,040.52	70.7%
522 Fire Control		56,650.00	0.00	16,609.48	40,040.52	70.7%
523 Jail Costs						
523 50 49 03	County Jail	59,482.50	12,684.62	45,458.88	14,023.62	23.6%

001 General Fund

Expenditures		Amt Budgeted	June	YTD	Remaining	
523 Jail Costs						
523 Jail Costs		59,482.50	12,684.62	45,458.88	14,023.62	23.6%
525 Emergency Services						
525 10 49 03	Emergency Services-SnoCo DEM	11,200.00	0.00	6,688.50	4,511.50	40.3%
525 Emergency Services		11,200.00	0.00	6,688.50	4,511.50	40.3%
551 Public Housing Services						
551 10 49 09	Resource Cntr-Housing	16,222.50	0.00	1,495.71	14,726.79	90.8%
551 10 49 10	Alliance For Housing Authority	1,881.81	0.00	1,899.00	(17.19)	0.0%
551 Public Housing Services		18,104.31	0.00	3,394.71	14,709.60	81.2%
558 Community Planning & Economic Development						
558 60 10 00	Salaries & Wages	635,565.53	47,720.04	305,651.86	329,913.67	51.9%
558 60 10 99	PW Lead Construction Sal & Ben Allocation	(32,000.00)	0.00	(354.20)	(31,645.80)	0.0%
558 60 11 00	Overtime	784.50	1,441.96	3,927.04	(3,142.54)	0.0%
558 60 20 00	Social Security	45,389.98	3,753.68	24,261.02	21,128.96	46.5%
558 60 21 00	Retirement	64,546.64	2,784.41	18,948.23	45,598.41	70.6%
558 60 22 00	Medical Benefits	99,700.06	6,718.61	47,162.31	52,537.75	52.7%
558 60 23 00	L & I	1,812.00	0.00	1,521.85	290.15	16.0%
558 60 24 00	Unempl, PFMLA, LTC	1,211.21	0.00	640.08	571.13	47.2%
558 60 31 00	Supplies	0.00	450.34	3,438.09	(3,438.09)	0.0%
558 60 32 00	Fuel	0.00	0.00	311.18	(311.18)	0.0%
558 60 41 00	Professional Services	300,823.00	23,447.85	170,466.29	130,356.71	43.3%
558 60 41 09	Prof Serv-Reimbursable	44,000.00	0.00	14,570.00	29,430.00	66.9%
558 60 42 00	Communications	3,605.00	118.55	631.98	2,973.02	82.5%
558 60 44 00	Advertising	4,120.00	0.00	746.46	3,373.54	81.9%
558 60 45 00	Rentals	0.00	16.56	260.67	(260.67)	0.0%
558 60 48 00	Repairs & Maintenance	618.00	0.00	0.00	618.00	100.0%
558 60 49 00	Meetings, Training & Travel	5,000.00	1,049.40	4,112.88	887.12	17.7%
558 60 49 02	Dues	4,000.00	500.00	14,469.99	(10,469.99)	0.0%
558 60 49 80	Interfund Payment for Eng Service	15,000.00	0.00	0.00	15,000.00	100.0%
060 Community Development		1,194,175.92	88,001.40	610,765.73	583,410.19	48.9%
558 Community Planning & Economic		1,194,175.92	88,001.40	610,765.73	583,410.19	48.9%
566 Substance Abuse						
566 00 49 05	Liquor Board Excise Tax	1,900.00	628.50	1,895.26	4.74	0.2%
566 Substance Abuse		1,900.00	628.50	1,895.26	4.74	0.2%
569 Aging And Disability Services						
569 10 49 08	Sr Center LEAP	10,000.00	0.00	0.00	10,000.00	100.0%
569 Aging And Disability Services		10,000.00	0.00	0.00	10,000.00	100.0%
572 Libraries						

001 General Fund

Expenditures		Amt Budgeted	June	YTD	Remaining	
572 Libraries						
572 10 47 00	Utilities	13,000.00	1,603.75	4,694.46	8,305.54	63.9%
572 10 48 00	Repair/maintenance	2,600.00	0.00	0.00	2,600.00	100.0%
572 Libraries		15,600.00	1,603.75	4,694.46	10,905.54	69.9%
576 Park Facilities						
576 80 10 00	Salaries & Wages	379,193.47	20,341.01	111,216.03	267,977.44	70.7%
576 80 11 00	Overtime	1,935.10	360.49	1,312.02	623.08	32.2%
576 80 20 00	Social Security	28,342.38	1,581.70	8,596.73	19,745.65	69.7%
576 80 21 00	Retirement	38,030.19	1,298.85	7,706.09	30,324.10	79.7%
576 80 22 00	Medical Benefits	87,874.32	4,274.91	25,649.49	62,224.83	70.8%
576 80 23 00	L & I	4,406.10	0.00	1,535.36	2,870.74	65.2%
576 80 24 00	Unempl, PFMLA, LTC	737.41	0.00	196.33	541.08	73.4%
576 80 31 00	Supplies	30,000.00	1,313.13	16,037.69	13,962.31	46.5%
576 80 32 00	Fuel	14,200.00	1,024.75	4,022.99	10,177.01	71.7%
576 80 35 00	Small Equipment	5,000.00	1,034.53	1,034.53	3,965.47	79.3%
576 80 35 01	Uniforms	1,950.00	0.00	1,222.93	727.07	37.3%
576 80 41 00	Professional Services	23,000.00	1,455.79	8,107.35	14,892.65	64.8%
576 80 42 00	Communications	2,421.00	94.36	624.43	1,796.57	74.2%
576 80 45 06	Rent	2,000.00	1.99	307.99	1,692.01	84.6%
576 80 47 00	Utilities	26,750.00	4,063.14	11,011.27	15,738.73	58.8%
576 80 48 00	Repair/maintenance	12,000.00	1,298.09	18,909.46	(6,909.46)	0.0%
576 80 49 01	Meetings, Training & Travel	2,575.00	0.00	1,600.38	974.62	37.8%
576 80 49 02	Dues	257.50	0.00	0.00	257.50	100.0%
576 Park Facilities		660,672.47	38,142.74	219,091.07	441,581.40	66.8%
580 Other Decreases in Fund Resources						
582 30 00 01	Court Collections	0.00	1,421.22	5,134.58	(5,134.58)	0.0%
589 90 00 01	Payroll EE Deductions Clearing	0.00	(5,474.24)	(4,521.78)	4,521.78	100.0%
589 90 00 02	Payroll Draw Clearing	0.00	1,000.00	2,800.00	(2,800.00)	0.0%
580 Other Decreases in Fund Resources		0.00	(3,053.02)	3,412.80	(3,412.80)	0.0%
591 Debt Service						
591 18 70 00	Leases	7,600.00	102.33	1,896.44	5,703.56	75.0%
591 58 70 00	Leases	2,000.00	177.87	914.81	1,085.19	54.3%
591 76 70 00	Leases	225.00	0.00	76.02	148.98	66.2%
591 Debt Service		9,825.00	280.20	2,887.27	6,937.73	70.6%
594 Capital Expenditures						
594 18 64 01	Machinery & Equipment	27,037.50	0.00	0.00	27,037.50	100.0%
594 Capital Expenditures		27,037.50	0.00	0.00	27,037.50	100.0%
597 Interfund Transfers						
597 00 00 01	Transfer To 101-Share Of St Lighting	400,000.00	0.00	400,000.00	0.00	0.0%
597 00 01 07	Transfer To Equip Replacemen	152,992.00	0.00	152,992.00	0.00	0.0%
597 00 01 15	Transfer Out To Tourism & Promotion DSC	291,283.00	0.00	291,283.00	0.00	0.0%

001 General Fund

Expenditures		Amt Budgeted	June	YTD	Remaining	
597 Interfund Transfers						
597 01 01 09	Trfr Out-contingency Fund (1	24,000.00	0.00	24,000.00	0.00	0.0%
597 01 04 21	Trsfr Out To Water Operating	120,878.00	0.00	120,878.00	0.00	0.0%
597 Interfund Transfers		989,153.00	0.00	989,153.00	0.00	0.0%
Fund Expenditures:		7,788,343.48	298,578.58	4,116,326.56	3,672,016.92	47.1%
Fund Excess/(Deficit):		(137,385.48)	317,631.60	675,294.73		

101 Street Fund

Revenues		Amt Budgeted	June	YTD	Remaining	
320 Licenses & Permits						
321 91 00 10	WM - Street Maintenance Fee	29,705.00	3,455.75	18,993.61	10,711.39	36.1%
320 Licenses & Permits		29,705.00	3,455.75	18,993.61	10,711.39	36.1%
330 Intergovernmental Revenues						
336 00 71 00	Multimodal Transportation	11,400.00	2,799.57	5,599.48	5,800.52	50.9%
336 00 87 00	Mvft Unrestricted Fuel Tax	150,000.00	16,874.37	80,906.28	69,093.72	46.1%
330 Intergovernmental Revenues		161,400.00	19,673.94	86,505.76	74,894.24	46.4%
360 Misc Revenues						
361 11 01 01	State Pool/cd Interest	6,180.00	2,220.29	6,668.12	(488.12)	0.0%
360 Misc Revenues		6,180.00	2,220.29	6,668.12	(488.12)	0.0%
397 Interfund Transfers						
397 00 00 00	Transfer In From GF	400,000.00	0.00	400,000.00	0.00	0.0%
397 07 06 77	Transfer In From TBD	101,250.00	25,312.50	50,625.00	50,625.00	50.0%
397 Interfund Transfers		501,250.00	25,312.50	450,625.00	50,625.00	10.1%
Fund Revenues:		698,535.00	50,662.48	562,792.49	135,742.51	19.4%

Expenditures		Amt Budgeted	June	YTD	Remaining	
542 Streets - Maintenance						
542 30 10 00	Salaries & Wages	387,410.40	36,567.20	193,863.74	193,546.66	50.0%
542 30 10 99	Engineering Sal & Ben Allocation	(94,760.00)	(34,039.90)	(108,575.12)	13,815.12	14.6%
542 30 11 00	Overtime	1,621.30	0.00	294.33	1,326.97	81.8%
542 30 20 00	Social Security	24,759.76	2,790.56	14,811.99	9,947.77	40.2%
542 30 21 00	Retirement	32,716.61	2,099.46	12,534.80	20,181.81	61.7%
542 30 22 00	Medical Benefits	64,325.75	7,006.03	42,041.53	22,284.22	34.6%
542 30 23 00	L & I	3,229.14	0.00	2,122.83	1,106.31	34.3%
542 30 24 00	Unemployment & PFMLA	661.26	0.00	362.34	298.92	45.2%
542 30 31 00	Supplies	43,000.00	3,546.02	17,683.26	25,316.74	58.9%
542 30 31 03	Uniforms	1,100.00	90.75	1,465.23	(365.23)	0.0%
542 30 32 00	Fuel	7,325.00	1,155.13	4,639.35	2,685.65	36.7%
542 30 35 00	Small Tools & Equipment	1,300.00	0.00	0.00	1,300.00	100.0%
542 30 41 00	Professional Services	0.00	1,455.79	29,916.33	(29,916.33)	0.0%
542 30 42 00	Communications	1,286.08	96.02	480.07	806.01	62.7%
542 30 45 00	Rentals	200.00	1.99	40.35	159.65	79.8%
542 30 46 00	Insurance	32,000.00	0.00	30,868.62	1,131.38	3.5%
542 30 47 00	Utilities	73,412.82	9,055.81	37,501.44	35,911.38	48.9%
542 30 48 00	Repair/maintenance	50,000.00	34,957.01	45,617.50	4,382.50	8.8%
542 30 48 01	SnoCo PW Striping	18,000.00	0.00	0.00	18,000.00	100.0%
542 30 49 01	Meetings, Training & Travel	1,545.00	0.00	2,522.52	(977.52)	0.0%
542 30 49 03	Dues	107.12	49.50	49.50	57.62	53.8%
542 Streets - Maintenance		649,240.24	64,831.37	328,240.61	320,999.63	49.4%
591 Debt Service						
591 95 70 00	Leases	225.00	0.00	76.05	148.95	66.2%

101 Street Fund

Expenditures		Amt Budgeted	June	YTD	Remaining	
591 Debt Service						
591 95 71 02	SnoCo PW Assist Fund Princ-Viking	52,000.00	40,935.67	40,935.67	11,064.33	21.3%
592 95 81 02	SnoCo PW Assist Fund Int-Viking	16,000.00	9,719.30	9,719.30	6,280.70	39.3%
591 Debt Service		68,225.00	50,654.97	50,731.02	17,493.98	25.6%
594 Capital Expenditures						
595 30 64 01	Machinery & Equipment	10,000.00	0.00	0.00	10,000.00	100.0%
594 Capital Expenditures		10,000.00	0.00	0.00	10,000.00	100.0%
597 Interfund Transfers						
597 01 01 07	Transfer Out To Equip Resrv	89,545.00	0.00	89,545.00	0.00	0.0%
597 Interfund Transfers		89,545.00	0.00	89,545.00	0.00	0.0%
Fund Expenditures:		817,010.24	115,486.34	468,516.63	348,493.61	42.7%
Fund Excess/(Deficit):		(118,475.24)	(64,823.86)	94,275.86		

102 Street Impact Fee Fund

Revenues		Amt Budgeted	June	YTD	Remaining	
340 Charges For Services						
345 85 01 02	Street Impact Fees	357,525.00	105,052.40	454,975.99	(97,450.99)	0.0%
340 Charges For Services		357,525.00	105,052.40	454,975.99	(97,450.99)	0.0%
360 Misc Revenues						
361 11 01 02	State Pool/cd Interest	3,000.00	1,515.28	5,913.48	(2,913.48)	0.0%
360 Misc Revenues		3,000.00	1,515.28	5,913.48	(2,913.48)	0.0%
Fund Revenues:		360,525.00	106,567.68	460,889.47	(100,364.47)	0.0%

Expenditures		Amt Budgeted	June	YTD	Remaining	
597 Interfund Transfers						
597 01 01 03	Transfer Out To St Const (103)	400,000.00	100,000.00	200,000.00	200,000.00	50.0%
597 Interfund Transfers		400,000.00	100,000.00	200,000.00	200,000.00	50.0%
Fund Expenditures:		400,000.00	100,000.00	200,000.00	200,000.00	50.0%
Fund Excess/(Deficit):		(39,475.00)	6,567.68	260,889.47		

