Finance & Personnel Committee
Meeting Agenda
Thursday, July 25, 2024 | 6:00 PM

Stanwood-Camano School District
Administration Building Board Room
26920 Pioneer Highway, Stanwood, WA 98292

Agenda

1. Risk Management -review of deductibles
2. Quarterly Finance Report

CITY OF STANWOOD
FINANCE COMMITTEE
AGENDA STAFF REPORT

ITEM NUMBER:	**1**
DATE:	July 25, 2024
SUBJECT:	Insurance Coverage Review
CONTACT PERSON:	David A. Hammond, Finance Director
ATTACHMENTS:	A – Washington City Insurance Authority Annual Review B – WCIA 2024 Summary of Coverages

ISSUE

The issue for the finance committee is to review the city's insurance coverage for 2025.

RECOMMENDATION

Review the city's insurance coverage and provide any recommendation to change the city's coverage limits for 2025.

SUMMARY

The city is a member of Washington Cities Insurance Pool. The Washington Cities Insurance Authority (WCIA) is a municipal organization of Washington public entities that join together for the purpose of providing liability and property financial protection to its members. There are other city insurance pools operating in Washington State including Cities Insurance Authority of Washington (CIAW). However, none of the other pools are as financially sound as WCIA or offer the range of proactive measures to manage risk.

WCIA was formed in 1981, as the first liability risk pool in Washington State. WCIA was created in 1981 by Interlocal Agreement, as authorized under RCW 48.62 and 39.34, by nine Puget Sound cities. The Pool now serves over 165 members. Membership solely consists of local government entities and their related entities (such as Transportation Benefit Districts and regional 911 dispatch interlocal agencies); allowing strategic and short-term expertise to respond specifically to member needs. Each member appoints a delegate representative to the WCIA Board of Directors. Delegates elect pool officers and Executive Committee members on a merit basis. Finance Director David Hammond is the city's delegate.

WCIA offers members additional services such as risk management education and comprehensive risk field services. These services combined with claims and litigation assistance, allows the WCIA team to respond effectively to member needs. WCIA intentionally assumes the "working layer of losses" with limited reliance upon reinsurance for catastrophic losses. All of this makes for a complete pre and post loss management program.

Within the Pool, members are divided into actuarial groups based on city population and number of employees. The city's insurance rates are partially based on the number of claims and losses experienced by the group, as well as by the claims experience of the city. This ensures the city is not underwriting larger cities with different loss experiences. There are 38 members in the city's actuarial group including La Conner, Snohomish, Woodinville, Leavenworth, Brier and Kenmore.

Each year, Pool members adopt a "Compact" outlining minimum member requirements and annual "audit" topics. The purpose of the Compact is to ensure members are doing everything possible to reduce member risk and claims. In 2024, the city's assigned risk manager reviewed the city's policies covering Personnel. As a result of the audit, no significant recommendations were made, which is a testament to the professionalism of our Human Resources Manager, Pat Adams.

The annual Compact also requires city staff and the city attorney to attend three WCIA educational sessions. Each year city staff must take one class from the CORE topics including: employment; land use; and contract insurance and indemnification requirements. City staff attended ten qualified trainings. Additional trainings have been reimbursed by WCIA including pesticide certification, certified playground safety, City Clerk Certification and the APWA public works essentials course.

FISCAL IMPACT

In 2012, the City increased property insurance deductible from $5,000 to $25,000. This increase "saved" the city approximately $13,500 in annual insurance premiums. The deductible has remained $25,000 since then. In 2024, the gap between the two deductible levels is $57,429, thus staff recommend maintaining the $25,000 deductible level. The "savings" has historically been transferred annually to the contingency fund to cover unexpected losses or expenses.

For auto (and equipment) the city has a $5,000 deductible. The city could increase the auto deductible from $5,000 to $25,000. Many insured city vehicles are valued between $55,000 and $90,000, and several that are much more expensive than that. Although this would reduce the annual cost by approximately $14,000 the city would be taking on the risk of replacing almost every vehicle in the fleet. City staff do not recommend making any changes to the city's insurance deductibles at this time.

RECOMMENDED ACTION

Review the city's insurance coverage and consider whether to provide any recommendations to change the city's coverage limits for 2025.

2024 PROPERTY/AUTO RATES COMPARISON

PROPERTY PROGRAM: Replacement Cost Coverage

Deductible	Rate per $100	Property Value per $100	Annual Cost
$1,000	$0.369	$638,096	$235,458
$5,000	$0.289	$638,096	$184,410
$25,000	$0.199	$638,096	$126,981
$50,000	$0.175	$638,096	$111,667

Current City Values		
Property Values	**$63,809,642**	
Divide Value by	100	
	$ 638,096	Value per $100

AUTO PHYSICAL DAMAGE:

Optional Replacement Cost Coverage on Vehicles $50,000 or Higher

Deductible	Rate per $100	Auto Value per $100	Annual Cost
$250	$1.957	$30,414	$59,521
$500	$1.307	$30,414	$39,752
$1,000	$0.888	$30,414	$27,008
$5,000	$0.659	$30,414	$20,043
$25,000	$0.205	$30,414	$6,235

Current Auto Values		
Auto Values	**$3,041,448**	
Divide by	100	
	$ 30,414.48	Value per $100

WA cities Insurance Authority

2024 WCIA Insurance Coverage Summary

WA cities Insurance Authority

Member: City of Stanwood

LIABILITY PROGRAM

Liability Joint Protection Program

Auto Liability, General Liability, Police Liability, Errors or Omissions Liability, Employment Practices Liability, Employee Benefit Liability and Stop-Gap Liability. 100% occurrence form.

Layer:	**Limits:**
Self-Insured Layer Limit	$4M per Occurrence
Reinsured Layer – Governmental Entities Mutual (GEM)	$6M per Occurrence
Reinsured Layer – Safety National	$5M per Occurrence and per Member Aggregate and $25M Pool Aggregate
Reinsured Layer – Allied World Assurance Company	$5M per Occurrence and per Member Aggregate and $25M Pool Aggregate
Total Limit:	$20M per Occurrence, subject to aggregates and sub-limits.

Deductible: ***All members are in the liability program, however if a deductible is listed the member is subject to it.***

This member is currently listed in the following programs if a deductible is listed or the box is marked:

PROPERTY PROGRAM

Property Joint Protection Program

WCIA self-insures (pools) the first $1,000,000 of covered perils other than flood and earthquake. We purchase and follow a Lloyd's of London policy with the limits provided below.

Limits: $400,000,000 per Occurrence

Sub-Limits: $162,500,000 Earthquake per Occurrence and Annual Pool Aggregate
$100,000,000 Flood per Occurrence and Annual Pool Aggregate, except $50,000,000 Flood Sub-Limit within Flood Zones A and V.
All Earthquake and Flood limits are shared amongst all members involved in the same occurrence.
Other sub-limits may apply.

Deductible: Earthquake: 2% of Values Involved Subject to $250,000 Minimum per Occurrence.
Flood: $250,000 per Occurrence, except within Flood Zones A and V 3% of the total building/facility values involved in the loss subject to a $500,000 minimum occurrence.
All Earthquake and Flood deductibles are shared amongst all members involved in the same occurrence.

All Other Perils: **$25,000** ***Deductible shown only if program member.***

AUTO PHYSICAL DAMAGE PROGRAM

Auto Physical Damage Joint Protection Program

Limits: Actual Cash Value (ACV) for scheduled vehicles. Optional replacement cost coverage for vehicles valued $50,000 or higher *and* scheduled with the current replacement value. Leased or rented vehicles do not qualify for replacement cost coverage. Deductible waived for glass repair and damage caused by fire or lightning.

Deductible: **$5,000** ***Deductible shown only if program member.***

EQUIPMENT BREAKDOWN (BOILER AND MACHINERY) PROGRAM

Insured by The Hartford Steam Boiler Inspection and Insurance Company

Limits:	$100,000,000	Maximum Limit (Equipment Breakdown)
Sub-Limits:	$10,000,000	Business Income, Service Interruption
	$5,000,000	Demolition, Ordinance of Law
	$1,000,000	Extra Expense
	$500,000	Perishable Goods, Expediting Expenses, Hazardous Substances
	$100,000	Off Premises Equipment Breakdown, Contingent Business Income, Data Restoration
Deductible:	$10,000	Combined All Coverage Except: $25 per KW Turbine Generator Units with a $50,000 Minimum *$25 per HP Motors, Pumps, and Deep Well Pump Units *$2.50 per KVA Transformers *$25 per HP A/C and Refrigeration Systems *$25 per HP Internal Combustion Engines and Generators>=500 HP

**Subject to a $10,000 Minimum Deductible*

☒ ***Checked only if program member.***

POLLUTION LIABILITY PROGRAM

Insured by Allied World Assurance Company
Coverage included with membership in WCIA
Policy Terms 02/01/24 – 02/01/26 (One policy limit applies for both years)

Limits:	$2,000,000	Per Condition Pollution Condition Limit of Liability
	$10,000,000	Total Policy and Program Aggregate Limit of Liability for all Pollution Conditions
Sub-Limit:	$250,000	Maximum for "Catastrophe Management Costs" Arising out of all Pollution Conditions
Deductibles:	a) $100,000	Per Pollution Condition
	b) 3 Days	Per Pollution Condition for Business Interruption Loss

CRIME/FIDELITY PROGRAM

Insured by AIG – National Union Fire Insurance Company of Pittsburgh PA

Limits:	$2,500,000	Employee Theft - per Loss Coverage, Forgery or Alteration, Inside Premises - Theft of Money and Securities, Inside Premises - Robbery or Safe Burglary of Other Property, Outside the Premises, Computer Fraud, Funds Transfer Fraud, Money Orders and Counterfeit Money, Credit/Debit Card Forgery, and Faithful Performance of Duty as prescribed by law. Blanket coverage for all employees unless excluded under the insurance policy.
Deductibles:	$10,000	☒ ***Checked only if program member.***
	$50,000	Impersonation Fraud Coverage Deductible with a $250,000 sub-limit.

INFORMATION SECURITY INSURANCE (CYBER INSURANCE)

Insured by AIG Specialty Insurance Company
Coverage included with membership in WCIA
Policy Terms 05/31/23 – 05/31/24

Limits:	$5,000,000	Aggregate Pool Policy Limit and per Member $100,000 Retention
Sub-Limits:	$1,000,000	Security and Privacy Liability Insurance per Member
	$1,000,000	Regulatory Action per Member
	$1,000,000	Event Management per Member

Ransomware and Cyber Extortion:

Limits:	$2,500,000	Pool Limit
Sub-Limits*:	$500,000	per Member in Tier I
	$250,000	per Member in Tier II
	$100,000	per Member in Tier III
		No coverage for Ransomware and Cyber Extortion for Members in Tier IV
		*Based on specific underwriting data provided by the Member to AIG.

Tier II

Insured by AIG Specialty Insurance Company
Coverage included with membership in WCIA
Policy Terms 05/31/24 – 05/31/25

Limits:	$5,000,000	Aggregate Pool Policy Limit and per Member $100,000 Retention
Sub-Limits:	$1,000,000	Security and Privacy Liability Insurance per Member
	$1,000,000	Regulatory Action per Member
	$1,000,000	Event Management per Member

Ransomware and Cyber Extortion:

Limits:	$2,500,000	Pool Limit
Sub-Limits*:	$500,000	per Member in Tier I
	$250,000	per Member in Tier II
	$100,000	per Member in Tier III
		No coverage for Ransomware and Cyber Extortion for Members in Tier IV
		*Based on specific underwriting data provided by the Member to AIG.

Tier II

Note: New Members coverage subject to carrier approval.

This summary is for your reference only. Please refer to the Joint Protection Program or insurance policies for specific terms, conditions, limits and exclusions.

CITY OF STANWOOD
AGENDA STAFF REPORT

ITEM NUMBER: **6b**

DATE: July 11, 2024

SUBJECT: 2nd Quarter 2024 Financial Report

CONTACT PERSON: David Hammond, Finance Director

ATTACHMENTS:
A – Sole source and change orders approved as allowed by policy sections 9.12.1 and 9.20.2
B – Contracts Executed as authorized by financial policy section 9.13
C – Budget vs. Actual Reports for quarter ending June 30, 2024
D – 2023 Unaudited Financial Statements

PURPOSE

The second quarter 2024 financial report is hereby submitted to City Council.

DISCUSSION

Attachment A is a year-to-date (January thru June) budget versus actual revenue and expenditures report with ending fund balance for all funds as of June 30, 2024. Note that Q2 actuals have been uploaded to the Digital budget book, available at this link. Key Messages regarding the city's 2nd Quarter 2024 financial performance:

- Tax collections, which include property, real estate excise tax (REET), local sales taxes and utility taxes, are on target against forecasts year-to-date. The majority of property taxes are received in May and November each year. Taxes collected to date are 46.7% of total taxes budgeted.
- Operating expenditures in the General Fund (48%), Streets (38%), Sewer (48%), Drainage (50%) and Water (50%) are all at 50% or less of budget as of June 30. Operating funds include salary & benefit expenditures which are mainly fixed costs and the largest portion of spending for delivering services.
- Economic conditions are increasingly pointing to a "soft landing" and expectations are that the federal reserve will begin lowering interest rates toward the end of 2024. This will stimulate the economy, especially housing and all of the dependent trades and furnishings associated with it. Housing sales and prices have picked up traction slightly, gross domestic product continues to show growth, indicating the United States may avoid a recession. Inflation has declined and the unemployment has slightly increased although it is at historic low levels.
- The draft (unaudited) 2023 Financial Statements are attached. Note the audit generally occurs late fall.

Table three below provides a detailed listing of holdings in the city's investment portfolio as of June 30, 2024.

TABLE THREE

Detailed Investment Holdings							
Investments	**Maturity Date**	**Return (APY)**		**Balance**	**% of total balance**	**Weighted rate**	**Duration Years**
WA Federal Public Funds	N/A	2.972%	$	1,686,544	4.80%	0.143%	0.01
WA LGIP	N/A	5.404%	$	3,678,500	10.48%	0.57%	0.02
Snoh. County Inv. Pool	N/A	3.015%	$	5,042,991	14.36%	0.43%	0.29
US Bank Municipal Investor	N/A		$	1,025,527	2.92%		0.00
U.S. Notes & Securities:							
U.S. Treasury Notes (5/5/2022)	8/15/2024	2.880%	$	988,906	2.82%	0.08%	0.13
Freddie Mac (5/5/2023)	9/10/2024	4.443%	$	474,165	1.35%	0.06%	0.20
FHLB (9/13/22)	9/13/2024	3.700%	$	2,000,000	5.70%	0.21%	0.21
U.S. Treasury Notes (5/5/2022)	12/31/2024	2.878%	$	984,063	2.80%	0.08%	0.50
FFCB (1/20/2023)	1/10/2025	4.500%	$	1,004,640	2.86%	0.13%	0.53
FHLB (5/6/2022)	3/14/2025	2.920%	$	998,754	2.84%	0.08%	0.70
U.S. Treasury Notes (5/12/2022)	6/30/2025	2.830%	$	923,125	2.63%	0.07%	1.00
U.S. Treasury Notes (6/3/2022)	6/30/2025	2.865%	$	923,560	2.63%	0.08%	1.00
FHLM (2/15/2023)	8/28/2025	4.160%	$	983,468	2.80%	0.12%	1.16
U.S. Treasury Notes (9/1/2022)	8/31/2025	3.450%	$	909,618	2.59%	0.09%	1.17
U.S. Treasury Notes (9/2/2022)	8/31/2025	3.538%	$	907,344	2.58%	0.09%	1.17
U.S. Treasury Notes (5/12/2022)	12/31/2025	2.860%	$	914,773	2.61%	0.07%	1.50
FHLB (9/12/22)	3/12/2026	4.000%	$	1,000,000	2.85%	0.11%	1.70
U.S. Treasury Notes (9/2/2022)	6/30/2026	3.506%	$	906,563	2.58%	0.09%	2.00
FHLM (5/5/2023)	10/28/2026	3.777%	$	451,875	1.29%	0.05%	2.33
FHLB (5/5/2023)	11/27/2026	3.740%	$	991,286	2.82%	0.11%	2.41
FFCB (5/5/2023)	4/27/2027	3.680%	$	991,025	2.82%	0.10%	2.82
FFCB (5/5/2023)	9/21/2027	3.661%	$	883,231	2.52%	0.09%	3.23
Interamer Dev Bank (10/13/2023	6/9/2028	4.832%	$	957,380	2.73%	0.13%	3.95
FHLB (10/13/2023)	9/8/2028	4.750%	$	983,651	2.80%	0.13%	4.19
US Treasury (10/13/2023)	11/30/2028	4.715%	$	854,961	2.43%	0.11%	4.42
Farmer Mac (6/25/24)	4/26/2029	4.350%	$	1,012,902	2.88%	0.13%	4.82
FNMA (3/18/2024)	5/15/2029	4.499%	$	1,150,206	3.28%	0.15%	4.88
US Treasury (5/15/24)	5/15/2034	4.375%	$	1,484,766	4.23%	0.18%	9.88
Subtotal U.S. Notes & Securities			$	23,680,261			
		Investment Total	$	35,113,823	Weighted Return	3.70%	
		Cash (Treasurer's Checking)	$	(93,440)			
		Total Cash and Investments	$	35,020,383	Average Weighted Duration		2.01
		Interest Earned April	$	97,184			
		Interest Earned May	$	109,395			
		Interest Earned June	$	108,262			
		Total Interest Earned Q2	$	314,841			

The table below provides details on the performance of the city's portfolio. Note that the reason the city's return is lagging the benchmark is because we cannot extend the duration of certain bonds, due to the need to pay significant capital project work in 2024, 2025 and 2026.

INVESTMENT PERFORMANCE - Q2 2024				
	April	May	June	Quarter Average
Amount Invested	$ 33,511,674	$ 34,455,086	$ 35,113,823	$ 34,360,194
Return (average percentage yield)	3.48%	3.81%	3.70%	3.66%
Benchmark*	4.26%	4.35%	4.42%	4.34%
*Per Finance Policy, Two Year Average of Two-Year Treasury Note				

Investment Category/Accounts	Amount	Current Allocation	June APY
CASH			
Cash (Treasurer's Checking)	$ (93,440)	0%	0
INVESTMENTS			
Washington Federal Public Funds	$ 1,686,544	4.8%	2.97%
WA State LGIP	$ 3,678,500	11%	5.40%
Snohomish County Inv. Pool	$ 5,042,991	14%	3.02%
US Bank Municipal Investor	$ 1,025,527	3%	0.00%
Treasury Notes & Agency Securities	$ 23,680,261	68%	3.70%
Total	$ 35,020,383		

Investment Maturities and Purchases for April to June, 2024

Investments	Maturity Date	Return (APY)	Balance
MATURITIES			
FHLB (9/29/22)	4/29/2024	4.000%	$ 1,000,000
FHLB (9/20/2022)	6/20/2024	3.541%	$ 1,001,050
U.S. Treas Note (5/5/2022)	6/30/2024	2.730%	$ 979,640
PURCHASES			
U.S. Treas Note (5/15/2024)	5/15/2034	4.375%	$ 1,484,766
Farmer Mac (6/25/24)	4/26/2029	4.350%	$ 1,012,902

General Fund

General Fund Revenue

At the end of the second quarter, general fund revenues were 57.1% of the budget which is slightly higher than expected as the majority of property taxes, a principal general fund tax source, are received during the second and fourth quarters. The primary reason the city is ahead of budget is higher levels of sales and utility taxes. Details are provided in Attachment A.

Sales Tax

Retail sales tax received in the second quarter 2024 was 27.1% of our annual budget or $605,583 which is a slightly more than the amounts collected in the second quarter of 2023 and slightly less than the amounts collected in the second quarter of 2022 (in 2022, the city had exceptional construction sales tax). The chart below provides detail by industry category with dollar and percent change from 2022 to 2024.