103 Street Construction Fund

Revenues		Amt Budgeted	June	YTD	Remaining	
330 Intergovernmental Revenues						
333 20 00 04	RTCC - Viking Way	189,773.00	0.00	189,773.08	(0.08)	0.0%
334 03 80 07	Transportation Improvement Board (TIB)	1,314,359.00	0.00	734,854.00	579,505.00	44.1%
	330 Intergovernmental Revenues	1,504,132.00	0.00	924,627.08	579,504.92	38.5%
360 Misc Revenues						
361 11 01 03	State Pool/cd Interest	100,000.00	13,814.45	52,252.94	47,747.06	47.7%
	360 Misc Revenues	100,000.00	13,814.45	52,252.94	47,747.06	47.7%
380 Other Increases in Fund Resources						
382 20 01 03	Retainage	0.00	0.00	1,426.28	(1,426.28)	0.0%
	380 Other Increases in Fund Resources	0.00	0.00	1,426.28	(1,426.28)	0.0%
397 Interfund Transfers						
397 01 01 02	Transfer In From St Impact (102)	400,000.00	100,000.00	200,000.00	200,000.00	50.0%
397 01 01 03	Transfer From TBD	398,750.00	99,687.50	199,375.00	199,375.00	50.0%
397 04 01 21	Transfer In From Reet (121)	100,000.00	0.00	100,000.00	0.00	0.0%
	397 Interfund Transfers	898,750.00	199,687.50	499,375.00	399,375.00	44.4%
Fund Revenues:		2,502,882.00	213,501.95	1,477,681.30	1,025,200.70	41.0%

Expenditures		Amt Budgeted	June	YTD	Remaining	
580 Other Decreases in Fund Resources						
582 20 01 03	Refund Retainage	0.00	0.00	1,426.28	(1,426.28)	0.0%
	580 Other Decreases in Fund Resources	0.00	0.00	1,426.28	(1,426.28)	0.0%
594 Capital Expenditures						
595 10 61 06	Sidewalk Installation-272nd NW & 80th & 284th	575,736.00	0.00	3,774.89	571,961.11	99.3%
595 30 63 26	SR 532/Corridor Study	70,000.00	0.00	0.00	70,000.00	100.0%
595 30 63 41	272nd & 72nd Ave Sidewalk	721,660.00	0.00	26,254.40	695,405.60	96.4%
595 30 63 44	Viking Way - 90th Ave Phase 2	0.00	0.00	16,326.59	(16,326.59)	0.0%
595 30 63 49	City Beautification	141,134.00	4,653.46	58,207.15	82,926.85	58.8%
595 30 63 52	Westside Overlays	198,311.00	0.00	0.00	198,311.00	100.0%
595 30 63 53	Twin City Mile Dwntwn Reno Proj	1,269,293.00	14,853.71	20,182.81	1,249,110.19	98.4%
595 30 63 54	SR532 Intersection Improvs Dsgn & Eng	148,188.00	0.00	1,944.64	146,243.36	98.7%
595 30 63 56	Overlay & ADA Improvements	669,927.00	0.00	0.00	669,927.00	100.0%
595 61 63 05	SR532 & 72nd Crosswalk & Signalization	144,380.00	0.00	1,069.96	143,310.04	99.3%
	594 Capital Expenditures	3,938,629.00	19,507.17	127,760.44	3,810,868.56	96.8%
Fund Expenditures:		3,938,629.00	19,507.17	129,186.72	3,809,442.28	96.7%

103 Street Construction Fund

Fund Excess/(Deficit):	(1,435,747.00)	193,994.78	1,348,494.58

104 Park And Trail Improvement Fund

Revenues		Amt Budgeted	June	YTD	Remaining	
330 Intergovernmental Revenues						
333 11 01 04	Indirect Federal Grants	0.00	0.00	24,090.49	(24,090.49)	0.0%
334 03 10 12	Dept Of Ecology	250,000.00	0.00	0.00	250,000.00	100.0%
330 Intergovernmental Revenues		250,000.00	0.00	24,090.49	225,909.51	90.4%
360 Misc Revenues						
361 11 01 04	State Pool/cd Interest	75,000.00	8,718.65	36,468.98	38,531.02	51.4%
360 Misc Revenues		75,000.00	8,718.65	36,468.98	38,531.02	51.4%
397 Interfund Transfers						
397 00 10 06	Transfer In From Park Impact Fees	250,000.00	0.00	250,000.00	0.00	0.0%
397 Interfund Transfers		250,000.00	0.00	250,000.00	0.00	0.0%
Fund Revenues:		575,000.00	8,718.65	310,559.47	264,440.53	46.0%

Expenditures		Amt Budgeted	June	YTD	Remaining	
594 Capital Expenditures						
594 76 63 03	Depot Park	1,066,001.00	115.91	2,023.59	1,063,977.41	99.8%
594 76 63 06	Raplee Property	310,000.00	6,148.78	16,281.78	293,718.22	94.7%
594 76 63 07	Cedarhome Area Park	70,000.00	313.28	313.28	69,686.72	99.6%
594 76 63 18	Heritage Park Improvemments	103,903.00	0.00	1,372.69	102,530.31	98.7%
594 76 63 19	Stanwood Port Susan Trail	200,000.00	2,020.00	14,002.30	185,997.70	93.0%
594 76 63 20	Downtown Park	0.00	0.00	343.15	(343.15)	0.0%
594 76 63 22	Church Creek	309,995.00	0.00	0.00	309,995.00	100.0%
594 Capital Expenditures		2,059,899.00	8,597.97	34,336.79	2,025,562.21	98.3%
597 Interfund Transfers						
597 00 00 02	Transfer to Drainage Construction	400,000.00	0.00	400,000.00	0.00	0.0%
597 Interfund Transfers		400,000.00	0.00	400,000.00	0.00	0.0%
Fund Expenditures:		2,459,899.00	8,597.97	434,336.79	2,025,562.21	82.3%
Fund Excess/(Deficit):		(1,884,899.00)	120.68	(123,777.32)		

106 Park Impact Fees

Revenues		Amt Budgeted	June	YTD	Remaining	
340 Charges For Services						
345 85 01 06	Park Impact Fees	276,000.00	55,839.00	645,400.00	(369,400.00)	0.0%
340 Charges For Services		276,000.00	55,839.00	645,400.00	(369,400.00)	0.0%
360 Misc Revenues						
361 11 01 06	State Pool/cd Interest	1,000.00	4,751.10	19,927.56	(18,927.56)	0.0%
360 Misc Revenues		1,000.00	4,751.10	19,927.56	(18,927.56)	0.0%
Fund Revenues:		277,000.00	60,590.10	665,327.56	(388,327.56)	0.0%

Expenditures		Amt Budgeted	June	YTD	Remaining	
597 Interfund Transfers						
597 00 00 04	Transfer To Park Improvement	250,000.00	0.00	250,000.00	0.00	0.0%
597 Interfund Transfers		250,000.00	0.00	250,000.00	0.00	0.0%
Fund Expenditures:		250,000.00	0.00	250,000.00	0.00	0.0%
Fund Excess/(Deficit):		27,000.00	60,590.10	415,327.56		

107 Equipment Reserve Fund

Revenues		Amt Budgeted	June	YTD	Remaining	
360 Misc Revenues						
361 11 01 07	State Pool/cd Interest	15,000.00	4,175.85	15,066.54	(66.54)	0.0%
360 Misc Revenues		15,000.00	4,175.85	15,066.54	(66.54)	0.0%
390 Other Financing Sources						
395 10 01 07	Proceeds From Sales Of Asset	0.00	552.00	552.00	(552.00)	0.0%
390 Other Financing Sources		0.00	552.00	552.00	(552.00)	0.0%
397 Interfund Transfers						
397 01 00 01	Transfer In From GF	152,992.00	0.00	152,992.00	0.00	0.0%
397 01 01 01	Transfer In From Streets	89,545.00	0.00	89,545.00	0.00	0.0%
397 Interfund Transfers		242,537.00	0.00	242,537.00	0.00	0.0%
Fund Revenues:		257,537.00	4,727.85	258,155.54	(618.54)	0.0%

Expenditures		Amt Budgeted	June	YTD	Remaining	
594 Capital Expenditures						
594 18 64 08	Machinery & Equipment - Parks	86,435.00	0.00	43,321.01	43,113.99	49.9%
594 18 64 09	Machinery & Equipment - Street	5,145.00	0.00	0.00	5,145.00	100.0%
594 18 64 10	Machinery & Equipment - B&G	5,145.00	0.00	0.00	5,145.00	100.0%
594 Capital Expenditures		96,725.00	0.00	43,321.01	53,403.99	55.2%
Fund Expenditures:		96,725.00	0.00	43,321.01	53,403.99	55.2%
Fund Excess/(Deficit):		160,812.00	4,727.85	214,834.53		

108 Transportation Sales Tax Fund

Revenues		Amt Budgeted	June	YTD	Remaining	
310 Taxes						
313 21 01 08	Public Transportation Systems Sales Tax	556,200.00	59,768.31	345,007.13	211,192.87	38.0%
310 Taxes		556,200.00	59,768.31	345,007.13	211,192.87	38.0%
360 Misc Revenues						
361 11 01 08	State Pool/cd Interest	10,300.00	1,518.47	5,409.89	4,890.11	47.5%
360 Misc Revenues		10,300.00	1,518.47	5,409.89	4,890.11	47.5%
Fund Revenues:		566,500.00	61,286.78	350,417.02	216,082.98	38.1%

Expenditures		Amt Budgeted	June	YTD	Remaining	
597 Interfund Transfers						
597 07 01 01	Transfer To Street Operating	101,250.00	25,312.50	50,625.00	50,625.00	50.0%
597 07 03 07	Transfer To Street Construction	398,750.00	99,687.50	199,375.00	199,375.00	50.0%
597 Interfund Transfers		500,000.00	125,000.00	250,000.00	250,000.00	50.0%
Fund Expenditures:		500,000.00	125,000.00	250,000.00	250,000.00	50.0%
Fund Excess/(Deficit):		66,500.00	(63,713.22)	100,417.02		

109 Contingency Fund

Revenues		Amt Budgeted	June	YTD	Remaining	
360 Misc Revenues						
361 11 01 09	State Pool/cd Interest	20,000.00	3,163.73	12,598.72	7,401.28	37.0%
360 Misc Revenues		20,000.00	3,163.73	12,598.72	7,401.28	37.0%
397 Interfund Transfers						
397 02 00 01	Transfer In From General Fun	24,000.00	0.00	24,000.00	0.00	0.0%
397 Interfund Transfers		24,000.00	0.00	24,000.00	0.00	0.0%
Fund Revenues:		44,000.00	3,163.73	36,598.72	7,401.28	16.8%
Fund Excess/(Deficit):		44,000.00	3,163.73	36,598.72		

110 Building Improvement Fund

Revenues		Amt Budgeted	June	YTD	Remaining	
310 Taxes						
313 11 01 10	Sales Tax Construction	75,000.00	6,250.00	37,500.00	37,500.00	50.0%
310 Taxes		75,000.00	6,250.00	37,500.00	37,500.00	50.0%
330 Intergovernmental Revenues						
333 01 80 00	Hazard Mitigation Program Grant	900,000.00	0.00	0.00	900,000.00	100.0%
330 Intergovernmental Revenues		900,000.00	0.00	0.00	900,000.00	100.0%
360 Misc Revenues						
361 11 01 10	State Pool/cd Interest	100,000.00	28,347.09	114,740.08	(14,740.08)	0.0%
360 Misc Revenues		100,000.00	28,347.09	114,740.08	(14,740.08)	0.0%
380 Other Increases in Fund Resources						
382 20 01 10	Retainage	0.00	0.00	1,393.20	(1,393.20)	0.0%
380 Other Increases in Fund Resources		0.00	0.00	1,393.20	(1,393.20)	0.0%
397 Interfund Transfers						
397 02 01 20	Transfer In REET 1 (120)	200,000.00	0.00	200,000.00	0.00	0.0%
397 Interfund Transfers		200,000.00	0.00	200,000.00	0.00	0.0%
Fund Revenues:		1,275,000.00	34,597.09	353,633.28	921,366.72	72.3%

Expenditures		Amt Budgeted	June	YTD	Remaining	
580 Other Decreases in Fund Resources						
582 20 01 10	Refund Retainage	0.00	0.00	1,393.20	(1,393.20)	0.0%
580 Other Decreases in Fund Resources		0.00	0.00	1,393.20	(1,393.20)	0.0%
594 Capital Expenditures						
594 18 62 17	Police Station/Council Chmbrs Design & Construction	6,500,000.00	96,560.19	256,248.90	6,243,751.10	96.1%
594 18 62 18	GIS General Fund	100,000.00	10,170.51	58,176.85	41,823.15	41.8%
594 Capital Expenditures		6,600,000.00	106,730.70	314,425.75	6,285,574.25	95.2%
Fund Expenditures:		6,600,000.00	106,730.70	315,818.95	6,284,181.05	95.2%
Fund Excess/(Deficit):		(5,325,000.00)	(72,133.61)	37,814.33		

115 Tourism And Marketing

Revenues		Amt Budgeted	June	YTD	Remaining	
310 Taxes						
313 31 00 50	Lodging Tax	1,030.00	305.70	1,853.29	(823.29)	0.0%
310 Taxes		1,030.00	305.70	1,853.29	(823.29)	0.0%
340 Charges For Services						
345 60 00 50	Advertising	1,000.00	0.00	0.00	1,000.00	100.0%
340 Charges For Services		1,000.00	0.00	0.00	1,000.00	100.0%
360 Misc Revenues						
367 00 00 50	Donations	3,000.00	0.00	0.00	3,000.00	100.0%
367 00 00 51	Sponsorships	2,000.00	0.00	2,836.10	(836.10)	0.0%
360 Misc Revenues		5,000.00	0.00	2,836.10	2,163.90	43.3%
397 Interfund Transfers						
397 00 01 01	Transfer In From General Fund	291,283.00	0.00	291,283.00	0.00	0.0%
397 Interfund Transfers		291,283.00	0.00	291,283.00	0.00	0.0%
Fund Revenues:		298,313.00	305.70	295,972.39	2,340.61	0.8%

Expenditures		Amt Budgeted	June	YTD	Remaining	
557 Community Services						
557 30 10 00	Salaries & Wages	190,865.81	13,377.50	79,753.12	111,112.69	58.2%
557 30 20 00	Social Security	4,558.07	1,016.52	5,438.51	(880.44)	0.0%
557 30 21 00	Retirement	6,107.22	746.45	3,996.83	2,110.39	34.6%
557 30 22 00	Medical Benefits	17,950.42	2,684.21	14,967.97	2,982.45	16.6%
557 30 23 00	L & I	114.00	0.00	137.11	(23.11)	0.0%
557 30 24 00	Unemployment & PFMLA	119.17	0.00	91.40	27.77	23.3%
557 30 31 00	Supplies	0.00	0.00	4,036.14	(4,036.14)	0.0%
557 30 41 00	Professional Services	42,600.00	11,442.09	18,685.72	23,914.28	56.1%
557 30 41 02	City Sponsored Special Events	35,000.00	0.00	0.00	35,000.00	100.0%
557 30 41 03	Tourism Grants	22,000.00	0.00	4,000.00	18,000.00	81.8%
557 30 42 00	Communications	500.00	362.19	401.46	98.54	19.7%
557 30 44 00	Advertising	12,000.00	17.91	3,293.77	8,706.23	72.6%
557 30 49 01	Meetings, Training & Travel	1,900.00	23.18	445.89	1,454.11	76.5%
557 30 49 03	Printing	1,000.00	0.00	750.90	249.10	24.9%
557 Community Services		334,714.69	29,670.05	135,998.82	198,715.87	59.4%
Fund Expenditures:		334,714.69	29,670.05	135,998.82	198,715.87	59.4%
Fund Excess/(Deficit):		(36,401.69)	(29,364.35)	159,973.57		