Retail Sales Tax					
Industry Category	**2024 Q2**	**2023 Q2**	**2022 Q2**	**Dollar Change from 2022 to 2024**	**Percent Change from 2022 to 2024**
Convenience & Grocers	$ 28,460	$ 28,112	$ 25,441	$ 3,019	11.9%
Auto/RV Dealer	$ 55,894	$ 52,044	$ 48,979	$ 6,914	14.1%
Department Store	$ 33,190	$ 28,490	$ 25,675	$ 7,515	29.3%
Specialty Retail	$ 135,823	$ 142,686	$ 141,000	$ (5,177)	-3.7%
Restaurants	$ 80,061	$ 78,974	$ 72,869	$ 7,191	9.9%
Building & Construction	$ 126,529	$ 123,495	$ 158,787	$ (32,258)	-20.3%
All Other Sales & Use Tax	$ 145,627	$ 123,500	$ 133,539	$ 12,088	9.1%
Total	$ 605,583	$ 577,301	$ 606,290	$ (707)	-0.1%
Other Sales Taxes					
Criminal Justice	$ 48,447	$ 48,271	$ 46,354	$ 2,093	4.5%
Affordable Housing	$ -	$ -	$ -	$ -	0.0%
Transportation Benefit District	$ 142,480	$ 135,828	$ 142,627	$ (147)	-0.1%

Licenses & Permits

In the 2nd quarter the city received $94,286, exactly 25% of budgeted License and Permit Revenues, reflecting spring-levels of development activity in in Stanwood.

State Generated Revenues

State Generated revenues include the city's share of liquor excise tax and liquor board profits, PUD Privilege Tax, along with other miscellaneous state-shared revenues. For the 2nd quarter of 2024 receipts were $89,306, which were 36.4% of budget.

Charges for Services

Charges for Services include a portion of the development-related fees that the city collects along with charges for Park fees. For the first half of 2024 the City has collected 137.9% of revenue estimates. Plan Checking fees are the largest source of this revenue at $218,364 through June 30, 2024.

General Fund Expenditures

General fund expenditures, excluding transfers, through June 30, 2024 are on track at $2,864,679 or 47.9% of budget. Departmental expenditure summary and detailed performance is included in Attachment A.

Street Operating Fund

The Street fund was budgeted to receive transfers from the General Fund and the Transportation Benefit Fund to support operations. The other major revenue the street fund relies on is unrestricted motor vehicle excise tax (MVFT), or "fuel tax". The city received $39,751 in the second quarter in fuel taxes, which is 45% of our estimated revenue budget for the year. Expenditures for street operations and maintenance is slightly under budget at 38%. The Associate Engineer is charged to Streets and project time is tracked and then transferred quarterly to specific projects. See Attachment A for further detail.

Special Revenue Funds

Special Revenue Funds are separate from the General Fund and are utilized to account for collection and expenditure of revenues that may only be used for specific purposes, such as impact fees, REET and Transportation Benefit sales tax. At the end of the second quarter, the City has collected 122% of the REET revenue budgets for the year. Expenditures in these funds are primarily transfers-out to other funds for capital projects. Please see Attachment A for details.

Capital Project Funds

Capital Project Funds are utilized to track project sources and uses. Because most capital projects span multiple years, so often they do not align with a biennial budget cycle. Also, the amounts budgeted may change as projects move through design, permitting and construction phases. Capital project funds are meant to be spent to build and invest in city infrastructure. Sources of revenue are transfers from special revenue funds or the general fund but the primary source for some capital projects are grants and reliant on our ability to seek out opportunities and ultimately be awarded the funding. Capital budgets are included in Attachment A in the Street Construction Fund, Park and Trail Improvement Fund, Building Improvement Fund, and the Water, Drainage, and Wastewater Construction Funds.

Utility Funds

Utility Funds are proprietary funds or “business-like funds”. The City has separated utility accounting into separate funds for utility operations, capital, debt and equipment reserves. Utility funds detail thru the second quarter, 2024 are shown in Attachment A.

Sewer Fund

Year-to date through June 30, 2024 sewer operating revenues, including interest and penalties are $1,669,555 which is 52.8% of the 2024 budget. Operating expenditures, excluding transfers and debt, are 48.4% of the budget at the half year point. Debt payments for this fund for the year are $811,979. For the 2nd quarter, $153,864 in payments were made. The two largest capital projects for Wastewater in 2024 are the SR532 & Pioneer Hwy Sewer crossing and the Bio-solids removal.

Drainage Fund

Drainage charges for services, including interest and penalties, in the second quarter of 2024 are $416,333 bringing year to date revenue collected at 48% of expected revenues for 2024. Drainage fund operating expenditures, excluding transfers and debt, are on target year to date at $384,443 or 49.7% of budget. The 2024 major capital budget projects are the Irvine Slough Stormwater and the Flood Wall. The financial health of the utility continues to be assessed to ensure adequate levels of reserves for operations and longer-term investments in the drainage system.

Water Fund

Water operating revenue, including interest and penalties, for the second quarter is $592,895 bringing year to date revenue collected at 45.8% of budget targets. At June 30, operating expenditures for the Water Fund, excluding transfers and debt, are $876,114 or 47.9% of budget. Debt payments for the water fund are $721,590 this year. In the first half of year, $388,689 has been paid for debt service. The Water System plan update is currently underway. Other major capital projects for the Water fund are 103rd Street Main Replacement and Telemetry Upgrades.

ATTACHMENT A

Contracts Executed By Mayor During Q2 2024 (Finance Policy Section 9.13)			
NUMBER	CONTRACT/AGREEMENT	PROJECT	AMOUNT
2024-036	Municipal Research and Services Center of Washington (MRSC)	Membership for Small Works, Consultants and Vendors Rosters	$275.00
2024-037	Maul foster and Alongi - Task Order 2021-10.09	Raplee Property Cleanup Support	$3,000.00
2024-038	Maul Foster and Alongi - Task Order 2021-10.10	Raplee Property Supplemental Investigation	$89,000.00
2024-041	Gary and Osborne	Church Creek Park Loop Trail	$29,400.00
2024-042	Harmsen - Task Order 2021-33.14	Murphy Boundary Line Adjustment	$1,800.00
2024-043	Harmsen - Task Order 2021-33.15	Summerset Division II Final Plat 24-0016	$3,055.00
2024-050	Office of the Washington State Auditor	Interagency Data Sharing Agreement to exchange confidential information	n/a
2024-053	Maul Foster and Alongi - Task Order 2021-10.11	Johnson Property: construction Oversight Support	$92,000.00
2024-055	Perteet - Task Order 2021-30.05	Retrofit Electrical Outlets on Poles	$41,941.00
2024-059	Camano Island Chamber of Commerce	Event Management	$1,100.00
2024-60	Snohomish County IT Amendment 1	Security Camera Support to agreement	$5,600.00

ATTACHMENT B

Sole Source Contracts		
Company	**Product**	**Cost**
Cues, Inc	CCTV camera repair	$ 10,719.11
Whitney Equipment Inc	YSI probes	$ 4,616.83
D.P. Nicoli Inc.	Build a Box Trench System	$ 5,732.57
Change Orders Approved		
Company	**Project**	**Cost**
THERE WERE NO CHANGE ORDERS IN QUARTER 2		

MONTHLY EXPENSE & REVENUE REPORT

001 General Fund

Revenues		Amt Budgeted	June	YTD	Remaining	
308 Beginning Balances						
308 31 00 01	Restricted Beg Cash & Invest	0.00	0.00	42,486.00	(42,486.00)	0.0%
308 91 00 01	Unassigned Beg Cash & Invest	2,977,466.00	0.00	3,727,246.56	(749,780.56)	0.0%
308 91 00 02	Unassigned Beg Cash & Invest	590.00	0.00	590.00	0.00	0.0%
308 Beginning Balances		2,978,056.00	0.00	3,770,322.56	(792,266.56)	0.0%
310 Taxes						
311 10 00 00	Property Tax	2,111,593.00	23,754.54	1,113,015.15	998,577.85	47.3%
313 11 00 00	Sales Tax	2,236,800.00	191,910.95	1,186,917.24	1,049,882.76	46.9%
313 27 00 00	Affordable/Supportiv Housing Sales Tax	16,801.80	0.00	3,032.98	13,768.82	81.9%
313 61 00 00	Natural Gas Tax	2,581.86	0.00	0.00	2,581.86	100.0%
313 71 00 00	Sales Tax Criminal Justice	200,000.00	16,168.20	99,924.84	100,075.16	50.0%
316 43 00 00	Gas Utility Tax	122,875.00	10,784.07	112,979.85	9,895.15	8.1%
316 45 00 00	Garbage Utility Tax	107,500.00	0.00	70,395.09	37,104.91	34.5%
316 46 00 00	Cable Tv Utility Tax	41,269.00	0.00	12,310.17	28,958.83	70.2%
316 47 00 00	Telephone Utility Tax	107,500.00	19,146.21	56,275.58	51,224.42	47.7%
316 48 00 00	Electric Utility Tax	343,250.00	28,422.23	207,569.44	135,680.56	39.5%
316 49 10 00	Water/Sewer/Drainage Utility Tax	600,000.00	54,378.59	286,050.41	313,949.59	52.3%
316 81 00 00	Gambling Tax	30,750.00	0.00	4,788.47	25,961.53	84.4%
337 00 00 00	Local Grants, Entitlements, And Other Payments	1,035.25	0.00	796.17	239.08	23.1%
310 Taxes		5,921,955.91	344,564.79	3,154,055.39	2,767,900.52	46.7%
320 Licenses & Permits						
321 91 00 00	Cable Tv Franchise Fee	53,300.00	0.00	21,184.02	32,115.98	60.3%
321 99 00 00	Business Lic & Permits	62,115.00	5,883.32	35,487.47	26,627.53	42.9%
322 10 00 00	Building Permits	184,500.00	16,487.60	66,284.14	118,215.86	64.1%
322 10 00 01	Mechanical Permits	12,812.50	9,591.50	14,322.18	(1,509.68)	0.0%
322 10 00 02	Plumbing Permits	6,150.00	110.50	2,840.80	3,309.20	53.8%
322 10 00 03	Grading Permit	4,612.50	750.00	1,500.00	3,112.50	67.5%
322 10 00 04	Demolition Permit	820.00	450.00	600.00	220.00	26.8%
322 10 00 06	Sign Permit	3,075.00	0.00	1,430.00	1,645.00	53.5%
322 10 00 07	5% Permit Technology Fee	31,057.50	8,492.19	16,197.54	14,859.96	47.8%
322 30 00 00	Animal Licenses	2,000.00	330.00	860.00	1,140.00	57.0%
322 90 00 00	Gun Permits	7,764.38	509.00	3,511.00	4,253.38	54.8%
322 90 00 01	Right Of Way And Utility Admin	107.63	406.50	3,193.45	(3,085.82)	0.0%
322 90 00 02	Other Licenses & Permits	8,200.00	0.00	220.00	7,980.00	97.3%
320 Licenses & Permits		376,514.51	43,010.61	167,630.60	208,883.91	55.5%
330 Intergovernmental Revenues						
334 04 20 00	Dept of Commerce	42,500.00	0.00	0.00	42,500.00	100.0%
335 00 91 00	Pud Privilege Tax	43,050.00	46,970.92	46,970.92	(3,920.92)	0.0%
336 06 21 00	Criminal Justice-population	3,111.90	0.00	1,584.45	1,527.45	49.1%
336 06 25 00	Contracted Police Services	14,493.50	0.00	9,346.44	5,147.06	35.5%
336 06 26 00	Criminal Justice Special Pro	10,940.85	0.00	5,579.28	5,361.57	49.0%
336 06 42 00	Marijuana Excise Tax Distribution	5,125.00	2,212.38	4,932.75	192.25	3.8%
336 06 51 00	Crim Justice--dui Cities	1,345.83	0.00	467.19	878.64	65.3%
336 06 94 00	Liquor Excise Tax	59,099.45	0.00	29,937.58	29,161.87	49.3%
336 06 95 00	Liquor Board Profits	65,905.45	16,201.71	32,404.25	33,501.20	50.8%