120 REET - Capital Improvements

Revenues		Amt Budgeted	June	YTD	Remaining	
310 Taxes						
318 34 00 00	REET 1 - 1st Quarter Percent	150,000.00	36,360.80	255,921.12	(105,921.12)	0.0%
310 Taxes		150,000.00	36,360.80	255,921.12	(105,921.12)	0.0%
360 Misc Revenues						
361 11 01 20	State Pool/cd Interest	10,300.00	2,208.69	11,211.71	(911.71)	0.0%
360 Misc Revenues		10,300.00	2,208.69	11,211.71	(911.71)	0.0%
Fund Revenues:		160,300.00	38,569.49	267,132.83	(106,832.83)	0.0%

Expenditures		Amt Budgeted	June	YTD	Remaining	
597 Interfund Transfers						
597 00 01 10	Transfer Out To Bldg (110)	0.00	0.00	200,000.00	(200,000.00)	0.0%
597 03 01 01	Transfer Out To Street (101)	200,000.00	0.00	0.00	200,000.00	100.0%
597 Interfund Transfers		200,000.00	0.00	200,000.00	0.00	0.0%
Fund Expenditures:		200,000.00	0.00	200,000.00	0.00	0.0%
Fund Excess/(Deficit):		(39,700.00)	38,569.49	67,132.83		

121 REET - Growth Management

Revenues		Amt Budgeted	June	YTD	Remaining	
310 Taxes						
318 35 00 00	REET 2 - 2nd Quarter Percent	150,000.00	33,160.80	163,221.02	(13,221.02)	0.0%
310 Taxes		150,000.00	33,160.80	163,221.02	(13,221.02)	0.0%
360 Misc Revenues						
361 11 01 21	State Pool/cd Interest	6,180.00	3,553.35	16,430.71	(10,250.71)	0.0%
360 Misc Revenues		6,180.00	3,553.35	16,430.71	(10,250.71)	0.0%
Fund Revenues:		156,180.00	36,714.15	179,651.73	(23,471.73)	0.0%

Expenditures		Amt Budgeted	June	YTD	Remaining	
597 Interfund Transfers						
597 04 01 03	Transfer Out to Street Constr (103)	100,000.00	0.00	100,000.00	0.00	0.0%
597 Interfund Transfers		100,000.00	0.00	100,000.00	0.00	0.0%
Fund Expenditures:		100,000.00	0.00	100,000.00	0.00	0.0%
Fund Excess/(Deficit):		56,180.00	36,714.15	79,651.73		

401 Sewer Fund

Revenues		Amt Budgeted	June	YTD	Remaining	
340 Charges For Services						
343 50 04 01	Sewer Service Charges	3,690,411.00	346,957.19	2,137,848.69	1,552,562.31	42.1%
343 50 50 01	Sewer - Other Fees	1,149.99	0.00	0.00	1,149.99	100.0%
340 Charges For Services		3,691,560.99	346,957.19	2,137,848.69	1,553,712.30	42.1%
360 Misc Revenues						
359 90 51 01	Late Penalties	24,720.00	1,048.55	6,300.93	18,419.07	74.5%
361 11 04 01	State Pool/cd Interest	28,555.05	14,199.13	60,163.50	(31,608.45)	0.0%
369 91 04 01	Miscellaneous	522.73	0.00	0.00	522.73	100.0%
360 Misc Revenues		53,797.78	15,247.68	66,464.43	(12,666.65)	0.0%
Fund Revenues:		3,745,358.77	362,204.87	2,204,313.12	1,541,045.65	41.1%

Expenditures		Amt Budgeted	June	YTD	Remaining	
535 Sewer						
535 80 10 00	Salaries & Wages	832,003.85	59,006.06	395,469.63	436,534.22	52.5%
535 80 11 00	Overtime	1,580.00	2,938.12	7,518.19	(5,938.19)	0.0%
535 80 20 00	Social Security	59,768.18	4,724.32	30,742.16	29,026.02	48.6%
535 80 21 00	Retirement	89,179.30	4,091.13	26,511.61	62,667.69	70.3%
535 80 22 00	Medical Benefits	190,233.96	12,918.78	88,441.41	101,792.55	53.5%
535 80 23 00	L & I	6,535.80	0.00	5,211.40	1,324.40	20.3%
535 80 24 00	Unemployment & PFMLA	3,041.44	0.00	739.47	2,301.97	75.7%
535 80 31 00	Supplies	211,800.00	3,820.65	50,467.21	161,332.79	76.2%
535 80 31 03	Uniforms	12,000.00	0.00	2,239.90	9,760.10	81.3%
535 80 32 00	Fuel	16,940.00	1,438.06	8,821.79	8,118.21	47.9%
535 80 35 00	Small Equipment	30,000.00	0.00	757.11	29,242.89	97.5%
535 80 41 00	Professional Services	107,315.00	10,716.97	68,917.95	38,397.05	35.8%
535 80 42 00	Communications	42,619.50	2,354.87	14,050.72	28,568.78	67.0%
535 80 43 00	Permits	15,913.50	0.00	8,825.44	7,088.06	44.5%
535 80 44 00	Advertising	700.00	0.00	0.00	700.00	100.0%
535 80 45 00	Rentals	1,000.00	52.98	487.16	512.84	51.3%
535 80 46 00	Insurance	125,000.00	0.00	108,040.17	16,959.83	13.6%
535 80 47 00	Utilities	180,000.00	14,177.84	62,651.13	117,348.87	65.2%
535 80 48 00	Repair/maintenance	56,050.00	0.00	6,278.43	49,771.57	88.8%
535 80 49 01	B & O Tax	85,000.00	6,788.49	46,423.94	38,576.06	45.4%
535 80 49 03	Meetings, Training & Travel	20,000.00	3,544.06	11,649.67	8,350.33	41.8%
535 80 49 05	Credit Card Bank Fees	20,000.00	2,543.40	15,196.84	4,803.16	24.0%
535 80 49 06	Dues	3,325.00	200.00	425.00	2,900.00	87.2%
535 80 49 80	Interfund Payment For Servic	382,548.00	95,637.00	191,274.00	191,274.00	50.0%
535 Sewer		2,492,553.53	224,952.73	1,151,140.33	1,341,413.20	53.8%
591 Debt Service						
591 35 70 00	Leases	1,500.00	25.41	654.53	845.47	56.4%
591 35 78 01	Pwtf Principal-WWTP Improvements	0.00	0.00	126,928.95	(126,928.95)	0.0%
591 35 78 02	Srf Principal-treatment Plan	211,610.00	0.00	11,610.32	199,999.68	94.5%
591 35 78 03	Pwtf Principal-271st Trunkli	106,921.00	0.00	106,921.06	(0.06)	0.0%
591 35 78 04	2021 Revenue Bond Principal	156,750.00	0.00	0.00	156,750.00	100.0%

401 Sewer Fund

Expenditures		Amt Budgeted	June	YTD	Remaining	
591 Debt Service						
592 35 83 01	Pwtf Interest-WWTP Improvements	0.00	0.00	1,522.77	(1,522.77)	0.0%
592 35 83 03	Pwtf Interest-271st Trunk Co	535.00	0.00	534.61	0.39	0.1%
592 35 83 04	2021 Revenue Bond Interest	80,850.00	40,425.00	40,425.00	40,425.00	50.0%
591 Debt Service		558,166.00	40,450.41	288,597.24	269,568.76	48.3%
594 Capital Expenditures						
594 35 64 03	Machinery & Equipment	10,815.00	0.00	0.00	10,815.00	100.0%
594 Capital Expenditures		10,815.00	0.00	0.00	10,815.00	100.0%
597 Interfund Transfers						
597 00 04 57	Transfer To Equip Replacemen	78,496.00	0.00	78,496.00	0.00	0.0%
597 01 04 03	Transfer Out To Sewer Const (403)	200,000.00	0.00	200,000.00	0.00	0.0%
597 Interfund Transfers		278,496.00	0.00	278,496.00	0.00	0.0%
Fund Expenditures:		3,340,030.53	265,403.14	1,718,233.57	1,621,796.96	48.6%
Fund Excess/(Deficit):		405,328.24	96,801.73	486,079.55		

403 Sewer Construction Fund

Revenues		Amt Budgeted	June	YTD	Remaining	
340 Charges For Services						
343 50 00 00	Sewer Connection Fees	25,750.00	11,250.00	123,750.00	(98,000.00)	0.0%
340 Charges For Services		25,750.00	11,250.00	123,750.00	(98,000.00)	0.0%
360 Misc Revenues						
361 11 04 03	State Pool/cd Interest	103,000.00	16,118.25	61,566.99	41,433.01	40.2%
360 Misc Revenues		103,000.00	16,118.25	61,566.99	41,433.01	40.2%
380 Other Increases in Fund Resources						
382 20 04 03	Retainage	0.00	538.30	538.30	(538.30)	0.0%
380 Other Increases in Fund Resources		0.00	538.30	538.30	(538.30)	0.0%
390 Other Financing Sources						
391 20 04 03	Revenue Bond Proceeds	2,100,000.00	0.00	363,442.76	1,736,557.24	82.7%
390 Other Financing Sources		2,100,000.00	0.00	363,442.76	1,736,557.24	82.7%
397 Interfund Transfers						
397 01 04 05	Trfr In From Sewer SDC	200,000.00	0.00	200,000.00	0.00	0.0%
397 02 04 01	Transfer In From Sewer (401)	200,000.00	0.00	200,000.00	0.00	0.0%
397 Interfund Transfers		400,000.00	0.00	400,000.00	0.00	0.0%
Fund Revenues:		2,628,750.00	27,906.55	949,298.05	1,679,451.95	63.9%

Expenditures		Amt Budgeted	June	YTD	Remaining	
580 Other Decreases in Fund Resources						
582 20 04 03	Refund Retainage	0.00	0.00	12,780.69	(12,780.69)	0.0%
580 Other Decreases in Fund Resources		0.00	0.00	12,780.69	(12,780.69)	0.0%
594 Capital Expenditures						
594 35 41 05	Sewer System Plan Update	0.00	0.00	427.35	(427.35)	0.0%
594 35 41 07	Inventory	117,822.00	0.00	16,017.86	101,804.14	86.4%
594 35 41 10	GIS Wastewater	96,765.00	11,078.17	21,647.45	75,117.55	77.6%
594 35 63 41	Telemetry System Upgrade	0.00	0.00	343.17	(343.17)	0.0%
594 35 63 46	Pioneer Hills Lift Station Upgrade	345,514.00	0.00	1,715.86	343,798.14	99.5%
594 35 63 47	SR532 & Pioneer Hwy Sewer Crossing	0.00	0.00	114.39	(114.39)	0.0%
594 35 63 50	Decommission Church Creek Lift Station	80,000.00	0.00	0.00	80,000.00	100.0%
594 35 63 51	WWTP Plant Upgrades	2,514,559.00	42,172.02	343,020.33	2,171,538.67	86.4%
594 35 63 52	272nd St-76th Dr Main Replcmnt	150,000.00	0.00	0.00	150,000.00	100.0%
594 35 63 53	Pioneer Hwy & SR532 Sewer Main	599,442.00	0.00	0.00	599,442.00	100.0%
594 35 63 54	TwinCityMile-271st CamanoStr to 94th Main Replcmnt	980,605.00	0.00	0.00	980,605.00	100.0%
594 Capital Expenditures		4,884,707.00	53,250.19	383,286.41	4,501,420.59	92.2%

403 Sewer Construction Fund

Expenditures	Amt Budgeted	June	YTD	Remaining	
Fund Expenditures:	4,884,707.00	53,250.19	396,067.10	4,488,639.90	91.9%
Fund Excess/(Deficit):	(2,255,957.00)	(25,343.64)	553,230.95		

405 Sewer System Development Charges

Revenues		Amt Budgeted	June	YTD	Remaining	
360 Misc Revenues						
361 11 04 05	State Pool/cd Interest	5,150.00	2,730.13	8,468.59	(3,318.59)	0.0%
368 10 04 05	System Development Charges	185,256.00	128,420.62	905,694.69	(720,438.69)	0.0%
360 Misc Revenues		190,406.00	131,150.75	914,163.28	(723,757.28)	0.0%
Fund Revenues:		190,406.00	131,150.75	914,163.28	(723,757.28)	0.0%

Expenditures		Amt Budgeted	June	YTD	Remaining	
597 Interfund Transfers						
597 00 04 03	Transfer To Sewer Constructi	200,000.00	0.00	200,000.00	0.00	0.0%
597 Interfund Transfers		200,000.00	0.00	200,000.00	0.00	0.0%
Fund Expenditures:		200,000.00	0.00	200,000.00	0.00	0.0%
Fund Excess/(Deficit):		(9,594.00)	131,150.75	714,163.28		

410 Drainage Fund

Revenues		Amt Budgeted	June	YTD	Remaining	
340 Charges For Services						
343 10 00 00	Drainage Service Charges	1,750,485.00	152,694.05	1,048,286.03	702,198.97	40.1%
343 10 00 10	Drainage - Other Fees	300.00	0.00	0.00	300.00	100.0%
340 Charges For Services		1,750,785.00	152,694.05	1,048,286.03	702,498.97	40.1%
360 Misc Revenues						
359 90 51 02	Late Penalties	0.00	562.70	3,279.88	(3,279.88)	0.0%
361 11 04 10	State Pool/cd Interest	20,000.00	5,558.06	28,093.66	(8,093.66)	0.0%
360 Misc Revenues		20,000.00	6,120.76	31,373.54	(11,373.54)	0.0%
Fund Revenues:		1,770,785.00	158,814.81	1,079,659.57	691,125.43	39.0%