001 General Fund

Revenues		Amt Budgeted	June	YTD	Remaining	
330 Intergovernmental Revenues						
330 Intergovernmental Revenues		245,571.98	65,385.01	131,222.86	114,349.12	46.6%
340 Charges For Services						
341 43 00 01	Credit Card Proc Fee	7,687.50	78.39	5,190.14	2,497.36	32.5%
345 81 00 00	Zoning/inspection Fees	150,000.00	86,928.25	124,237.75	25,762.25	17.2%
345 83 00 00	Plan Checking Fees	85,000.00	19,604.83	218,363.76	(133,363.76)	0.0%
345 89 00 00	Environmental Fees	1,000.00	0.00	450.00	550.00	55.0%
345 89 00 01	Other Planning & Development Fees	20,000.00	3,064.13	4,394.05	15,605.95	78.0%
347 30 00 00	Park Fees	10,762.50	16.00	24,059.68	(13,297.18)	0.0%
347 30 00 01	Park Fees- Tourn/Comm Use	0.00	0.00	1,100.00	(1,100.00)	0.0%
347 30 00 03	Park Fees- Staff	0.00	0.00	80.00	(80.00)	0.0%
347 30 00 04	Park Fees- Picnic Area/Meeting Rooms	461.25	262.03	989.41	(528.16)	0.0%
340 Charges For Services		274,911.25	109,953.63	378,864.79	(103,953.54)	0.0%
350 Fines & Forfeitures						
353 10 00 00	Court Fines	7,000.00	1,673.72	6,845.43	154.57	2.2%
354 00 00 00	Parking Fines	512.50	100.00	100.00	412.50	80.5%
355 20 00 00	Dui Recoveries	512.50	0.00	0.00	512.50	100.0%
359 00 00 00	Traffic Fines & Penalties	1,640.00	157.46	1,009.13	630.87	38.5%
350 Fines & Forfeitures		9,665.00	1,931.18	7,954.56	1,710.44	17.7%
360 Misc Revenues						
361 11 00 01	State Pool/cd Interest	89,000.00	9,951.88	57,840.74	31,159.26	35.0%
361 40 00 01	Sales Tax Interest	2,111.50	952.20	5,387.40	(3,275.90)	0.0%
361 40 20 01	Property Tax Interest	0.00	0.00	1,272.05	(1,272.05)	0.0%
362 00 00 01	Rents And Leases	0.00	2,832.50	22,577.50	(22,577.50)	0.0%
367 00 10 10	Donations	512.50	1,150.00	1,150.00	(637.50)	0.0%
369 91 00 00	Misc.	3,182.63	191.50	10,676.78	(7,494.15)	0.0%
360 Misc Revenues		94,806.63	15,078.08	98,904.47	(4,097.84)	0.0%
380 Non Revenues						
382 10 00 01	Deposits Refundable	0.00	0.00	700.00	(700.00)	0.0%
382 30 00 01	Court Funds	0.00	1,772.32	10,534.01	(10,534.01)	0.0%
380 Non Revenues		0.00	1,772.32	11,234.01	(11,234.01)	0.0%
Fund Revenues:		9,901,481.28	581,695.62	7,720,189.24	2,181,292.04	22.0%

Expenditures		Amt Budgeted	June	YTD	Remaining	
511 Clerk & City Council						
511 60 10 00	Salaries & Wages	158,687.00	15,837.77	83,162.63	75,524.37	47.6%
511 60 20 00	Social Security	11,510.90	1,211.59	6,361.97	5,148.93	44.7%
511 60 21 00	Retirement	11,448.90	903.27	5,361.39	6,087.51	53.2%
511 60 22 00	Medical Benefits	15,598.00	988.95	5,933.70	9,664.30	62.0%
511 60 23 00	L & I	1,915.20	0.00	160.57	1,754.63	91.6%

001 General Fund

Expenditures		Amt Budgeted	June	YTD	Remaining	
511 Clerk & City Council						
511 60 24 00	Unempl, PFMLA, LTC	206.57	0.00	108.99	97.58	47.2%
511 60 31 00	Supplies	1,050.00	0.00	93.59	956.41	91.1%
511 60 35 00	Small Equipment	1,575.00	0.00	0.00	1,575.00	100.0%
511 60 41 00	Professional Services	135,000.00	1,664.73	10,690.05	124,309.95	92.1%
511 60 42 00	Communications	525.00	0.00	265.92	259.08	49.3%
511 60 44 00	Advertising	3,150.00	257.40	1,595.88	1,554.12	49.3%
511 60 49 00	Miscellaneous	525.00	0.00	0.00	525.00	100.0%
511 60 49 01	Meetings, Training & Travel	3,675.00	251.26	2,880.44	794.56	21.6%
511 60 49 06	Dues	525.00	0.00	285.00	240.00	45.7%
514 40 41 05	Election Service	3,675.00	0.00	3,164.96	510.04	13.9%
514 40 41 06	Voter Registration Service	10,500.00	0.00	11,786.25	(1,286.25)	0.0%
511 Clerk & City Council		359,566.57	21,114.97	131,851.34	227,715.23	63.3%
512 Judical						
512 52 49 01	Cascade Court Costs	17,000.00	0.00	4,697.46	12,302.54	72.4%
512 Judical		17,000.00	0.00	4,697.46	12,302.54	72.4%
513 Executive Activities						
513 10 10 00	Salaries & Wages	205,448.00	11,948.61	77,433.54	128,014.46	62.3%
513 10 20 00	Social Security	8,238.85	914.05	5,923.57	2,315.28	28.1%
513 10 21 00	Retirement	15,275.24	1,045.50	6,494.95	8,780.29	57.5%
513 10 22 00	Medical Benefits	36,074.00	1,192.15	7,174.05	28,899.95	80.1%
513 10 23 00	L & I	359.10	0.00	135.81	223.29	62.2%
513 10 24 00	Unempl, PFMLA, LTC	197.21	0.00	111.57	85.64	43.4%
513 10 31 00	Supplies	525.00	0.00	41.25	483.75	92.1%
513 10 41 00	Professional Services	2,000.00	325.81	2,629.05	(629.05)	0.0%
513 10 42 00	Communications	735.00	42.23	211.15	523.85	71.3%
513 10 42 01	Mayor's Newsletter	3,000.00	0.00	5,396.62	(2,396.62)	0.0%
513 10 49 00	Miscellaneous	525.00	0.00	0.00	525.00	100.0%
513 10 49 01	Meetings, Training & Travel	2,625.00	169.02	960.70	1,664.30	63.4%
513 10 49 02	Volunteer Appreciation	3,150.00	0.00	0.00	3,150.00	100.0%
513 Executive Activities		278,152.40	15,637.37	106,512.26	171,640.14	61.7%
514 Administration						
514 23 10 00	Salaries & Wages	527,103.00	48,657.41	238,239.28	288,863.72	54.8%
514 23 10 99	Salaries Indirect Cost Allocation	(322,100.00)	(80,525.00)	(161,050.00)	(161,050.00)	0.0%
514 23 11 00	Overtime	1,575.00	0.00	0.00	1,575.00	100.0%
514 23 20 00	Social Security	37,303.20	3,668.94	17,987.60	19,315.60	51.8%
514 23 21 00	Retirement	58,887.26	4,342.52	23,538.39	35,348.87	60.0%
514 23 22 00	Medical Benefits	120,556.00	11,305.75	54,453.54	66,102.46	54.8%
514 23 22 99	Benefits Indirect Cost Allocation	(130,581.00)	(32,645.00)	(65,290.00)	(65,291.00)	0.0%
514 23 23 00	L & I	1,197.00	0.00	469.62	727.38	60.8%
514 23 23 01	Awc Retro Program	1,806.00	0.00	0.00	1,806.00	100.0%
514 23 24 00	Unempl, PFMLA, LTC	975.25	0.00	446.33	528.92	54.2%
514 23 31 00	Supplies	3,350.00	457.06	1,252.30	2,097.70	62.6%
514 23 31 99	Supplies Indirect Cost Allocation	(39,174.00)	(9,795.00)	(19,590.00)	(19,584.00)	0.0%
514 23 35 00	Small Equipment	1,050.00	0.00	0.00	1,050.00	100.0%
514 23 41 00	Professional Services	57,142.50	3,467.07	52,529.74	4,612.76	8.1%
514 23 41 04	Clean Sweep- Clean Up Day	2,500.00	131.16	1,918.15	581.85	23.3%