Expenditures		Amt Budgeted	June	YTD	Remaining	
531 Natural Resources						
531 50 10 00	Salaries & Wages	314,606.60	26,749.97	132,760.95	181,845.65	57.8%
531 50 11 00	Overtime	1,600.38	0.00	286.89	1,313.49	82.1%
531 50 20 00	Social Security	20,561.26	2,041.70	10,150.14	10,411.12	50.6%
531 50 21 00	Retirement	28,645.16	1,473.85	8,574.85	20,070.31	70.1%
531 50 22 00	Medical Benefits	61,582.87	5,059.75	29,744.21	31,838.66	51.7%
531 50 23 00	L & I	2,717.22	0.00	1,743.10	974.12	35.8%
531 50 24 00	Unemployment & PFMLA	546.90	0.00	237.32	309.58	56.6%
531 50 31 00	Supplies	9,726.00	866.88	4,831.95	4,894.05	50.3%
531 50 31 03	Uniforms	1,676.00	93.50	1,211.77	464.23	27.7%
531 50 32 00	Fuel	9,900.00	1,096.90	4,268.38	5,631.62	56.9%
531 50 35 00	Small Equipment	4,635.00	688.58	688.58	3,946.42	85.1%
531 50 41 00	Professional Services	70,555.00	1,193.24	17,689.63	52,865.37	74.9%
531 50 42 00	Communications	1,725.00	62.44	312.17	1,412.83	81.9%
531 50 43 00	Permits	700.00	0.00	0.00	700.00	100.0%
531 50 45 00	Rentals	500.00	27.57	217.76	282.24	56.4%
531 50 46 00	Insurance	33,000.00	0.00	36,013.39	(3,013.39)	0.0%
531 50 47 00	Utilities	12,000.00	632.91	3,212.11	8,787.89	73.2%
531 50 48 00	Repairs And Maintenance	80,000.00	34,957.01	44,048.45	35,951.55	44.9%
531 50 49 01	B & O Tax	26,000.00	2,366.18	16,637.27	9,362.73	36.0%
531 50 49 02	Dues	0.00	51.00	51.00	(51.00)	0.0%
531 50 49 03	Meetings, Training & Travel	1,800.00	0.00	632.73	1,167.27	64.8%
531 50 49 05	Credit Card Bank Fees	11,000.00	1,213.90	7,253.04	3,746.96	34.1%
531 50 49 50	Interfund Payment For Servic	204,302.00	51,076.00	102,151.00	102,151.00	50.0%
531 Natural Resources		897,779.39	129,651.38	422,716.69	475,062.70	52.9%
591 Debt Service						
591 31 70 00	Leases	1,000.00	25.41	433.74	566.26	56.6%
591 31 78 01	SnoCo PW Assist Fund Princ	51,259.00	51,258.95	51,258.95	0.05	0.0%
591 31 78 02	2022 Revenue Bond Principal	135,000.00	0.00	0.00	135,000.00	100.0%
592 31 83 01	SnoCo PW Assist Fund Interest	10,764.00	10,764.38	10,764.38	(0.38)	0.0%
592 31 83 02	2022 Revenue Bonds Interest	110,340.00	0.00	55,170.00	55,170.00	50.0%
591 Debt Service		308,363.00	62,048.74	117,627.07	190,735.93	61.9%
597 Interfund Transfers						

410 Drainage Fund

Expenditures		Amt Budgeted	June	YTD	Remaining	
597 Interfund Transfers						
597 01 04 11	Transfer To DCF (411)	500,000.00	0.00	500,000.00	0.00	0.0%
597 03 04 58	Trsfr To 458 Equip Repl	67,263.00	0.00	67,263.00	0.00	0.0%
597 Interfund Transfers		567,263.00	0.00	567,263.00	0.00	0.0%
Fund Expenditures:		1,773,405.39	191,700.12	1,107,606.76	665,798.63	37.5%
Fund Excess/(Deficit):		(2,620.39)	(32,885.31)	(27,947.19)		

411 Drainage Construction Fund

Revenues		Amt Budgeted	June	YTD	Remaining	
330 Intergovernmental Revenues						
333 97 03 60	HUD	1,000,000.00	0.00	0.00	1,000,000.00	100.0%
334 01 80 00	State - DOC	3,300,000.00	0.00	0.00	3,300,000.00	100.0%
334 04 20 13	Snoco	1,700,000.00	0.00	0.00	1,700,000.00	100.0%
330 Intergovernmental Revenues		6,000,000.00	0.00	0.00	6,000,000.00	100.0%
340 Charges For Services						
343 10 04 11	Drainage Connection Fees	23,000.00	4,400.00	23,800.00	(800.00)	0.0%
340 Charges For Services		23,000.00	4,400.00	23,800.00	(800.00)	0.0%
360 Misc Revenues						
361 11 04 11	State Pool/cd Interest	103,000.00	21,461.12	77,372.41	25,627.59	24.9%
360 Misc Revenues		103,000.00	21,461.12	77,372.41	25,627.59	24.9%
390 Other Financing Sources						
391 20 04 11	Revenue Bond Proceeds	2,200,000.00	0.00	0.00	2,200,000.00	100.0%
390 Other Financing Sources		2,200,000.00	0.00	0.00	2,200,000.00	100.0%
397 Interfund Transfers						
397 00 00 02	Transfer In from Parks Construction (104)	400,000.00	0.00	400,000.00	0.00	0.0%
397 01 04 10	Transfer From Drainage (410)	500,000.00	0.00	500,000.00	0.00	0.0%
397 02 04 12	Transfer In From Drainage SDC	150,000.00	0.00	150,000.00	0.00	0.0%
397 Interfund Transfers		1,050,000.00	0.00	1,050,000.00	0.00	0.0%
Fund Revenues:		9,376,000.00	25,861.12	1,151,172.41	8,224,827.59	87.7%

Expenditures		Amt Budgeted	June	YTD	Remaining	
580 Other Decreases in Fund Resources						
582 20 04 11	Refund Retainage	0.00	0.00	18,858.29	(18,858.29)	0.0%
580 Other Decreases in Fund Resources		0.00	0.00	18,858.29	(18,858.29)	0.0%
594 Capital Expenditures						
594 31 41 10	GIS Drainage	123,221.00	10,170.51	20,053.45	103,167.55	83.7%
594 31 63 01	Irvine Slough Stormwtr Sep & Pump Station	4,500,000.00	0.00	8,216.33	4,491,783.67	99.8%
594 31 63 03	Skagit Bay Dike Repair	7,394,425.00	443.52	4,890.38	7,389,534.62	99.9%
594 31 63 04	Flood Wall Florence Rd	179,469.00	0.00	18,614.39	160,854.61	89.6%
594 31 63 05	Stormwater Comp Plan Update	0.00	0.00	223.85	(223.85)	0.0%
594 31 63 06	Irvine Slough Pump Station Building	250,000.00	0.00	0.00	250,000.00	100.0%
594 31 63 18	Larson Dam Replacement	200,000.00	0.00	114.39	199,885.61	99.9%
594 31 63 19	Irvine Slough Dredge	60,000.00	0.00	0.00	60,000.00	100.0%
594 31 63 48	Cedarhome Dr Collection System	100,000.00	0.00	0.00	100,000.00	100.0%
594 Capital Expenditures		12,807,115.00	10,614.03	52,112.79	12,755,002.21	99.6%

411 Drainage Construction Fund

Expenditures	Amt Budgeted	June	YTD	Remaining	
Fund Expenditures:	12,807,115.00	10,614.03	70,971.08	12,736,143.92	99.4%
Fund Excess/(Deficit):	(3,431,115.00)	15,247.09	1,080,201.33		

412 Drainage System Development Charges

Revenues		Amt Budgeted	June	YTD	Remaining	
360 Misc Revenues						
361 11 04 12	State Pool/cd Interest	700.00	1,328.38	5,359.76	(4,659.76)	0.0%
368 10 04 12	System Development Charges	141,400.00	69,938.00	381,552.14	(240,152.14)	0.0%
360 Misc Revenues		142,100.00	71,266.38	386,911.90	(244,811.90)	0.0%
Fund Revenues:		142,100.00	71,266.38	386,911.90	(244,811.90)	0.0%

Expenditures		Amt Budgeted	June	YTD	Remaining	
597 Interfund Transfers						
597 02 04 11	Transfer Out Drainage Const	150,000.00	0.00	150,000.00	0.00	0.0%
597 Interfund Transfers		150,000.00	0.00	150,000.00	0.00	0.0%
Fund Expenditures:		150,000.00	0.00	150,000.00	0.00	0.0%
Fund Excess/(Deficit):		(7,900.00)	71,266.38	236,911.90		

421 Water Fund

Revenues		Amt Budgeted	June	YTD	Remaining	
340 Charges For Services						
343 40 00 21	Water - Other Fees	7,532.39	1,212.53	3,602.02	3,930.37	52.2%
343 40 04 21	Water Service Charges	2,811,385.00	249,386.05	1,500,761.36	1,310,623.64	46.6%
340 Charges For Services		2,818,917.39	250,598.58	1,504,363.38	1,314,554.01	46.6%
360 Misc Revenues						
359 90 51 00	Late Penalties	42,457.22	1,236.58	8,159.64	34,297.58	80.8%
361 11 04 21	State Pool/cd Interest	25,750.00	6,709.97	26,399.27	(649.27)	0.0%
369 91 04 21	Miscellaneous	212.29	0.00	0.00	212.29	100.0%
360 Misc Revenues		68,419.51	7,946.55	34,558.91	33,860.60	49.5%
397 Interfund Transfers						
397 00 00 01	Transfer In From GF (hydrants)	120,878.00	0.00	120,878.00	0.00	0.0%
397 00 04 23	Transfer In From Cederhome SDC (424)	200,000.00	0.00	200,000.00	0.00	0.0%
397 Interfund Transfers		320,878.00	0.00	320,878.00	0.00	0.0%
Fund Revenues:		3,208,214.90	258,545.13	1,859,800.29	1,348,414.61	42.0%

Expenditures		Amt Budgeted	June	YTD	Remaining	
534 Water Utilities						
534 80 10 00	Salaries & Wages	696,591.99	59,467.48	351,666.98	344,925.01	49.5%
534 80 11 00	Overtime	10,260.00	596.71	2,160.06	8,099.94	78.9%
534 80 20 00	Social Security	51,966.57	4,580.51	26,981.23	24,985.34	48.1%
534 80 21 00	Retirement	76,497.37	3,958.94	23,335.72	53,161.65	69.5%
534 80 22 00	Medical Benefits	152,072.22	12,067.21	71,760.02	80,312.20	52.8%
534 80 23 00	L & I	5,237.76	0.00	3,965.09	1,272.67	24.3%
534 80 24 00	Unemployment & PFMLA	1,377.81	0.00	826.72	551.09	40.0%
534 80 31 00	Supplies	59,328.00	3,004.82	14,805.23	44,522.77	75.0%
534 80 31 05	Uniforms	11,000.00	136.61	4,213.76	6,786.24	61.7%
534 80 31 08	Chemicals	32,800.00	8,381.02	18,010.55	14,789.45	45.1%
534 80 32 00	Fuel	19,360.00	1,661.58	5,954.38	13,405.62	69.2%
534 80 35 00	Small Equipment	45,000.00	0.00	0.00	45,000.00	100.0%
534 80 35 01	Meters/installs	65,000.00	16,245.42	19,608.67	45,391.33	69.8%
534 80 41 00	Professional Services	86,000.00	4,835.00	97,481.96	(11,481.96)	0.0%
534 80 42 00	Communications	20,680.00	993.29	7,089.59	13,590.41	65.7%
534 80 43 00	Permits	6,000.00	0.00	5,676.81	323.19	5.4%
534 80 44 00	Advertising	500.00	0.00	0.00	500.00	100.0%
534 80 45 00	Rentals	1,500.00	43.03	308.55	1,191.45	79.4%
534 80 46 00	Insurance	95,000.00	0.00	87,461.09	7,538.91	7.9%
534 80 47 00	Utilities	110,000.00	7,382.30	33,837.29	76,162.71	69.2%
534 80 48 00	Repair/maintenance	91,500.00	0.00	5,227.20	86,272.80	94.3%
534 80 49 01	B & O Tax	138,000.00	10,409.64	73,682.93	64,317.07	46.6%
534 80 49 05	Credit Card Bank Fees	18,387.20	2,023.16	12,088.41	6,298.79	34.3%
534 80 49 06	Dues	2,325.00	0.00	592.00	1,733.00	74.5%
534 80 49 09	Meetings, Training & Travel	16,000.00	0.00	1,450.73	14,549.27	90.9%
534 80 49 80	Interfund Payments For Servi	333,765.00	83,441.00	166,882.00	166,883.00	50.0%
534 Water Utilities		2,146,148.92	219,227.72	1,035,066.97	1,111,081.95	51.8%

421 Water Fund

Expenditures		Amt Budgeted	June	YTD	Remaining	
591 Debt Service						
591 34 70 00	Leases	1,500.00	25.41	568.12	931.88	62.1%
591 34 78 04	Pwtf Princ Water Trtmnt Plan	172,385.00	0.00	172,384.53	0.47	0.0%
591 34 78 06	2019 Revenue Bond Principal	147,000.00	0.00	0.00	147,000.00	100.0%
591 34 78 11	2021 Revenue Bond Principal	128,250.00	0.00	0.00	128,250.00	100.0%
592 34 83 06	Pwtf Int Water Trtmnt Plant	862.00	0.00	861.92	0.08	0.0%
592 34 83 09	2019 Revenue Bond Interest	63,300.00	31,649.80	31,649.80	31,650.20	50.0%
592 34 83 11	2021 Revenue Bond Interest	66,150.00	33,075.00	33,075.00	33,075.00	50.0%
591 Debt Service		579,447.00	64,750.21	238,539.37	340,907.63	58.8%
594 Capital Expenditures						
594 34 64 02	Machinery & Equipment	25,000.00	0.00	0.00	25,000.00	100.0%
594 Capital Expenditures		25,000.00	0.00	0.00	25,000.00	100.0%
597 Interfund Transfers						
597 00 04 22	Transfer to Capital (422)	200,000.00	0.00	200,000.00	0.00	0.0%
597 00 04 59	Transfer To Water Equip REs	74,430.00	0.00	74,430.00	0.00	0.0%
597 Interfund Transfers		274,430.00	0.00	274,430.00	0.00	0.0%
Fund Expenditures:		3,025,025.92	283,977.93	1,548,036.34	1,476,989.58	48.8%
Fund Excess/(Deficit):		183,188.98	(25,432.80)	311,763.95		

422 Water Construction Fund

Revenues		Amt Budgeted	June	YTD	Remaining	
340 Charges For Services						
343 40 00 00	Water Connection Fees	72,250.00	13,200.00	81,400.00	(9,150.00)	0.0%
340 Charges For Services		72,250.00	13,200.00	81,400.00	(9,150.00)	0.0%
360 Misc Revenues						
361 11 04 22	State Pool/cd Interest	72,000.00	22,646.49	77,725.25	(5,725.25)	0.0%
360 Misc Revenues		72,000.00	22,646.49	77,725.25	(5,725.25)	0.0%
380 Other Increases in Fund Resources						
382 20 04 22	Retainage	0.00	0.00	2,436.36	(2,436.36)	0.0%
380 Other Increases in Fund Resources		0.00	0.00	2,436.36	(2,436.36)	0.0%
397 Interfund Transfers						
397 01 04 21	Transfer In From Water Fund	200,000.00	0.00	200,000.00	0.00	0.0%
397 01 04 24	Trfr In From Water SDC	1,400,000.00	0.00	1,400,000.00	0.00	0.0%
397 Interfund Transfers		1,600,000.00	0.00	1,600,000.00	0.00	0.0%
Fund Revenues:		1,744,250.00	35,846.49	1,761,561.61	(17,311.61)	0.0%

Expenditures		Amt Budgeted	June	YTD	Remaining	
594 Capital Expenditures						
594 34 41 05	Water System Plan Update	0.00	0.00	366.30	(366.30)	0.0%
594 34 41 07	103rd St	0.00	0.00	228.78	(228.78)	0.0%
594 34 41 08	271st St Camano	200,000.00	0.00	114.39	199,885.61	99.9%
594 34 41 09	72nd St	120,000.00	3,289.94	16,143.34	103,856.66	86.5%
594 34 41 10	GIS Water	107,717.00	10,170.51	20,053.45	87,663.55	81.4%
594 34 63 02	Annual Water Main Improvements	199,030.00	0.00	1,631.24	197,398.76	99.2%
594 34 63 03	Water Trtmnt Plnt & Cedarhome Well Syst Upgrds	75,040.00	0.00	0.00	75,040.00	100.0%
594 34 63 27	Knittle Res. Sensors	1,619,688.00	33,129.21	112,180.57	1,507,507.43	93.1%
594 34 63 47	Telemetry Upgrades	0.00	0.00	457.56	(457.56)	0.0%
594 34 63 48	72nd from 272nd to 72nd(loop system)	146,376.00	0.00	1,258.30	145,117.70	99.1%
594 34 63 49	Cedarhome Dr Main & Park Dr Replcmnt	1,549,968.00	550.40	76,155.99	1,473,812.01	95.1%
594 34 63 50	76th Dr Main Service Relocation	180,000.00	3,289.94	17,287.25	162,712.75	90.4%
594 34 64 01	Water Meter Replacement Program	80,000.00	(317.40)	(317.40)	80,317.40	100.4%
594 34 64 04	Cedarhome Generator	250,000.00	0.00	571.95	249,428.05	99.8%
594 Capital Expenditures		4,527,819.00	50,112.60	246,131.72	4,281,687.28	94.6%
Fund Expenditures:		4,527,819.00	50,112.60	246,131.72	4,281,687.28	94.6%
Fund Excess/(Deficit):		(2,783,569.00)	(14,266.11)	1,515,429.89		

423 Cedarhome System Development Charges

Revenues		Amt Budgeted	June	YTD	Remaining	
360 Misc Revenues						
361 11 04 23	State Pool/cd Interest	10,000.00	577.89	5,059.75	4,940.25	49.4%
368 10 04 23	System Development Charges	260,000.00	23,130.00	174,760.00	85,240.00	32.8%
360 Misc Revenues		270,000.00	23,707.89	179,819.75	90,180.25	33.4%
Fund Revenues:		270,000.00	23,707.89	179,819.75	90,180.25	33.4%

Expenditures		Amt Budgeted	June	YTD	Remaining	
597 Interfund Transfers						
597 02 04 21	Transfer Out Water Oper (421	200,000.00	0.00	200,000.00	0.00	0.0%
597 Interfund Transfers		200,000.00	0.00	200,000.00	0.00	0.0%
Fund Expenditures:		200,000.00	0.00	200,000.00	0.00	0.0%
Fund Excess/(Deficit):		70,000.00	23,707.89	(20,180.25)		

424 Water System Development Charges

Revenues		Amt Budgeted	June	YTD	Remaining	
360 Misc Revenues						
361 11 04 24	State Pool/cd Interest	25,000.00	3,657.61	24,684.11	315.89	1.3%
368 10 04 24	System Development Charges	1,300,000.00	217,580.00	1,292,011.00	7,989.00	0.6%
360 Misc Revenues		1,325,000.00	221,237.61	1,316,695.11	8,304.89	0.6%
Fund Revenues:		1,325,000.00	221,237.61	1,316,695.11	8,304.89	0.6%

Expenditures		Amt Budgeted	June	YTD	Remaining	
597 Interfund Transfers						
597 01 04 22	Transfer To Water Const. (42	1,400,000.00	0.00	1,400,000.00	0.00	0.0%
597 Interfund Transfers		1,400,000.00	0.00	1,400,000.00	0.00	0.0%
Fund Expenditures:		1,400,000.00	0.00	1,400,000.00	0.00	0.0%
Fund Excess/(Deficit):		(75,000.00)	221,237.61	(83,304.89)		

457 Sewer Equipment Reserve

Revenues		Amt Budgeted	June	YTD	Remaining	
360 Misc Revenues						
361 11 04 57	State Pool/cd Interest	18,000.00	4,119.96	15,883.13	2,116.87	11.8%
360 Misc Revenues		18,000.00	4,119.96	15,883.13	2,116.87	11.8%
390 Other Financing Sources						
395 10 04 57	Proceeds From Sale Of Assets	37,000.00	625.00	625.00	36,375.00	98.3%
390 Other Financing Sources		37,000.00	625.00	625.00	36,375.00	98.3%
397 Interfund Transfers						
397 01 04 01	Transfer In From Sewer	78,496.00	0.00	78,496.00	0.00	0.0%
397 Interfund Transfers		78,496.00	0.00	78,496.00	0.00	0.0%
Fund Revenues:		133,496.00	4,744.96	95,004.13	38,491.87	28.8%

Expenditures		Amt Budgeted	June	YTD	Remaining	
594 Capital Expenditures						
594 35 64 02	Machinery & Equipment	150,418.00	0.00	0.00	150,418.00	100.0%
594 Capital Expenditures		150,418.00	0.00	0.00	150,418.00	100.0%
Fund Expenditures:		150,418.00	0.00	0.00	150,418.00	100.0%
Fund Excess/(Deficit):		(16,922.00)	4,744.96	95,004.13		

458 Drainage Equipment Reserve

Revenues		Amt Budgeted	June	YTD	Remaining	
360 Misc Revenues						
361 11 04 58	State Pool/cd Interest	10,000.00	2,806.04	10,695.51	(695.51)	0.0%
360 Misc Revenues		10,000.00	2,806.04	10,695.51	(695.51)	0.0%
397 Interfund Transfers						
397 03 04 10	Trfr In From Drainage	67,263.00	0.00	67,263.00	0.00	0.0%
397 Interfund Transfers		67,263.00	0.00	67,263.00	0.00	0.0%
Fund Revenues:		77,263.00	2,806.04	77,958.51	(695.51)	0.0%
Fund Excess/(Deficit):		77,263.00	2,806.04	77,958.51		

459 Water Equipment Reserve

Revenues		Amt Budgeted	June	YTD	Remaining	
360 Misc Revenues						
361 11 04 59	State Pool/cd Interest	14,000.00	2,793.11	10,570.54	3,429.46	24.5%
360 Misc Revenues		14,000.00	2,793.11	10,570.54	3,429.46	24.5%
397 Interfund Transfers						
397 02 04 21	Transfer In From Water (421)	74,430.00	0.00	74,430.00	0.00	0.0%
397 Interfund Transfers		74,430.00	0.00	74,430.00	0.00	0.0%
Fund Revenues:		88,430.00	2,793.11	85,000.54	3,429.46	3.9%

Expenditures		Amt Budgeted	June	YTD	Remaining	
594 Capital Expenditures						
594 34 64 03	Machinery & Equipment	64,000.00	0.00	0.00	64,000.00	100.0%
594 Capital Expenditures		64,000.00	0.00	0.00	64,000.00	100.0%
Fund Expenditures:		64,000.00	0.00	0.00	64,000.00	100.0%
Fund Excess/(Deficit):		24,430.00	2,793.11	85,000.54		

630 Agency Fund

Revenues		Amt Budgeted	June	YTD	Remaining	
380 Other Increases in Fund Resources						
389 30 00 02	Gun Permits	0.00	657.00	5,829.00	(5,829.00)	0.0%
389 30 00 03	Building Fee St. Surcharge	0.00	225.50	1,371.50	(1,371.50)	0.0%
389 30 00 04	Park Sales Tax And Other Sales Tax	0.00	78.67	2,416.09	(2,416.09)	0.0%
389 30 00 05	Leasehold Excise Tax	0.00	0.00	560.14	(560.14)	0.0%
380 Other Increases in Fund Resources		0.00	961.17	10,176.73	(10,176.73)	0.0%
Fund Revenues:		0.00	961.17	10,176.73	(10,176.73)	0.0%

Expenditures		Amt Budgeted	June	YTD	Remaining	
580 Other Decreases in Fund Resources						
589 30 00 02	Gun Permits	0.00	594.00	5,190.00	(5,190.00)	0.0%
589 30 00 03	Building Fee St. Surcharge	0.00	440.50	908.50	(908.50)	0.0%
589 30 00 04	Park Sales Tax And Other Sales Tax	0.00	731.09	2,396.11	(2,396.11)	0.0%
589 30 00 05	Leasehold Excise Tax	0.00	0.00	374.61	(374.61)	0.0%
580 Other Decreases in Fund Resources		0.00	1,765.59	8,869.22	(8,869.22)	0.0%
Fund Expenditures:		0.00	1,765.59	8,869.22	(8,869.22)	0.0%
Fund Excess/(Deficit):		0.00	(804.42)	1,307.51		

Fund	Revenue	June	Received		Expenditures	June	Spent	
001 General Fund	7,650,958.00	616,210.18	4,791,621.29	37.4%	7,788,343.48	298,578.58	4,116,326.56	47.1%
101 Street Fund	698,535.00	50,662.48	562,792.49	19.4%	817,010.24	115,486.34	468,516.63	42.7%
102 Street Impact Fee Fund	360,525.00	106,567.68	460,889.47	0.0%	400,000.00	100,000.00	200,000.00	50.0%
103 Street Construction Fund	2,502,882.00	213,501.95	1,477,681.30	41.0%	3,938,629.00	19,507.17	129,186.72	96.7%
104 Park And Trail Improvement Fund	575,000.00	8,718.65	310,559.47	46.0%	2,459,899.00	8,597.97	434,336.79	82.3%
106 Park Impact Fees	277,000.00	60,590.10	665,327.56	0.0%	250,000.00	0.00	250,000.00	0.0%
107 Equipment Reserve Fund	257,537.00	4,727.85	258,155.54	0.0%	96,725.00	0.00	43,321.01	55.2%
108 Transportation Sales Tax Fund	566,500.00	61,286.78	350,417.02	38.1%	500,000.00	125,000.00	250,000.00	50.0%
109 Contingency Fund	44,000.00	3,163.73	36,598.72	16.8%	0.00	0.00	0.00	100.0%
110 Building Improvement Fund	1,275,000.00	34,597.09	353,633.28	72.3%	6,600,000.00	106,730.70	315,818.95	95.2%
115 Tourism And Marketing	298,313.00	305.70	295,972.39	0.8%	334,714.69	29,670.05	135,998.82	59.4%
120 REET - Capital Improvements	160,300.00	38,569.49	267,132.83	0.0%	200,000.00	0.00	200,000.00	0.0%
121 REET - Growth Management	156,180.00	36,714.15	179,651.73	0.0%	100,000.00	0.00	100,000.00	0.0%
401 Sewer Fund	3,745,358.77	362,204.87	2,204,313.12	41.1%	3,340,030.53	265,403.14	1,718,233.57	48.6%
403 Sewer Construction Fund	2,628,750.00	27,906.55	949,298.05	63.9%	4,884,707.00	53,250.19	396,067.10	91.9%
405 Sewer System Development Charges	190,406.00	131,150.75	914,163.28	0.0%	200,000.00	0.00	200,000.00	0.0%
410 Drainage Fund	1,770,785.00	158,814.81	1,079,659.57	39.0%	1,773,405.39	191,700.12	1,107,606.76	37.5%
411 Drainage Construction Fund	9,376,000.00	25,861.12	1,151,172.41	87.7%	12,807,115.00	10,614.03	70,971.08	99.4%
412 Drainage System Development Charges	142,100.00	71,266.38	386,911.90	0.0%	150,000.00	0.00	150,000.00	0.0%
421 Water Fund	3,208,214.90	258,545.13	1,859,800.29	42.0%	3,025,025.92	283,977.93	1,548,036.34	48.8%
422 Water Construction Fund	1,744,250.00	35,846.49	1,761,561.61	0.0%	4,527,819.00	50,112.60	246,131.72	94.6%
423 Cedarhome System Development Charges	270,000.00	23,707.89	179,819.75	33.4%	200,000.00	0.00	200,000.00	0.0%
424 Water System Development Charges	1,325,000.00	221,237.61	1,316,695.11	0.6%	1,400,000.00	0.00	1,400,000.00	0.0%
457 Sewer Equipment Reserve	133,496.00	4,744.96	95,004.13	28.8%	150,418.00	0.00	0.00	100.0%
458 Drainage Equipment Reserve	77,263.00	2,806.04	77,958.51	0.0%	0.00	0.00	0.00	100.0%
459 Water Equipment Reserve	88,430.00	2,793.11	85,000.54	3.9%	64,000.00	0.00	0.00	100.0%
630 Agency Fund	0.00	961.17	10,176.73	0.0%	0.00	1,765.59	8,869.22	0.0%
	39,522,783.67	2,563,462.71	22,081,968.09	44.1%	56,007,842.25	1,660,394.41	13,689,421.27	75.6%

City of Stanwood

10220 270th St NW Stanwood WA 98292

(360) 629-2181

Annual Financial Statements

2025 Unaudited Draft – June 2026

General Governmental, Utilities and Capital Funds

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City of Stanwood

Finance Department
10220 270th Street NW
Stanwood, Washington 98292
(360) 629-2181

June 2026

Mayor Roberts and City Councilmembers:

I am pleased to present the unaudited draft of the City of Stanwood's 2025 Annual Report. This preliminary version includes required reports, schedules, and notes as mandated by Washington State law, prepared in accordance with the Budgeting, Accounting, and Reporting System (BARS) manual.

To enhance understanding of the City's financial performance, we have also included supplemental information. While this information is not part of the BARS-prescribed format, it provides valuable comparative analysis of fiscal years 2024 and 2025. Please note that the State Auditor's Office does not audit this supplemental appendix, and therefore it will not be included in the final audited report. The audit process for the 2025 report will commence later this year, with the final audited report published shortly thereafter. As is customary, minor adjustments may be made during the audit, and any changes will be reflected in the final version. Once received, the audited report will be shared with the Mayor, City Council, and the public.

The City of Stanwood continued to experience strong financial performance in 2025, supported by sustained growth and development activity throughout the community. Building-related revenues significantly exceeded expectations and provided substantial support to overall City revenues. While development activity remains healthy, current trends suggest the City may be approaching a more mature stage of growth. As a result, staff anticipate building-related revenues will decline over the next biennium as development activity moderates. Despite this expected adjustment, the City's overall fiscal condition remains strong, and City leadership remains confident in the City's long-term financial outlook.

Most major operating funds experienced positive year-over-year revenue growth during 2025. Revenue increases ranged from approximately 3% in the Street Fund, reflecting its stable and predictable revenue base, to 49% in the Water Utility Fund, significantly driven by larger than budgeted system development fees. The Parks Fund was the only major fund to experience a revenue decline, with revenues decreasing by 29%, a result of lower grant funding and other funding adjustments. Overall, revenue trends across City funds reflect continued economic strength and effective financial management.