001 General Fund

Expenditures		Amt Budgeted	June	YTD	Remaining	
514 Administration						
514 23 41 07	State Audit	36,750.00	0.00	0.00	36,750.00	100.0%
514 23 41 99	Services Indirect Cost Allocation	(378,685.00)	(94,670.00)	(189,340.00)	(189,345.00)	0.0%
514 23 42 00	Communications	2,625.00	131.68	638.48	1,986.52	75.7%
514 23 44 00	Advertising	525.00	0.00	0.00	525.00	100.0%
514 23 45 00	Operating Rentals	16,500.00	29.34	725.45	15,774.55	95.6%
514 23 48 00	Repair/maintenance	1,000.00	0.00	0.00	1,000.00	100.0%
514 23 49 00	Miscellaneous	210.00	0.00	0.00	210.00	100.0%
514 23 49 01	Meetings, Training & Travel	5,775.00	1,603.72	4,569.37	1,205.63	20.9%
514 23 49 04	Credit Card Fees-Utilities	0.00	0.00	75.00	(75.00)	0.0%
514 23 49 05	Credit Card Bank Fees	12,600.00	218.10	6,045.80	6,554.20	52.0%
514 23 49 06	Dues	1,155.00	50.00	250.00	905.00	78.4%
514 Administration		20,045.21	(143,572.25)	(32,130.95)	52,176.16	260.3%
515 Legal Services						
515 41 41 21	External Legal Services-Advice	100,000.00	3,801.70	17,926.16	82,073.84	82.1%
515 45 41 22	External Legal Serv-Claims & Litigation	12,500.00	0.00	0.00	12,500.00	100.0%
515 93 41 23	Adult Misdemeanor Public Def	35,700.00	2,800.00	14,000.00	21,700.00	60.8%
515 93 41 24	Adult Misdemeanor Prosecuting Attrny	0.00	0.00	4,425.59	(4,425.59)	0.0%
515 Legal Services		148,200.00	6,601.70	36,351.75	111,848.25	75.5%
518 Centralized Services						
518 10 10 00	Salaries & Wages	68,036.00	5,557.71	33,262.55	34,773.45	51.1%
518 10 20 00	Social Security	4,838.30	420.55	2,516.81	2,321.49	48.0%
518 10 21 00	Retirement	6,725.43	529.65	3,169.92	3,555.51	52.9%
518 10 22 00	Medical Benefits	14,540.00	1,175.01	7,073.55	7,466.45	51.4%
518 10 23 00	L & I	119.70	0.00	61.89	57.81	48.3%
518 10 24 00	Unempl, PFMLA, LTC	126.49	0.00	66.08	60.41	47.8%
518 10 31 00	Supplies	1,050.00	0.00	148.56	901.44	85.9%
518 10 41 00	Professional Services	12,600.00	325.81	2,259.41	10,340.59	82.1%
518 10 44 00	Advertsing	10,500.00	0.00	948.00	9,552.00	91.0%
518 10 48 00	Repairs & Maintenance	1,050.00	0.00	0.00	1,050.00	100.0%
518 10 49 01	Meetings, Training & Travel	2,100.00	231.00	246.29	1,853.71	88.3%
518 10 49 02	Training-All EE Annual	5,250.00	(2,784.71)	108.70	5,141.30	97.9%
518 10 49 06	Dues	525.00	0.00	240.00	285.00	54.3%
518 10 49 10	Wellness Program	2,100.00	39.33	69.28	2,030.72	96.7%
010 Personnel Services		129,560.92	5,494.35	50,171.04	79,389.88	61.3%
518 30 10 00	Salaries & Wages	90,211.00	11,369.79	65,630.13	24,580.87	27.2%
518 30 11 00	Overtime	660.00	311.85	2,453.82	(1,793.82)	0.0%
518 30 20 00	Social Security	6,000.00	891.13	5,194.12	805.88	13.4%
518 30 21 00	Retirement	13,000.00	1,283.12	7,407.86	5,592.14	43.0%
518 30 22 00	Medical Benefits	14,416.00	2,870.07	16,987.03	(2,571.03)	0.0%
518 30 23 00	L & I	511.18	0.00	756.13	(244.95)	0.0%
518 30 24 00	Unempl, PFMLA, LTC	76.86	0.00	115.36	(38.50)	0.0%
518 30 31 00	Supplies	6,825.00	1,557.78	6,315.44	509.56	7.5%
518 30 31 05	Uniforms	1,680.00	0.00	328.96	1,351.04	80.4%
518 30 32 00	Fuel	2,625.00	515.66	2,139.17	485.83	18.5%
518 30 35 00	Small Tools	472.50	0.00	0.00	472.50	100.0%

001 General Fund

Expenditures		Amt Budgeted	June	YTD	Remaining	
518 Centralized Services						
518 30 41 00	Professional Services	35,000.00	995.15	5,977.76	29,022.24	82.9%
518 30 42 00	Communications	630.00	297.89	626.87	3.13	0.5%
518 30 46 00	Insurance	157,500.00	0.00	242,545.00	(85,045.00)	0.0%
518 30 47 00	Utilities	18,963.00	1,847.26	8,158.61	10,804.39	57.0%
518 30 47 02	Rental Expense	315.00	0.00	28.42	286.58	91.0%
518 30 48 00	Repairs/maintenance	12,600.00	178.96	3,038.58	9,561.42	75.9%
518 30 49 01	Meetings, Training & Travel	2,100.00	105.49	363.99	1,736.01	82.7%
518 30 49 06	Dues	0.00	0.00	39.67	(39.67)	0.0%
030 Buildings & Grounds		363,585.54	22,224.15	368,106.92	(4,521.38)	0.0%
518 90 31 90	General Gov't Supplies & Matl's	6,300.00	262.29	896.17	5,403.83	85.8%
518 90 35 90	Other General Governmental Services (SA) - Small Tools And Minor Equipment	1,050.00	0.00	0.00	1,050.00	100.0%
518 90 42 00	General Gov't Communications	10,500.00	654.50	1,817.80	8,682.20	82.7%
518 90 42 02	Passport Postage	2,100.00	0.00	0.00	2,100.00	100.0%
518 90 49 01	B & O Tax	525.00	3.80	123.57	401.43	76.5%
518 90 49 02	AWC Membership	7,350.00	0.00	9,319.64	(1,969.64)	0.0%
518 90 49 03	Puget Sound Regnl Council	2,625.00	0.00	2,839.00	(214.00)	0.0%
518 90 49 04	SnoCo Tomorrow	1,575.00	0.00	2,085.00	(510.00)	0.0%
518 90 49 05	Puget Sound Clean Air	5,250.00	0.00	6,390.00	(1,140.00)	0.0%
518 90 49 06	OMWBE	210.00	750.10	750.10	(540.10)	0.0%
090 General Gov't Services		37,485.00	1,670.69	24,221.28	13,263.72	35.4%
518 Centralized Services		530,631.46	29,389.19	442,499.24	88,132.22	16.6%
521 Law Enforcement						
521 10 10 00	Salaries & Wages	154,114.00	14,509.35	78,062.24	76,051.76	49.3%
521 10 11 00	Overtime	1,030.00	0.00	248.90	781.10	75.8%
521 10 20 00	Social Security	11,398.51	1,109.96	5,990.79	5,407.72	47.4%
521 10 21 00	Retirement	22,235.00	1,484.68	8,724.13	13,510.87	60.8%
521 10 22 00	Medical Benefits	41,903.52	5,482.85	27,656.10	14,247.42	34.0%
521 10 23 00	L & I	483.36	0.00	245.47	237.89	49.2%
521 10 24 00	Unempl, PFMLA, LTC	298.00	0.00	152.75	145.25	48.7%
521 10 31 00	Supplies	2,625.25	415.04	1,010.69	1,614.56	61.5%
521 10 31 01	Supplies - Nat'l Night Out	4,200.40	0.00	(248.56)	4,448.96	105.9%
521 10 31 03	Citizen Patrol	0.00	122.68	346.96	(346.96)	0.0%
521 10 32 00	Fuel	500.00	0.00	0.00	500.00	100.0%
521 10 35 01	Uniforms	472.55	0.00	0.00	472.55	100.0%
521 10 41 00	Professional Services	20,000.00	22.39	134.34	19,865.66	99.3%
521 10 44 00	Advertising	500.00	0.00	0.00	500.00	100.0%
521 10 47 00	Utilities	10,606.01	771.14	7,549.15	3,056.86	28.8%
521 10 48 03	Repair\maintenance	1,050.10	153.88	287.37	762.73	72.6%
521 10 49 00	Miscellaneous	1,050.10	0.00	0.00	1,050.10	100.0%
521 10 49 02	Dues	700.00	0.00	445.00	255.00	36.4%
521 10 49 03	Meeting, Training & Travel	2,100.20	0.00	130.00	1,970.20	93.8%
521 10 49 06	Narcotics Task Force	1,428.14	0.00	0.00	1,428.14	100.0%
521 10 49 07	Intergovernmental Agreements	2,357,567.00	196,463.92	1,178,783.52	1,178,783.48	50.0%
521 10 49 08	Sno911&SERS (wasDispatch)	105,000.00	8,553.31	51,319.86	53,680.14	51.1%
521 10 49 10	Animal Control	4,000.00	860.00	1,505.00	2,495.00	62.4%

001 General Fund

Expenditures		Amt Budgeted	June	YTD	Remaining	
521 Law Enforcement						
	521 Law Enforcement	2,743,262.14	229,949.20	1,362,343.71	1,380,918.43	50.3%
522 Fire Control						
522 22 49 03	Administrative Service Contract	55,000.00	0.00	11,027.93	43,972.07	79.9%
	522 Fire Control	55,000.00	0.00	11,027.93	43,972.07	79.9%
523 Jail Costs						
523 50 49 03	County Jail	57,750.00	1,820.79	11,041.64	46,708.36	80.9%
	523 Jail Costs	57,750.00	1,820.79	11,041.64	46,708.36	80.9%
525 Emergency Services						
525 10 49 03	Emergency Services-SnoCo DEM	10,615.50	0.00	5,818.50	4,797.00	45.2%
	525 Emergency Services	10,615.50	0.00	5,818.50	4,797.00	45.2%
551 Public Housing Services						
551 10 49 09	Resource Cntr-Housing	15,750.00	4,510.00	38,338.77	(22,588.77)	0.0%
551 10 49 10	Alliance For Housing Authority	1,827.00	(4,510.00)	1,956.00	(129.00)	0.0%
	551 Public Housing Services	17,577.00	0.00	40,294.77	(22,717.77)	0.0%
558 Community Planning & Economic Development						
558 60 10 00	Salaries & Wages	530,757.00	52,770.02	290,128.10	240,628.90	45.3%
558 60 10 99	PW Lead Construction Sal & Ben Allocation	0.00	(8,149.08)	(18,853.38)	18,853.38	100.0%
558 60 11 00	Overtime	945.00	115.01	2,741.00	(1,796.00)	0.0%
558 60 20 00	Social Security	40,157.00	4,036.76	22,353.57	17,803.43	44.3%
558 60 21 00	Retirement	63,507.10	4,963.23	28,851.65	34,655.45	54.6%
558 60 22 00	Medical Benefits	81,911.02	7,907.01	46,512.56	35,398.46	43.2%
558 60 23 00	L & I	1,965.60	0.00	1,046.50	919.10	46.8%
558 60 24 00	Unempl, PFMLA, LTC	965.12	0.00	540.02	425.10	44.0%
558 60 31 00	Supplies	4,000.00	321.36	1,056.57	2,943.43	73.6%
558 60 32 00	Fuel	875.00	68.42	233.11	641.89	73.4%
558 60 35 00	Small Equipment	1,500.00	0.00	0.00	1,500.00	100.0%
558 60 41 00	Professional Services	254,925.00	6,877.27	58,565.88	196,359.12	77.0%
558 60 41 03	Tourism Promotion & Marketing-DO NOT USE	0.00	11,600.00	11,600.00	(11,600.00)	0.0%
558 60 41 09	Prof Serv-Reimbursable	35,500.00	2,138.50	5,228.50	30,271.50	85.3%
558 60 41 10	Prof Serv-Utilities Reimbursable	0.00	0.00	15,357.06	(15,357.06)	0.0%
558 60 42 00	Communications	2,000.00	1,496.29	2,036.01	(36.01)	0.0%
558 60 44 00	Advertising	4,000.00	227.37	2,012.01	1,987.99	49.7%
558 60 45 00	Rentals	3,780.00	0.00	0.00	3,780.00	100.0%
558 60 48 00	Repairs & Maintenance	600.00	0.00	0.00	600.00	100.0%
558 60 49 00	Meetings, Training & Travel	6,000.00	131.25	1,035.39	4,964.61	82.7%
558 60 49 02	Dues	14,175.00	2,332.89	2,798.89	11,376.11	80.3%
558 60 49 80	Interfund Payment for Eng Service	0.00	1,952.16	4,067.00	(4,067.00)	0.0%
	060 Community Development	1,047,562.84	88,788.46	477,310.44	570,252.40	54.4%

001 General Fund

Expenditures		Amt Budgeted	June	YTD	Remaining	
558 Community Planning & Economic Development						
558 70 10 00	Salaries & Wages	0.00	537.62	2,580.00	(2,580.00)	0.0%
558 70 20 00	Social Security	0.00	40.81	195.76	(195.76)	0.0%
558 70 21 00	Retirement	0.00	51.24	245.88	(245.88)	0.0%
558 70 22 00	Medical Benefits	0.00	111.55	557.75	(557.75)	0.0%
558 70 23 00	L & I	0.00	0.00	22.06	(22.06)	0.0%
558 70 24 00	Unempl, PFMLA, LTC	0.00	0.00	43.74	(43.74)	0.0%
558 70 31 00	Supplies	1,000.00	0.00	0.00	1,000.00	100.0%
558 70 35 00	Small Equipment	1,500.00	0.00	0.00	1,500.00	100.0%
558 70 41 00	Professional Services	100,000.00	120.67	1,533.10	98,466.90	98.5%
558 70 42 00	Communications	1,500.00	42.23	1,160.84	339.16	22.6%
558 70 44 00	Advertising	500.00	0.00	94.38	405.62	81.1%
558 70 48 00	Repair & Maintenance	525.00	0.00	0.00	525.00	100.0%
558 70 49 00	Meetings, Training & Travel	1,500.00	0.00	0.00	1,500.00	100.0%
558 70 49 02	Dues	2,100.00	0.00	0.00	2,100.00	100.0%
558 70 49 03	Printing	1,000.00	0.00	100.10	899.90	90.0%
070 Economic Development		109,625.00	904.12	6,533.61	103,091.39	94.0%
558 Community Planning & Economic		1,157,187.84	89,692.58	483,844.05	673,343.79	58.2%
566 Substance Abuse						
566 00 49 05	Liquor Board Excise Tax	1,682.10	0.00	1,244.16	437.94	26.0%
566 Substance Abuse		1,682.10	0.00	1,244.16	437.94	26.0%
569 Aging And Disability Services						
569 10 49 08	Sr Center LEAP	10,000.00	0.00	0.00	10,000.00	100.0%
569 Aging And Disability Services		10,000.00	0.00	0.00	10,000.00	100.0%
572 Libraries						
572 10 47 00	Utilities	12,978.00	519.77	4,671.72	8,306.28	64.0%
572 10 48 00	Repair/maintenance	2,625.00	0.00	0.00	2,625.00	100.0%
572 Libraries		15,603.00	519.77	4,671.72	10,931.28	70.1%
576 Park Facilities						
576 80 10 00	Salaries & Wages	288,319.00	29,409.66	140,904.71	147,414.29	51.1%
576 80 11 00	Overtime	330.00	123.99	1,854.36	(1,524.36)	0.0%
576 80 20 00	Social Security	20,632.32	2,246.12	10,842.72	9,789.60	47.4%
576 80 21 00	Retirement	42,851.49	2,373.08	13,906.46	28,945.03	67.5%
576 80 22 00	Medical Benefits	55,050.00	4,885.72	29,068.41	25,981.59	47.2%
576 80 23 00	L & I	3,716.62	0.00	1,580.68	2,135.94	57.5%
576 80 24 00	Unempl, PFMLA, LTC	559.44	0.00	273.58	285.86	51.1%
576 80 31 00	Supplies	36,025.00	3,992.85	15,851.82	20,173.18	56.0%
576 80 32 00	Fuel	12,700.00	1,646.98	4,667.26	8,032.74	63.2%
576 80 35 00	Small Equipment	5,302.50	0.00	0.00	5,302.50	100.0%
576 80 35 01	Uniforms	1,680.00	0.00	632.52	1,047.48	62.4%
576 80 41 00	Professional Services	20,000.00	2,680.66	10,126.20	9,873.80	49.4%
576 80 42 00	Communications	2,250.00	191.82	959.10	1,290.90	57.4%
576 80 45 06	Rent	2,625.00	4.25	157.92	2,467.08	94.0%
576 80 47 00	Utilities	23,887.50	1,848.61	7,363.09	16,524.41	69.2%

001 General Fund

Expenditures		Amt Budgeted	June	YTD	Remaining	
576 Park Facilities						
576 80 48 00	Repair/maintenance	15,000.00	125.00	2,772.68	12,227.32	81.5%
576 80 48 01	Field Maint - User Fees	0.00	0.00	1.29	(1.29)	0.0%
576 80 49 01	Meetings, Training & Travel	2,500.00	765.65	1,035.75	1,464.25	58.6%
576 80 49 02	Dues	250.00	0.00	(41.20)	291.20	116.5%
576 Park Facilities		533,678.87	50,294.39	241,957.35	291,721.52	54.7%
580 Non Expeditures						
582 10 00 01	Refund Of Deposits	0.00	0.00	400.00	(400.00)	0.0%
582 30 00 01	Court Collections	0.00	0.00	6,848.20	(6,848.20)	0.0%
589 90 00 01	Payroll EE Deductions Clearing	0.00	(3,817.70)	(1,281.67)	1,281.67	100.0%
589 90 00 02	Payroll Draw Clearing	0.00	0.00	1,700.00	(1,700.00)	0.0%
580 Non Expeditures		0.00	(3,817.70)	7,666.53	(7,666.53)	0.0%
591 Debt Service						
591 18 70 00	Leases	0.00	1,182.76	3,730.56	(3,730.56)	0.0%
591 58 70 00	Leases	0.00	194.43	1,166.52	(1,166.52)	0.0%
591 76 70 00	Leases	0.00	18.16	90.80	(90.80)	0.0%
591 Debt Service		0.00	1,395.35	4,987.88	(4,987.88)	0.0%
594 Capital Expenditures						
594 18 64 01	Machinery & Equipment	26,250.00	0.00	0.00	26,250.00	100.0%
594 Capital Expenditures		26,250.00	0.00	0.00	26,250.00	100.0%
597 Interfund Transfers						
597 00 00 01	Transfer To 101-Share Of St Lighting	400,000.00	150,000.00	250,000.00	150,000.00	37.5%
597 00 01 07	Transfer To Equip Replacemen	47,500.00	0.00	47,500.00	0.00	0.0%
597 00 01 15	Transfer Out To Tourism & Promotion DSC	80,000.00	15,000.00	35,000.00	45,000.00	56.3%
597 01 03 00	Transfer Out To Streets 103	200,000.00	0.00	200,000.00	0.00	0.0%
597 01 04 21	Trsfr Out To Water Operating	109,200.00	0.00	109,200.00	0.00	0.0%
597 Interfund Transfers		836,700.00	165,000.00	641,700.00	195,000.00	23.3%
999 Ending Balance						
508 91 00 01	Unassigned End Cash & Invest	3,081,989.00	0.00	0.00	3,081,989.00	100.0%
508 91 00 02	Unassigned End Cash & Invest	590.00	0.00	0.00	590.00	100.0%
999 Ending Balance		3,082,579.00	0.00	0.00	3,082,579.00	100.0%
Fund Expenditures:		9,901,481.09	464,025.36	3,506,379.34	6,395,101.75	64.6%
Fund Excess/(Deficit):		0.19	117,670.26	4,213,809.90		