The City’s financial strength is the result of prudent fiscal management, strategic planning, and the dedication of City leadership. As we look ahead, we remain committed to maintaining sustainable operations, investing in critical infrastructure, and preserving the financial stability necessary to support the community’s long-term needs and priorities.

Respectfully,

David A. Hammond, CPA
Finance Director

STATE REQUIRED SCHEDULES

City of Stanwood
Fund Resources and Uses Arising from Cash Transactions
For the Year Ended December 31, 2025

		Total for All Funds (Memo Only)	001 General Fund	101 Street Fund	102 Street Impact Fee Fund
Beginning Cash and Investments					
308	Beginning Cash and Investments	34,647,695	9,675,671	305,943	198,220
388 / 588	Net Adjustments	-	-	-	-
Revenues					
310	Taxes	8,224,417	6,733,455	-	-
320	Licenses and Permits	808,369	774,564	33,805	-
330	Intergovernmental Revenues	2,024,044	231,868	161,698	-
340	Charges for Goods and Services	9,355,731	467,438	1,575	228,894
350	Fines and Penalties	49,387	11,804	-	-
360	Miscellaneous Revenues	3,595,247	473,494	10,778	7,697
Total Revenues:		24,057,195	8,692,624	207,856	236,591
Expenditures					
510	General Government	1,315,500	1,315,500	-	-
520	Public Safety	2,899,923	2,899,923	-	-
530	Utilities	4,728,301	-	-	-
540	Transportation	550,252	-	550,252	-
550	Natural/Economic Environment	1,394,398	1,394,398	-	-
560	Social Services	11,853	11,853	-	-
570	Culture and Recreation	502,240	502,240	-	-
Total Expenditures:		11,402,468	6,123,916	550,252	-
Excess (Deficiency) Revenues over Expenditures:		12,654,728	2,568,707	(342,396)	236,591
Other Increases in Fund Resources					
391-393, 596	Debt Proceeds	650,888	-	-	-
397	Transfers-In	2,558,718	489,578	481,000	-
385	Special or Extraordinary Items	-	-	-	-
381, 382, 389, 395, 398	Other Resources	194,438	23,878	-	-
Total Other Increases in Fund Resources:		3,404,044	513,456	481,000	-
Other Decreases in Fund Resources					
594-595	Capital Expenditures	9,804,760	413,336	59	-
591-593, 599	Debt Service	1,428,091	8,490	17,090	-
597	Transfers-Out	2,558,718	1,019,140	89,578	350,000
585	Special or Extraordinary Items	-	-	-	-
581, 582, 589	Other Uses	185,244	6,503	-	-
Total Other Decreases in Fund Resources:		13,976,813	1,447,470	106,726	350,000
Increase (Decrease) in Cash and Investments:		**2,081,959**	**1,634,695**	**31,878**	**(113,409)**
Ending Cash and Investments					
50821	Nonspendable	-	-	-	-
50831	Restricted	3,373,496	251,784	-	84,810
50841	Committed	-	-	-	-
50851	Assigned	29,775,636	7,478,060	337,820	-
50891	Unassigned	3,580,521	3,580,521	-	-
Total Ending Cash and Investments		**36,729,653**	**11,310,365**	**337,820**	**84,810**

The accompanying notes are an integral part of this statement.

Unaudited

City of Stanwood
Fund Resources and Uses Arising from Cash Transactions
For the Year Ended December 31, 2025

		104 Park And Trail Improvement	106 Park Impact Fees	108 Transportation Sales Tax Fund	303 Street Construction Fund
Beginning Cash and Investments					
308	Beginning Cash and Investments	2,299,221	366,119	119,417	2,766,368
388 / 588	Net Adjustments	-	-	-	-
Revenues					
310	Taxes	-	-	646,719	-
320	Licenses and Permits	-	-	-	-
330	Intergovernmental Revenues	926,782	-	-	637,720
340	Charges for Goods and Services	-	417,055	-	-
350	Fines and Penalties	-	-	-	-
360	Miscellaneous Revenues	294,180	25,428	9,583	103,483
Total Revenues:		1,220,963	442,483	656,303	741,203
Expenditures					
510	General Government	-	-	-	-
520	Public Safety	-	-	-	-
530	Utilities	-	-	-	-
540	Transportation	-	-	-	-
550	Natural/Economic Environment	-	-	-	-
560	Social Services	-	-	-	-
570	Culture and Recreation	-	-	-	-
Total Expenditures:		-	-	-	-
Excess (Deficiency) Revenues over Expenditures:		1,220,962	442,483	656,302	741,203
Other Increases in Fund Resources					
391-393, 596	Debt Proceeds	-	-	-	500,000
397	Transfers-In	350,000	-	-	1,119,000
385	Special or Extraordinary Items	-	-	-	-
381, 382, 389, 395, 398	Other Resources	66,944	-	-	12,080
Total Other Increases in Fund Resources:		416,944	-	-	1,631,080
Other Decreases in Fund Resources					
594-595	Capital Expenditures	1,748,889	-	-	3,139,085
591-593, 599	Debt Service	-	-	-	-
597	Transfers-Out	-	100,000	600,000	-
585	Special or Extraordinary Items	-	-	-	-
581, 582, 589	Other Uses	113,028	-	-	62,262
Total Other Decreases in Fund Resources:		1,861,917	100,000	600,000	3,201,347
Increase (Decrease) in Cash and Investments:		**(224,011)**	**342,483**	**56,302**	**(829,064)**
Ending Cash and Investments					
50821	Nonspendable	-	-	-	-
50831	Restricted	38,037	708,602	175,719	896,435
50841	Committed	-	-	-	-
50851	Assigned	2,037,173	-	-	1,040,869
50891	Unassigned	-	-	-	-
Total Ending Cash and Investments		**2,075,210**	**708,602**	**175,719**	**1,937,304**

Unaudited

The accompanying notes are an integral part of this statement.

City of Stanwood
Fund Resources and Uses Arising from Cash Transactions
For the Year Ended December 31, 2025

		320 REET - Capital Improvements	321 REET - Growth Management	401 Sewer Fund	410 Drainage Fund
Beginning Cash and Investments					
308	Beginning Cash and Investments	421,666	310,314	7,508,800	5,346,849
388 / 588	Net Adjustments	-	-	-	-
Revenues					
310	Taxes	423,623	420,620	-	-
320	Licenses and Permits	-	-	-	-
330	Intergovernmental Revenues	-	-	65,976	-
340	Charges for Goods and Services	-	-	3,625,867	1,781,345
350	Fines and Penalties	-	-	16,866	8,423
360	Miscellaneous Revenues	20,478	21,409	373,696	438,890
Total Revenues:		444,101	442,028	4,082,406	2,228,657
Expenditures					
510	General Government	-	-	-	-
520	Public Safety	-	-	-	-
530	Utilities	-	-	2,114,613	714,256
540	Transportation	-	-	-	-
550	Natural/Economic Environment	-	-	-	-
560	Social Services	-	-	-	-
570	Culture and Recreation	-	-	-	-
Total Expenditures:		-	-	2,114,613	714,256
Excess (Deficiency) Revenues over Expenditures:		444,101	442,029	1,967,792	1,514,402
Other Increases in Fund Resources					
391-393, 596	Debt Proceeds	-	-	150,888	-
397	Transfers-In	-	-	-	-
385	Special or Extraordinary Items	-	-	-	-
381, 382, 389, 395, 398	Other Resources	-	-	57,762	22,309
Total Other Increases in Fund Resources:		-	-	208,650	22,309
Other Decreases in Fund Resources					
594-595	Capital Expenditures	-	-	2,635,766	909,550
591-593, 599	Debt Service	-	-	372,179	308,782
597	Transfers-Out	400,000	-	-	-
585	Special or Extraordinary Items	-	-	-	-
581, 582, 589	Other Uses	-	-	-	3,451
Total Other Decreases in Fund Resources:		400,000	-	3,007,945	1,221,783
Increase (Decrease) in Cash and Investments:		**44,101**	**442,029**	**(831,503)**	**314,928**
Ending Cash and Investments					
50821	Nonspendable	-	-	-	-
50831	Restricted	465,767	752,342	-	-
50841	Committed	-	-	-	-
50851	Assigned	-	-	6,677,298	5,661,777
50891	Unassigned	-	-	-	-
Total Ending Cash and Investments		**465,767**	**752,342**	**6,677,298**	**5,661,777**

Unaudited

The accompanying notes are an integral part of this statement.

City of Stanwood
Fund Resources and Uses Arising from Cash Transactions
For the Year Ended December 31, 2025

		421 Water Fund
Beginning Cash and Investments		
308	Beginning Cash and Investments	5,329,108
388 / 588	Net Adjustments	-
Revenues		
310	Taxes	-
320	Licenses and Permits	-
330	Intergovernmental Revenues	-
340	Charges for Goods and Services	2,833,558
350	Fines and Penalties	12,293
360	Miscellaneous Revenues	1,816,131
Total Revenues:		4,661,982
Expenditures		
510	General Government	-
520	Public Safety	-
530	Utilities	1,899,432
540	Transportation	-
550	Natural/Economic Environment	-
560	Social Services	-
570	Culture and Recreation	-
Total Expenditures:		1,899,432
Excess (Deficiency) Revenues over Expenditures:		2,762,550
Other Increases in Fund Resources		
391-393, 596	Debt Proceeds	-
397	Transfers-In	119,140
385	Special or Extraordinary Items	-
381, 382, 389, 395, 398	Other Resources	11,465
Total Other Increases in Fund Resources:		130,605
Other Decreases in Fund Resources		
594-595	Capital Expenditures	958,075
591-593, 599	Debt Service	721,550
597	Transfers-Out	-
585	Special or Extraordinary Items	-
581, 582, 589	Other Uses	-
Total Other Decreases in Fund Resources:		1,679,625
Increase (Decrease) in Cash and Investments:		**1,213,530**
Ending Cash and Investments		
50821	Nonspendable	-
50831	Restricted	-
50841	Committed	-
50851	Assigned	6,542,637
50891	Unassigned	-
Total Ending Cash and Investments		**6,542,637**

The accompanying notes are an integral part of this statement.

Unaudited

Notes to the Financial Statements

City of Stanwood

Period Ending December 31, 2025

Unaudited

Note 1 - Summary of Significant Accounting Policies

The City of Stanwood was incorporated on October 12, 1903, and operates under the laws of the state of Washington applicable to an optional municipal code city. The City of Stanwood is a general-purpose local government and provides public safety, fire prevention, street maintenance and improvement, park maintenance and improvement, health, social services, and water, sewer, and drainage utilities.

The city reports financial activity in accordance with the *Cash Basis Budgeting, Accounting and Reporting System* (BARS) Manual prescribed by the State Auditor's Office under the authority of Washington State law, Chapter 43.09 RCW. This manual prescribes a financial reporting framework that differs from generally accepted accounting principles (GAAP) in the following manner:

- Financial transactions are recognized on a cash basis of accounting as described below.
- Component units are required to be disclosed, but are not included in the financial statements (see *Note* 4 – Joint Ventures, Component Unit(s), and Related Parties).
- Government-wide statements, as defined in GAAP, are not presented.
- All funds are presented, rather than a focus on major funds.
- The *Schedule of Liabilities* is required to be presented with the financial statements as supplementary information.
- Supplementary information required by GAAP is not presented.
- Ending balances are presented using classifications that are different from the ending net position classifications in GAAP.

A. Fund Accounting

Financial transactions of the government are reported in individual funds. Each fund uses a separate set of self-balancing accounts that comprises its cash and investments, revenues, and expenditures. The government's resources are allocated to and accounted for in individual funds depending on their intended purpose. Each fund is reported as a separate column in the financial statements, except for fiduciary funds, which are presented by fund types. The total column is presented as "memo only" because any interfund activities are not eliminated. The following fund types are used:

GOVERNMENTAL FUND TYPES:

General Fund

This fund is the primary operating fund of the government. It accounts for all financial resources except those required or elected to be accounted for in another fund.

Special Revenue Funds

These funds account for specific revenue sources that are restricted or committed to expenditures for specified purposes of the government. The city has special revenue funds for street operations, street impact fees, park impact fees, and transportation sales tax. Revenue for these funds include multimodal transportation, street and park impact fees, federal and state grants, public transportation systems sales tax, and transfers in from REET revenue.

Capital Projects Funds

These funds account for financial resources which are restricted, committed, or assigned for the acquisition or construction of capital facilities or other capital assets. The city tracks capital construction expenses in several funds: streets, parks & trails, sewer, drainage, and water. Revenue sources for these funds include grants, transfers from impact fees, general or operating funds, transportation sales tax, utility connection fees, system development charges, and bond and loan proceeds.

PROPRIETARY FUND TYPES:

Enterprise Funds

These funds account for operations that provide goods or services to the public and are supported primarily through user charges. The city has three enterprise utility funds Sewer, Drainage, and Water which are funded through utility user charges.

FIDUCIARY FUND TYPES:

Fiduciary funds account for assets held by the government in a trustee capacity or as a custodian on behalf of others.

A. Custodial Funds

These funds are used to account assets that the government holds on behalf of others in a custodial capacity. The city's custodial fund is used to account for gun permits, building fee state surcharge, sales tax, and leasehold excise tax.

B. Basis of Accounting and Measurement Focus

Financial statements are prepared using the cash basis of accounting and measurement focus. Revenues are recognized when cash is received, and expenditures are recognized when paid. In accordance with state law, the City also recognizes expenditures paid during twenty days after the close of the fiscal year for claims incurred during the previous period.

C. Cash and Investments

It is the city's policy to invest all temporary cash surpluses. The interest on these investments is prorated to the various funds. For further information see Note 3- *Deposits and Investments*.

D. Capital Assets

Capital assets are assets with an initial individual cost of more than $10,000 and an estimated useful life more than one year. Capital assets and inventory are recorded as capital expenditures when purchased.

Unaudited

E. Compensated Absences

Union-represented employees:
Vacation leave may be accumulated up to 240 hours and is payable upon separation or retirement. Sick leave may be accumulated up to 640 hours. If eligible, these employees receive up to 80 hours of sick leave upon separation, retirement, or death. Payments are recognized as expenditures when paid. Compensatory time may be accumulated up to 100 hours. Accumulated compensatory time is payable upon separation from employment. Payment of compensatory absences is recognized as an expenditure when paid.

Non-represented Employees:
Non-represented employees earn time off through a Paid Time Off (PTO) program. The maximum accrual of PTO is 760 hours for non-represented employees. A non-represented employee will be paid up to 320 hours for PTO accumulated upon resignation or separation. Upon completion of 10 years of continuous service or retirement, an employee will be paid up to 550 hours of PTO accumulated.