101 Street Fund

Revenues		Amt Budgeted	June	YTD	Remaining	
308 Beginning Balances						
308 31 01 01	Estimated Beginning Balance	0.00	0.00	1,511.00	(1,511.00)	0.0%
308 51 01 01	Assigned Beg Cash & Invest	237,114.00	0.00	213,609.44	23,504.56	9.9%
308 Beginning Balances		237,114.00	0.00	215,120.44	21,993.56	9.3%
320 Licenses & Permits						
321 91 00 10	WM - Street Maintenance Fee	28,000.00	2,677.68	14,768.37	13,231.63	47.3%
320 Licenses & Permits		28,000.00	2,677.68	14,768.37	13,231.63	47.3%
330 Intergovernmental Revenues						
336 00 71 00	Multimodal Transportation	11,110.00	2,751.46	5,503.06	5,606.94	50.5%
336 00 87 00	Mvft Unrestricted Fuel Tax	163,115.00	14,482.32	72,379.04	90,735.96	55.6%
330 Intergovernmental Revenues		174,225.00	17,233.78	77,882.10	96,342.90	55.3%
340 Charges For Services						
344 10 00 01	Misc. Charges For Services	0.00	300.00	600.00	(600.00)	0.0%
340 Charges For Services		0.00	300.00	600.00	(600.00)	0.0%
360 Misc Revenues						
361 11 01 01	State Pool/cd Interest	6,000.00	298.56	2,509.07	3,490.93	58.2%
369 91 01 01	Miscellaneous	0.00	0.00	2.69	(2.69)	0.0%
360 Misc Revenues		6,000.00	298.56	2,511.76	3,488.24	58.1%
397 Interfund Transfers						
397 00 00 00	Transfer In From GF	400,000.00	150,000.00	250,000.00	150,000.00	37.5%
397 07 06 77	Transfer In From TBD	60,000.00	25,000.00	40,000.00	20,000.00	33.3%
397 Interfund Transfers		460,000.00	175,000.00	290,000.00	170,000.00	37.0%
Fund Revenues:		905,339.00	195,510.02	600,882.67	304,456.33	33.6%

Expenditures		Amt Budgeted	June	YTD	Remaining	
542 Streets - Maintenance						
542 30 10 00	Salaries & Wages	334,077.00	23,661.96	129,748.59	204,328.41	61.2%
542 30 10 99	Engineering Sal & Ben Allocation	(92,000.00)	(34,732.18)	(71,253.84)	(20,746.16)	0.0%
542 30 11 00	Overtime	1,350.00	333.20	2,718.62	(1,368.62)	0.0%
542 30 20 00	Social Security	24,173.00	1,827.78	10,027.98	14,145.02	58.5%
542 30 21 00	Retirement	32,336.00	2,266.43	13,374.14	18,961.86	58.6%
542 30 22 00	Medical Benefits	68,174.00	4,898.89	28,487.77	39,686.23	58.2%
542 30 23 00	L & I	2,991.00	0.00	1,128.02	1,862.98	62.3%
542 30 24 00	Unemployment & PFMLA	640.00	0.00	264.46	375.54	58.7%
542 30 31 00	Supplies	50,000.00	2,398.17	21,595.08	28,404.92	56.8%
542 30 31 03	Uniforms	1,747.20	264.46	426.58	1,320.62	75.6%
542 30 32 00	Fuel	6,824.84	544.77	2,279.02	4,545.82	66.6%
542 30 35 00	Small Tools & Equipment	2,020.20	0.00	0.00	2,020.20	100.0%
542 30 41 00	Professional Services	36,529.00	900.67	9,079.92	27,449.08	75.1%
542 30 42 00	Communications	1,248.62	77.48	387.40	861.22	69.0%

101 Street Fund

Expenditures		Amt Budgeted	June	YTD	Remaining	
542 Streets - Maintenance						
542 30 45 00	Rentals	1,872.94	0.00	28.42	1,844.52	98.5%
542 30 46 00	Insurance	30,000.00	0.00	29,105.00	895.00	3.0%
542 30 47 00	Utilities	71,274.58	5,816.23	28,780.54	42,494.04	59.6%
542 30 48 00	Repair/maintenance	45,000.00	15,547.07	33,701.35	11,298.65	25.1%
542 30 48 01	SnoCo PW Striping	18,728.32	0.00	0.00	18,728.32	100.0%
542 30 49 01	Meetings, Training & Travel	1,500.00	384.19	1,134.45	365.55	24.4%
542 30 49 03	Dues	104.00	220.00	261.29	(157.29)	0.0%
542 Streets - Maintenance		638,590.70	24,409.12	241,274.79	397,315.91	62.2%
580 Non Expeditures						
582 20 01 01	Refund Retainage	0.00	0.00	1,510.98	(1,510.98)	0.0%
580 Non Expeditures		0.00	0.00	1,510.98	(1,510.98)	0.0%
591 Debt Service						
591 95 70 00	Leases	0.00	18.16	90.80	(90.80)	0.0%
592 95 71 02	SnoCo PW Assist Fund Int-Viking	0.00	177.08	177.08	(177.08)	0.0%
591 Debt Service		0.00	195.24	267.88	(267.88)	0.0%
597 Interfund Transfers						
597 01 01 07	Transfer Out To Equip Resrv	64,000.00	0.00	64,000.00	0.00	0.0%
597 Interfund Transfers		64,000.00	0.00	64,000.00	0.00	0.0%
999 Ending Balance						
508 51 01 01	Assigned End Cash & Invest	202,748.00	0.00	0.00	202,748.00	100.0%
999 Ending Balance		202,748.00	0.00	0.00	202,748.00	100.0%
Fund Expenditures:		905,338.70	24,604.36	307,053.65	598,285.05	66.1%
Fund Excess/(Deficit):		0.30	170,905.66	293,829.02		

102 Street Impact Fee Fund

Revenues		Amt Budgeted	June	YTD	Remaining	
308 Beginning Balances						
308 31 01 02	Restricted Beg Cash & Invest	479,791.00	0.00	491,093.18	(11,302.18)	0.0%
308 Beginning Balances		479,791.00	0.00	491,093.18	(11,302.18)	0.0%
340 Charges For Services						
345 85 01 02	Street Impact Fees	46,000.00	0.00	50,833.24	(4,833.24)	0.0%
340 Charges For Services		46,000.00	0.00	50,833.24	(4,833.24)	0.0%
360 Misc Revenues						
361 11 01 02	State Pool/cd Interest	4,000.00	212.98	5,953.99	(1,953.99)	0.0%
360 Misc Revenues		4,000.00	212.98	5,953.99	(1,953.99)	0.0%
Fund Revenues:		529,791.00	212.98	547,880.41	(18,089.41)	0.0%

Expenditures		Amt Budgeted	June	YTD	Remaining	
597 Interfund Transfers						
597 01 01 03	Transfer Out To St Const (103)	460,000.00	0.00	460,000.00	0.00	0.0%
597 Interfund Transfers		460,000.00	0.00	460,000.00	0.00	0.0%
999 Ending Balance						
508 31 01 02	Restricted End Cash & Invest	69,791.00	0.00	0.00	69,791.00	100.0%
999 Ending Balance		69,791.00	0.00	0.00	69,791.00	100.0%
Fund Expenditures:		529,791.00	0.00	460,000.00	69,791.00	13.2%
Fund Excess/(Deficit):		0.00	212.98	87,880.41		

103 Street Construction Fund

Revenues		Amt Budgeted	June	YTD	Remaining	
308 Beginning Balances						
308 31 01 03	Restricted Beg Cash & Invest	0.00	0.00	381,854.60	(381,854.60)	0.0%
308 51 01 03	Assigned Beg Cash & Invest	1,795,037.00	0.00	1,181,451.94	613,585.06	34.2%
308 Beginning Balances		1,795,037.00	0.00	1,563,306.54	231,730.46	12.9%
330 Intergovernmental Revenues						
333 20 00 04	RTCC - Viking Way	173,000.00	0.00	257,438.29	(84,438.29)	0.0%
333 20 00 05	Viking Way Grant Construction	865,000.00	0.00	0.00	865,000.00	100.0%
334 03 80 07	Transportation Improvement Board (TIB)	369,000.00	551,783.00	551,783.00	(182,783.00)	0.0%
330 Intergovernmental Revenues		1,407,000.00	551,783.00	809,221.29	597,778.71	42.5%
360 Misc Revenues						
361 11 01 03	State Pool/cd Interest	60,000.00	7,190.96	32,790.00	27,210.00	45.4%
360 Misc Revenues		60,000.00	7,190.96	32,790.00	27,210.00	45.4%
380 Non Revenues						
382 20 01 03	Retainage	0.00	31,303.50	31,396.25	(31,396.25)	0.0%
380 Non Revenues		0.00	31,303.50	31,396.25	(31,396.25)	0.0%
390 Other Revenues						
391 80 00 03	Intergovtl Loan Sno-Co	0.00	250,000.00	250,000.00	(250,000.00)	0.0%
390 Other Revenues		0.00	250,000.00	250,000.00	(250,000.00)	0.0%
397 Interfund Transfers						
397 01 01 02	Transfer In From St Impact (102)	460,000.00	0.00	460,000.00	0.00	0.0%
397 01 01 03	Transfer From TBD	675,000.00	168,750.00	506,250.00	168,750.00	25.0%
397 01 03 01	Transfer In From GF	200,000.00	0.00	200,000.00	0.00	0.0%
397 04 01 21	Transfer In From Reet (121)	200,000.00	0.00	200,000.00	0.00	0.0%
397 Interfund Transfers		1,535,000.00	168,750.00	1,366,250.00	168,750.00	11.0%
Fund Revenues:		4,797,037.00	1,009,027.46	4,052,964.08	744,072.92	15.5%