F. Liabilities

See Note 6 – *Long-Term Liabilities* and Note 8 - *Other Postemployment Benefits*

G. Leases and Subscription Based Information Technology Arrangements (SBITA)

Leases are reported as liabilities if the total payments over the life of the lease is more than $5,000. SBITAs are reported as liabilities if the total payments over the life of the SBITA is more than $5,000. For more information see Note 5 – Leases

H. Restricted and Committed Portion of Ending Cash and Investments

Beginning and Ending Cash and Investments are reported as restricted or committed when it is subject to restrictions on use imposed by external parties or due to internal commitments established by the City Council. When expenditures that meet restrictions are incurred, the city intends to use the most restricted resources first. Restrictions and commitments of Ending Cash and Investments consist of:

2025 Restricted Cash & Investments		
Fund	**Amount**	**Description**
General Fund	$ 22,904	RCW 82.14.530 Affordable Housing
Street Impact Fees	$ 84,810	RCW 82.02 Street Impact Fees for Capital projects
Street Construction	$ 896,435	RCW 36.73 Transportation Benefit District funds $382,634; RCW 82.02 Street Impact Fees $501,721; RCW 60.28 Retention on capital projects $12,080
Park & Trail Improvement	$ 38,037	RCW 60.28 Retention held on Capital Project
Park Impact Fees	$ 708,602	RCW 82.02 Park impact fees for Capital projects
Transportation Sales Tax	$ 175,719	RCW 36.73 Transportation Benefit District
Building Improvement Fund	$ 228,880	RCW 60.28 Retention Held on Capital Project
Real Estate Excise Tax	$ 465,767	RCW 82.46.030
Real Estate Excise Tax	$ 752,342	RCW 82.46.030
Total	$3,373,496	

Unaudited

Note 2 - Budget Compliance

The city adopts biennial appropriated budgets for all funds. These budgets are appropriated at the fund level. The budget constitutes the legal authority for expenditures at that level. Biennial appropriations for these funds lapse at the fiscal year end. Biennial appropriated budgets are adopted on the same basis of accounting as used for financial reporting. The appropriated and actual expenditures for the legally adopted budgets were as follows:

Fund	2025-2026 Final Appropriated Budget*	2025 Actual	Variance
General Fund			
001 General Fund	$ 14,843,193	$ 6,999,566	$ 7,843,627
107 Equipment Reserve	$ 202,692	$ 81,188	$ 121,504
109 Contingency	$ -	$ -	$ -
110 Building Improvement	$ 7,230,000	$ 332,148	$ 6,897,852
115 Tourism And Promotion	$ 516,369	$ 158,484	$ 357,885
Total General Fund	$ 22,792,254	$ 7,571,386	$ 15,220,868
101 Street	$ 1,479,764	$ 656,978	$ 822,786
102 Street Impact Fee	$ 750,000	$ 350,000	$ 400,000
104 Park And Trail Improvement	$ 4,672,900	$ 1,861,917	$ 2,810,983
106 Park Impact Fees	$ 350,000	$ 100,000	$ 250,000
108 Transportation Sales Tax	$ 1,100,000	$ 600,000	$ 500,000
205 Debt Service Fund	$ -	$ -	$ -
103/303 Street Construction	$ 7,422,552	$ 3,201,347	$ 4,221,205
120/320 REET - Capital Improvements	$ 600,000	$ 400,000	$ 200,000
121/321 REET - Growth Management	$ 100,000	$ -	$ 100,000
Sewer Fund			
401 Sewer Operating	$ 6,036,990	$ 2,486,792	$ 3,550,198
403 Sewer Construction	$ 7,827,000	$ 2,512,991	$ 5,314,009
405 Sewer Plant Investment	$ 387,500	$ -	$ 387,500
457 Sewer Equipment Reserve	$ 275,418	$ 122,775	$ 152,643
Total Sewer Fund	$ 14,526,908	$ 5,122,558	$ 9,404,350
Drainage Fund			
410 Drainage Operating	$ 2,317,892	$ 1,023,038	$ 1,294,854
411 Drainage Construction	$ 14,926,000	$ 913,001	$ 14,012,999
412 Drainage Plant Investment	$ -	$ -	$ -
458 Drainage Equipment Reserve	$ 39,375	$ -	$ 39,375
Total Drainage Fund	$ 17,283,267	$ 1,936,039	$ 15,347,228
Water Fund			
421 Water Operating	$ 5,571,455	$ 2,620,982	$ 2,950,473
422 Water Construction	$ 6,324,000	$ 849,512	$ 5,474,488
423 Cedar Home Plant Investment	$ -	$ -	$ -
424 Water Plant Investment Fund	$ -	$ -	$ -
459 Water Equipment Reserve	$ 154,000	$ 108,563	$ 45,437
Total Water Fund	$ 12,049,455	$ 3,579,057	$ 8,470,398
Total All Funds	$ 83,127,100	$ 25,379,282	$ 57,747,818

*As Amended Dec. 11, 2025 by Ordinance 1553—Mid-Biennium Adjustment.

Intra fund transfers (transfers within rolled funds) were removed from this table.

Unaudited

Note 3 – Deposits and Investments

Local Government Investment Pool, WA Fed Public Fund, US Bank Municipal Advisor, and Snohomish County Investment Pool are reported at fair market value while US Treasury Notes and US Agency Securities investments are reported at original cost. Deposits and investments by type on December 31, 2025, are as follows:

Type of Deposit or Investment	City of Stanwood Deposits and Investments	Total
Bank deposits	$ (543,192)	$ (543,192)
US Bank Municipal Investor	$ 1,325,412	$ 1,325,412
Local Government Investment Pool	$ 4,768,558	$ 4,768,558
U.S. Government securities	$ 25,713,898	$ 25,713,898
Supranational USD Global Bond	$ 957,380	$ 957,380
WA Fed Public Funds	$ 761,553	$ 761,553
Snohomish County Investment Pool	$ 3,745,461	$ 3,745,461
Total	$ 36,729,069	$ 36,729,069

The city does not currently hold any deposits or investments for other governments, individuals, or private corporations. It is the city's policy to invest all temporary cash surpluses. The interest on these investments is prorated to all funds.

Investments in the State Local Government Investment Pool (LGIP)

The city is a voluntary participant in the Local Government Investment Pool, an external investment pool operated by the Washington State Treasurer. The pool is not rated and not registered with the SEC. Rather, oversight is provided by the State Finance Committee in accordance with Chapter 43.250 RCW. Investments in the LGIP are reported at amortized cost, which is the same as the value of the pool per share. The LGIP does not impose any restrictions on participant withdrawals. The Office of the State Treasurer prepares a stand-alone financial report for the pool. A copy of the report is available from the Office of the State Treasurer, PO Box 40200, Olympia, Washington 98504-0200, online at www.tre.wa.gov.

Investments in Snohomish County Investment Pool (SCIP)

The city is a voluntary participant in the Snohomish County Investment Pool, an external investment pool operated by the County Treasurer. The pool is not rated or registered with the SEC. Oversight is provided by the County Finance Committee in accordance with RCW 36.48.070. The City of Stanwood reports its investment in the pool at fair value, the same as the value of the pool per share. The SCIP does not impose liquidity fees or redemption gates on participant withdrawals.

Custodial Credit Risk

Custodial credit risk for deposits is the risk that, in event of a failure of a depository financial institution, the city would not be able to recover deposits or would not be able to recover collateral securities that are in possession of an outside party. The city's deposits and certificates of deposit are mostly covered by federal depository insurance (FDIC) or by collateral held in a multiple financial institution collateral pool administered by the Washington Public Deposit Protection Commission (PDPC). All investments are insured, registered, or held by the city or its agent in the government's name.

Unaudited

Note 4– Joint Ventures, Component Unit(s), and Related Parties

Snohomish County 911

The City of Stanwood and other Police and Fire entities jointly operate SNOHOMISH COUNTY 911. SNOHOMISH COUNTY 911, a cash basis, special purpose district, was created under the Interlocal Cooperation Act, as codified in RCW 39.34. This established the statutory authority necessary for Snohomish County, the cities, towns, fire districts, police districts and other service districts to enter into a contract and agreement to jointly establish, maintain and operate a support communications center. Control of SNOHOMISH COUNTY 911 is with a 16-member Board of Directors which is specified in the Interlocal Agreement. SNOHOMISH COUNTY 911 takes 911 calls and performs emergency dispatch services for local governmental agencies including police, fire, and medical aid.

In the event of the dissolution of SNOHOMISH COUNTY 911, any money in the possession of SNOHOMISH COUNTY 911 or the Board of Directors after payment of all costs, expenses and charges validly incurred under this Agreement shall be returned to the parties of this Agreement and shall be apportioned between Principals based on the ratio that the average of each Principals' contributions to the operating budget over the preceding five (5) years bears to the total of all then remaining Principals' User Fees paid during such five-year period. As an associate member, the City of Stanwood has no equity share.

Snohomish County 911's 2025 operating budget was $35,740,257, operating revenues received were $35,003,343 and total operating expenditures were $34,088,053. Complete financial statements for SNOHOMISH COUNTY 911 can be obtained from SNOHOMISH COUNTY 911's administrative office at 332 SW Everett Mall Way, BLDG A, Everett, WA 98204.

Alliance for Housing Affordability (AHA)

In September 2013, the City of Mountlake Terrace joined the cities of Edmonds, Everett, Granite Falls, Lake Stevens, Lynnwood, Marysville, Mill Greek, Mountlake Terrace, Mukilteo, and Snohomish, the Town of Woodway, and Snohomish County to establish the Alliance for Housing Affordability (AHA). The agreement was amended in May 2014 to add the City of Arlington, in June 2014 to add the City of Stanwood, and in October 2024 to add the City of Monroe and the Town of Darrington.

The purpose of AHA is to formulate affordable housing goals and policies cooperatively and to foster efforts to provide affordable housing by providing expertise and information to member jurisdictions. Operating funding is provided by the member cities.

AHA is governed by a Joint Board composed of an elected official from each member. The Joint Board is responsible for review and approval of all budgetary, financial, policy, and contractual matters. The Board is assisted by an administrative staff housed at the Housing Authority for Snohomish County (HASCO). Fiscal agent duties were transferred to HASCO during fiscal year 2018. The values included in the table below were audited and updated by the new fiscal agent and may be different than what was reported in prior years.

Each member city is responsible for contributing operating revenues as determined from the AHA annual budget. Contributions from the member cities are based on each member's population. A grant from the Gates Foundation provided $50,000 to assist with the first few years of organizational start-up. The City of Stanwood's equity share to date is:

Unaudited

Fiscal Year 7/1/XX – 6/30/XX	AHA's Total Fiscal Year Budget	City of Stanwood's Share of Budget	City of Stanwood's Share as % of Total AHA Budget
2014	$ 89,849	$ -	0.00%
2015	$ 93,063	$ 944	1.01%
2016	$ 93,652	$ 1,061	1.13%
2017	$ 97,934	$ 1,591	1.62%
2018	$ 102,586	$ 1,639	1.60%
2019	$ 107,391	$ 1,688	1.57%
2020	$ 112,408	$ 1,738	1.55%
2021	$ 117,673	$ 1,738	1.48%
2022	$ 118,200	$ 1,738	1.47%
2023	$ 135,522	$ 1,780	1.31%
2024	$ 157,674	$ 1,890	1.20%
2025	$ 165,370	$ 1,956	1.18%
2026	$ 173,452	$ 1,850	1.07%

Members withdrawing from the agreement relinquish all rights to any reserve funds, equipment, or material purchased. Upon dissolution, the agreement provides for the distribution of net assets among the members based on the percentage of the total annual contributions during the Agreement period paid by each member. Budget monitoring information can be obtained from Chris Collier, Program Manager, Alliance for Housing Affordability, 12711 4th Ave W, Everett, WA 98204.

Note 5 – Leases (Lessees)

The City currently leases five copiers and one postage machine, in 24 to 48-month lease intervals. The City continually audits the need for each lease and will add, remove, or edit leases as needed. Lease renewals are typically completed at the end of lease terms. As of December 31, 2025, the future lease payments are as follows:

Year ended December 31	Total
2026	$ 4,453
2027	$ 682
2028	$ -
Total	$ 5,134

Note 6 – Long-Term Liabilities (Formerly Long-Term Debt)

The accompanying Schedule of Liabilities provides more details of the outstanding debt and liabilities of the city and summarizes the city's debt transactions for year ended December 31, 2025. The debt service requirements for general obligation bonds, revenue bonds and other debt are as follows:

Year	Principal	Interest	Total
2026	$ 980,288	$ 343,818	$ 1,324,106
2027	$ 760,083	$ 323,652	$ 1,083,736
2028	$ 784,083	$ 300,657	$ 1,084,741
2029	$ 803,083	$ 276,779	$ 1,079,862
2030	$ 827,083	$ 252,216	$ 1,079,300
2031-2035	$ 3,409,973	$ 921,777	$ 4,331,750
2036-2040	$ 3,439,714	$ 425,375	$ 3,865,089
2041-2045	$ 847,807	$ 36,657	$ 884,464
TOTAL	$ 11,852,115	$2,880,932	$14,733,047

Unaudited

Compensated Absences

As indicated in the Schedule of Liabilities, outstanding compensated absences as of December 31, 2025, are $592,183. The compensated absences table below accounts for the estimated usage of accruals as well as applicable remaining cash-out options available per policy and CBA to calculate total estimated liability to the City. Estimations were calculated based on criteria such as, individual prior year(s) usage data, job category prior year(s) data, CBA policy guidelines, etc.

Type of Leave Accrual	2024	2025	Difference
Compensation Time	$ 19,053	$ 26,938	$ 7,885
Paid Time Off (PTO)	$ 433,408	$ 397,189	$ (36,219)
Sick Leave	$ 55,078	$ 67,669	$ 12,591
Vacation Leave	$ 106,863	$ 100,388	$ (6,475)
Total	$ 614,402	$ 592,183	$ (22,219)

Note 7- Other Disclosures

Health & Welfare

The City of Stanwood is a member of the Association of Washington Cities Employee Benefit Trust Health Care Program (AWC Trust HCP). Chapter 48.62 RCW provides that two or more local government entities may, by Interlocal agreement under Chapter 39.34 RCW, form together or join a pool or organization for the joint purchasing of insurance, and/or joint self-insurance, to the same extent that they may individually purchase insurance or self-insure.

An agreement to form a pooling arrangement was made pursuant to the provisions of Chapter 39.34 RCW, the Interlocal Cooperation Act. The AWC Trust HCP was formed on January 1, 2014, when participating cities, towns, and non-city entities of the AWC Employee Benefit Trust in the State of Washington joined together by signing an Interlocal Governmental Agreement to jointly self-insure certain health benefit plans and programs for participating employees, their covered dependents and other beneficiaries through a designated account within the Trust.

As of December 31, 2025, 271 cities/towns/non-city entities participate and have enrollment in the AWC Trust HCP. The AWC Trust HCP allows members to establish a program of joint insurance and provides health and welfare services to all participating members.

In April 2020, the Board of Trustees adopted a large employer policy, requiring newly enrolling groups with 600 or more employees to submit medical claims experience data in order to receive a quote for medical coverage. Outside of this, the AWC Trust HCP pools claims without regard to individual member experience. The pool is actuarially rated each year with the assumption of projected claims run out for all current members.

The AWC Trust HCP includes medical, dental and vision insurance through the following carriers: Kaiser Foundation Health Plan of Washington, Kaiser Foundation Health Plan of Washington Options, Inc., Regence BlueShield, Asuris Northwest Health, Delta Dental of Washington, Willamette Dental Group, and Vision Service Plan. Eligible members are cities and towns within the state of Washington. Non-City Entities (public agency, public corporation, intergovernmental agency, or political subdivision within the state of Washington) are eligible to apply for coverage into the AWC Trust HCP, submitting application to the Board of Trustees for review as required in the Trust Agreement.

Participating employers pay monthly premiums to the AWC Trust HCP. The AWC Trust HCP is responsible for payment of all covered claims. In 2025, the AWC Trust HCP purchased medical stop loss insurance for Regence/Asuris and Kaiser plans at an Individual Stop Loss (ISL) of $2 million through United States Fire Insurance Company. The aggregate policy is for 200% of expected medical claims.

Unaudited

Participating employers contract to remain in the AWC Trust HCP for a minimum of three years. Participating employers with over 250 employees must provide written notice of termination of all coverage a minimum of 12 months in advance of the termination date, and participating employers with under 250 employees must provide written notice of termination of all coverage a minimum of 6 months in advance of termination date. When all coverage is being terminated, termination will only occur on December 31. Participating employers terminating a group or line of coverage must notify the AWC Trust HCP a minimum of 60 days prior to termination. A participating employer's termination will not obligate that member to past debts, or further contributions to the AWC Trust HCP. Similarly, the terminating member forfeits all rights and interest to the AWC Trust HCP Account.

The operations of the Health Care Program are managed by the Board of Trustees or its delegates. The Board of Trustees is comprised of four regionally elected officials from Trust member cities or towns, the Employee Benefit Advisory Committee Chair and Vice Chair, and two appointed individuals from the AWC Board of Directors, who are from Trust member cities or towns. The Trustees or its appointed delegates review and analyze Health Care Program related matters and make operational decisions regarding premium contributions, reserves, plan options and benefits in compliance with Chapter 48.62 RCW. The Board of Trustees has decision authority consistent with the Trust Agreement, Health Care Program policies, Chapter 48.62 RCW and Chapter 200-110-WAC.

The accounting records of the AWC Trust HCP are maintained in accordance with methods prescribed by the State Auditor's office under the authority of Chapter 43.09 RCW. The AWC Trust HCP also follows applicable accounting standards established by the Governmental Accounting Standards Board ("GASB"). In 2018, the retiree medical plan subsidy was eliminated, and is noted as such in the report for the fiscal year ending December 31, 2018. Year-end financial reporting is done on an accrual basis and submitted to the Office of the State Auditor as required by Chapter 200-110 WAC. The audit report for the AWC Trust HCP is available from the Washington State Auditor's office.

Police Contract

The City has contracted with the Snohomish County Sheriff's Department to provide law enforcement services since 2008. The most recent contract is for services from January 1, 2024 through December 31, 2026. This contract, like the previous contract, covers patrol services, investigative services, special services, support services, records, and evidence. Amounts reflecting the current contract are as follows:

Year	Annual Contract	Increase from Prior Yr	Percentage Increase
2024	$ 2,357,567	$ 246,137	11.66%
2025	$ 2,520,459	$ 162,892	6.91%
2026	$ 2,634,415	$ 113,956	4.52%

Fire Services

In November 2018 the City of Stanwood voters voted to annex into the North County Regional Fire Authority (NCRFA) effective January 1, 2019. The City continued collecting taxes and paying for services in 2019. NCRFA began collecting property taxes in Stanwood in 2020, and the City ceased collecting taxes for fire. The City entered into an interlocal agreement with the NCRFA to pay for Fire Marshal/Investigation services and Emergency Management Support. The current contract is from January 1, 2022, to January 1, 2029. The cost for these services in 2025 was $37,193.

Unaudited

Transportation Benefit District

The Stanwood Transportation Benefit District (TBD) was established November 19, 2012 for the purpose of acquiring, constructing, improving, providing and funding transportation improvements within the District, which has identical boundaries as the City of Stanwood limits. On November 8, 2022 the citizens passed a ballot measure to renew a 0.2% sales tax collected within the District effective July 1, 2023 for an additional ten years. Effective January 1st, 2016, the TBD was dissolved by City ordinance and the City assumed its functions. The transportation sales tax is accounted for in a separate fund (108). For 2025, the public transportation system sales tax amounted to $646,719.

Note 8 – Other Postemployment Benefits (OPEB Plans)

The city has a commitment to pay for post-employment benefits for employees that belong to LEOFF1. These benefits include medical coverage (through AWC), Medicare insurance premiums (reimbursed to retiree) and long-term care premiums (purchased through Unum Life Insurance Company). One retiree qualifies to receive these benefits. For 2025, the City paid $14,068 for medical insurance premiums and long-term care premiums for this retiree. The total OPEB liability for this program, reported on Schedule 9, is $557,812 calculated using the alternative measurement method tool provided by the Office of the Washington State Actuary.

Note 9 – Pension Plans

A. State Sponsored Pension Plans

All the city's full-time and qualifying part-time employees participate in the following statewide retirement systems administered by the Washington State Department of Retirement Systems (DRS), under cost-sharing, multiple-employer public employee defined benefit and defined contribution retirement plans PERS 2 and PERS 3. The State Legislature establishes, and amends, laws pertaining to the creation and administration of all public retirement systems.

The Department of Retirement Systems, a department within the primary government of the State of Washington, issues a publicly available annual comprehensive financial report (ACFR) that includes financial statements and required supplementary information for each plan. The DRS ACFR may be downloaded from the DRS website at www.drs.wa.gov. At June 30, 2025 (the measurement date of the plans), the city's proportionate share of the collective net pension liabilities, as reported on the Schedule of Liabilities, was as follows:

Plan	Employer Contributions	Allocation %	Liability (Asset)
PERS 1 UAAL	$ 99,458	0.018038%	212,667
PERS 2/3	$ 246,021	0.023181%	$ (884,628)
LEOFF 1	$ -	0.001402%	$ (44,423)

LEOFF Plan 1

The city also participates in LEOFF Plan 1. The LEOFF Plan 1 is fully funded, and no further employer contributions have been required since June 2000. If the plan becomes underfunded, funding of the remaining liability will require new legislation.

B. **Defined Benefit Pension Plan**

Beginning January 1, 2020, the City contributes to the Western Conference of Teamsters Pension Trust for each Teamster's Union Local 231 member. This plan is a multi-employer defined benefit pension plan. Effective January 1, 2020, the City paid into account for each hour for which compensation was paid at a rate of .68 per compensable hour which resulted in a total of $32,393 paid to the WCTPT in 2025.

Unaudited

Note 10 - Property Tax

The county treasurer acts as an agent to collect property tax levied in the county for all taxing authorities. Collections are distributed after the end of each month.

Property Tax Calander	
January 1	Property tax is levied and becomes an enforceable lien against the properties.
February 14	Tax bills are mailed.
April 30	First of two equal installment payments are due.
May 31	Assessed value of property established for next year's levy at 100 percent of market value.
October 31	Second installment payment is due.

Property tax revenues are recognized when cash is received by city. Delinquent taxes are considered fully collectible because a lien affixes to the property after tax is levied. The city's regular levy for the year 2025 was $1.23584711166 per $1,000 on an assessed valuation of $1,771,980,967 for a total regular levy of $2,189,898. Washington State Constitution and Washington State law, RCW 84.55.010, limit the rate.

Note 11 – Risk Management

The City of Stanwood is a member of the Washington Cities Insurance Authority (WCIA). Utilizing Chapter 48.62 RCW (self-insurance regulation) and Chapter 39.34 RCW (Interlocal Cooperation Act), nine cities originally formed WCIA on January 1, 1981. WCIA was created for the purpose of providing a pooling mechanism for jointly purchasing insurance, jointly self-insuring, and / or jointly contracting for risk management services. As of December 31, 2025, WCIA had a total of 168 members. New members initially contract for a three-year term, and thereafter automatically renew on an annual basis. A one-year withdrawal notice is required before membership can be terminated. Termination does not relieve a former member from its unresolved loss history incurred during membership.

Liability coverage is on an occurrence basis, with some deductibles. Vehicles with a value over $25,000 carry a $5,000 deductible, while some properties carry a $25,000 deductible. Coverage includes general, automobile, police, errors, or omissions, stop gap, employment practices, prior wrongful acts, and employee benefits liability. Limits are $4 million per occurrence in the self-insured layer, and $16 million in limits above the self-insured layer is provided by reinsurance. Total limits are $20 million per occurrence subject to aggregates and sublimits. The Board of Directors determines the limits and terms of coverage annually.

All Members are provided a separate cyber risk policy and premises pollution liability coverage group purchased by WCIA. The cyber risk policy provides coverage and separate limits for security & privacy, event management, and cyber extortion, with limits up to $1 million and subject to member deductibles, sublimits, and a $5 million pool aggregate. Premises pollution liability provides Members with a $2 million incident limit and $10 million pool aggregate subject to a $100,000 per incident Member deductible.

Insurance for property, automobile physical damage, fidelity, inland marine, and equipment breakdown coverage are purchased on a group basis. Various deductibles apply by type of coverage. Property coverage is self-funded from the members' deductible to $1,000,000, for all perils other than flood and earthquake, and insured above that to $400 million per occurrence subject to aggregates and sublimits. Automobile physical damage coverage is self-funded from the members' deductible to $250,000 and insured above that to $100 million per occurrence subject to aggregates and sublimits.

Unaudited

In-house services include risk management consultation, loss control field services, and claims and litigation administration. WCIA contracts for certain claims investigations, consultants for personnel and land use issues, insurance brokerage, actuarial, and lobbyist services. WCIA is fully funded by its members, who make annual assessments on a prospectively rated basis, as determined by an outside, independent actuary. The assessment covers loss, loss adjustment, reinsurance, and other administrative expenses. As outlined in the interlocal, WCIA retains the right to additionally assess the membership for any funding shortfall. An investment committee, using investment brokers, produces additional revenue by investment of WCIA's assets in financial instruments which comply with all State guidelines.

A Board of Directors governs WCIA, comprised of one designated representative from each member. The Board elects an Executive Committee and appoints a Treasurer to provide general policy direction for the organization. The WCIA Executive Director reports to the Executive Committee and is responsible for conducting the day-to-day operations of WCIA.

Note 12 – Environmental and Certain Asset Retirement Liabilities

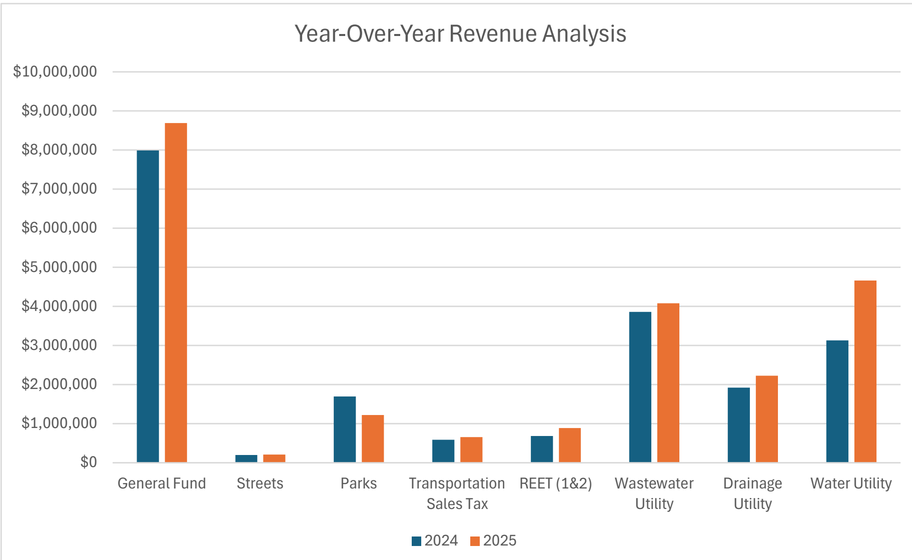
In September 2025, The City of Stanwood accepted the donation of property that was formerly an automobile service station. Before accepting the property, the city conducted investigations to determine the potential environmental cleanup liability. The cleanup cost estimate is $386,400. The city entered a settlement with a prior owner and received $190,000. In addition, the city has been awarded a grant in the amount of $250,000 to conduct the cleanup. In combination, these amounts are expected to cover the entire cleanup cost.

Unaudited

Appendix

Schedule of Liabilities					
ID. No	Description	Beginning Balance	Additions	Reductions	Ending Balance
263.86	2024 Snohomish County Public Works Assistance Fund	$250,000	$500,000	$13,158	$736,842
252.11	2022 Water & Sewer Revenue Bonds	$3,195,000		$130,000	$3,065,000
252.11	2021 Water & Sewer Revenue & Refund Bonds	$4,540,000		$280,000	$4,260,000
252.11	2019 Water & Sewer Revenue Bonds	$2,587,000		$143,000	$2,444,000
263.84	2003 SRF-WW Treatment Plant	$34,831		$23,221	$11,610
263.88	2005 PWTF-Water	$139,519		$139,519	$0
263.88	2006 PWTF-271st Trunkline	$213,842		$106,921	$106,921
263.88	2006 PWTF-Bryant Well	$344,768		$172,385	$172,383
263.86	2020 Snohomish County Public Works Assistance Fund	$768,884		$51,259	$717,625
263.86	2025 PWTF Wastewater Treatment Plant Aerobic Digestion	$0	$150,888		$150,888
259.12	Compensated Absences	$614,402		$22,219	$592,183
264.30	Pension Liabilities	$317,148		$104,481	$212,667
264.40	Other Post-Employment Benefits (OPEB)	$609,631		$51,819	$557,812
263.56	Leased Printers	$17,566		$12,432	$5,134

YoY Revenue Analysis		
	2024	2025
General Fund	$7,991,570	$8,692,624
Streets	$201,499	$207,856
Parks	$1,698,389	$1,220,963
Transportation Sales Tax	$590,452	$656,303
REET (1&2)	$685,508	$886,129
Wastewater Utility	$3,861,305	$4,082,406
Drainage Utility	$1,922,066	$2,228,657
Water Utility	$3,129,968	$4,661,982



YoY Fund Balance Analysis		
	2024	2025
General Fund	$9,675,670	$11,310,365
Streets	$305,943	$337,820
Parks	$2,299,221	$2,075,210
Transportation Sales Tax	$119,417	$175,719
REET (1&2)	$731,980	$1,218,109
Wastewater Utility	$7,508,801	$6,677,298
Drainage Utility	$5,346,849	$5,661,777
Water Utility	$5,329,108	$6,542,637