Expenditures		Amt Budgeted	June	YTD	Remaining	
580 Non Expeditures						
582 20 01 03	Refund Retainage	0.00	0.00	10,594.61	(10,594.61)	0.0%
580 Non Expeditures		0.00	0.00	10,594.61	(10,594.61)	0.0%
594 Capital Expenditures						
595 10 61 06	Sidewalk Installation	250,000.00	732.06	961.94	249,038.06	99.6%
595 10 61 07	Sidewalk Repair	150,000.00	0.00	1,257.02	148,742.98	99.2%
595 10 63 07	276th Sidewalk	100,000.00	2,818.46	6,255.20	93,744.80	93.7%
595 30 63 05	Misc Capital Projects	0.00	0.00	23,661.66	(23,661.66)	0.0%
595 30 63 13	Viking Way Construction	2,260,000.00	3,126.66	11,583.56	2,248,416.44	99.5%
595 30 63 49	City Beautification	35,000.00	21,782.04	26,160.70	8,839.30	25.3%

103 Street Construction Fund

Expenditures		Amt Budgeted	June	YTD	Remaining	
594 Capital Expenditures						
595 30 63 52	Westside Overlays	320,000.00	1,220.10	1,708.14	318,291.86	99.5%
595 30 63 53	Twin City Mile Dwntwn Reno Proj	739,000.00	8,868.81	33,076.31	705,923.69	95.5%
595 30 63 54	SR532 Intersection Improvs Dsgn & Eng	500,000.00	0.00	0.00	500,000.00	100.0%
595 30 63 56	Overlay & ADA Improvements	410,000.00	645,388.75	652,767.21	(242,767.21)	0.0%
594 Capital Expenditures		4,764,000.00	683,936.88	757,431.74	4,006,568.26	84.1%
999 Ending Balance						
508 51 01 03	Assigned End Cash & Invest	33,037.00	0.00	0.00	33,037.00	100.0%
999 Ending Balance		33,037.00	0.00	0.00	33,037.00	100.0%
Fund Expenditures:		4,797,037.00	683,936.88	768,026.35	4,029,010.65	84.0%
Fund Excess/(Deficit):		0.00	325,090.58	3,284,937.73		

104 Park And Trail Improvement Fund

Revenues		Amt Budgeted	June	YTD	Remaining	
308 Beginning Balances						
308 31 01 04	Restricted Beg Cash & Invest	0.00	0.00	91,818.00	(91,818.00)	0.0%
308 51 01 04	Assigned Beg Cash & Invest	2,092,075.00	0.00	2,073,712.40	18,362.60	0.9%
308 Beginning Balances		2,092,075.00	0.00	2,165,530.40	(73,455.40)	0.0%
330 Intergovernmental Revenues						
334 02 70 72	RCO	0.00	0.00	435,690.88	(435,690.88)	0.0%
334 03 10 10	DOE-Floodplains By Design	0.00	0.00	335,592.58	(335,592.58)	0.0%
334 03 10 12	Dept Of Ecology	140,000.00	0.00	0.00	140,000.00	100.0%
334 04 20 04	DOC	927,000.00	0.00	0.00	927,000.00	100.0%
330 Intergovernmental Revenues		1,067,000.00	0.00	771,283.46	295,716.54	27.7%
360 Misc Revenues						
361 11 01 04	State Pool/cd Interest	5,400.00	6,619.07	40,189.74	(34,789.74)	0.0%
362 00 01 04	Rents And Leases	20,500.00	0.00	0.00	20,500.00	100.0%
360 Misc Revenues		25,900.00	6,619.07	40,189.74	(14,289.74)	0.0%
380 Non Revenues						
382 20 01 04	Retainage	0.00	1,799.97	8,578.67	(8,578.67)	0.0%
380 Non Revenues		0.00	1,799.97	8,578.67	(8,578.67)	0.0%
397 Interfund Transfers						
397 00 10 06	Transfer In From Park Impact Fees	50,000.00	18,750.00	31,250.00	18,750.00	37.5%
397 00 10 20	Transfer In From REET (120)	400,000.00	150,000.00	250,000.00	150,000.00	37.5%
397 00 10 21	Transfer In From REET (121)	200,000.00	75,000.00	125,000.00	75,000.00	37.5%
397 Interfund Transfers		650,000.00	243,750.00	406,250.00	243,750.00	37.5%
Fund Revenues:		3,834,975.00	252,169.04	3,391,832.27	443,142.73	11.6%

Expenditures		Amt Budgeted	June	YTD	Remaining	
580 Non Expeditures						
582 20 01 04	Refund Retainage	0.00	0.00	16,275.58	(16,275.58)	0.0%
580 Non Expeditures		0.00	0.00	16,275.58	(16,275.58)	0.0%
594 Capital Expenditures						
594 76 61 02	Ovenell	0.00	0.00	180.60	(180.60)	0.0%
594 76 61 03	Johnson Easement Purch	200,000.00	0.00	0.00	200,000.00	100.0%
594 76 61 21	Hamilton Improvements	0.00	41,211.93	123,936.87	(123,936.87)	0.0%
594 76 63 03	Downtown Park	100,000.00	962.50	12,425.75	87,574.25	87.6%
594 76 63 05	Johnson Farm Improvements	0.00	0.00	14,869.35	(14,869.35)	0.0%
594 76 63 06	Raplee Property Eval	140,000.00	1,813.20	5,560.35	134,439.65	96.0%
594 76 63 18	Heritage Park Improvemments	603,000.00	6,349.74	271,624.03	331,375.97	55.0%
594 76 63 19	Stanwood Port Susan Trail	1,638,000.00	1,786.66	8,279.80	1,629,720.20	99.5%
594 76 63 20	Downtown Park	70,000.00	0.00	0.00	70,000.00	100.0%
594 76 63 22	Church Creek	220,000.00	5,570.02	19,746.22	200,253.78	91.0%

104 Park And Trail Improvement Fund

Expenditures		Amt Budgeted	June	YTD	Remaining	
594 Capital Expenditures						
594 Capital Expenditures		2,971,000.00	57,694.05	456,622.97	2,514,377.03	84.6%
999 Ending Balance						
508 51 01 04	Assigned End Cash & Invest	863,975.00	0.00	0.00	863,975.00	100.0%
999 Ending Balance		863,975.00	0.00	0.00	863,975.00	100.0%
Fund Expenditures:		3,834,975.00	57,694.05	472,898.55	3,362,076.45	87.7%
Fund Excess/(Deficit):		0.00	194,474.99	2,918,933.72		

106 Park Impact Fees

Revenues		Amt Budgeted	June	YTD	Remaining	
308 Beginning Balances						
308 31 01 06	Restricted Beg Cash & Invest	165,294.00	0.00	172,440.02	(7,146.02)	0.0%
308 Beginning Balances		165,294.00	0.00	172,440.02	(7,146.02)	0.0%
340 Charges For Services						
345 85 01 06	Park Impact Fees	70,440.00	0.00	8,934.00	61,506.00	87.3%
340 Charges For Services		70,440.00	0.00	8,934.00	61,506.00	87.3%
360 Misc Revenues						
361 11 01 06	State Pool/cd Interest	600.00	415.99	2,767.41	(2,167.41)	0.0%
360 Misc Revenues		600.00	415.99	2,767.41	(2,167.41)	0.0%
Fund Revenues:		236,334.00	415.99	184,141.43	52,192.57	22.1%

Expenditures		Amt Budgeted	June	YTD	Remaining	
597 Interfund Transfers						
597 00 00 04	Transfer To Park Improvement	50,000.00	18,750.00	31,250.00	18,750.00	37.5%
597 Interfund Transfers		50,000.00	18,750.00	31,250.00	18,750.00	37.5%
999 Ending Balance						
508 31 01 06	Restricted End Cash & Invest	186,334.00	0.00	0.00	186,334.00	100.0%
999 Ending Balance		186,334.00	0.00	0.00	186,334.00	100.0%
Fund Expenditures:		236,334.00	18,750.00	31,250.00	205,084.00	86.8%
Fund Excess/(Deficit):		0.00	(18,334.01)	152,891.43		

107 Equipment Reserve Fund

Revenues		Amt Budgeted	June	YTD	Remaining	
308 Beginning Balances						
308 51 01 07	Assigned Beg Cash & Invest	531,497.00	0.00	532,495.94	(998.94)	0.0%
308 Beginning Balances		531,497.00	0.00	532,495.94	(998.94)	0.0%
360 Misc Revenues						
361 11 01 07	State Pool/cd Interest	4,900.00	1,343.11	8,012.59	(3,112.59)	0.0%
360 Misc Revenues		4,900.00	1,343.11	8,012.59	(3,112.59)	0.0%
390 Other Revenues						
395 10 01 07	Proceeds From Sales Of Asset	20,000.00	0.00	0.00	20,000.00	100.0%
390 Other Revenues		20,000.00	0.00	0.00	20,000.00	100.0%
397 Interfund Transfers						
397 01 00 01	Transfer In From GF	47,500.00	0.00	47,500.00	0.00	0.0%
397 01 01 01	Transfer In From Streets	64,000.00	0.00	64,000.00	0.00	0.0%
397 Interfund Transfers		111,500.00	0.00	111,500.00	0.00	0.0%
Fund Revenues:		667,897.00	1,343.11	652,008.53	15,888.47	2.4%

Expenditures		Amt Budgeted	June	YTD	Remaining	
594 Capital Expenditures						
594 18 64 08	Machinery & Equipment - Parks	60,000.00	0.00	40.98	59,959.02	99.9%
594 18 64 09	Machinery & Equipment - Street	93,000.00	0.00	61,616.48	31,383.52	33.7%
594 18 64 10	Machinery & Equipment - B&G	15,000.00	0.00	36,174.81	(21,174.81)	0.0%
594 Capital Expenditures		168,000.00	0.00	97,832.27	70,167.73	41.8%
999 Ending Balance						
508 51 01 07	Assigned End Cash & Invest	499,897.00	0.00	0.00	499,897.00	100.0%
999 Ending Balance		499,897.00	0.00	0.00	499,897.00	100.0%
Fund Expenditures:		667,897.00	0.00	97,832.27	570,064.73	85.4%
Fund Excess/(Deficit):		0.00	1,343.11	554,176.26		

108 Transportation Sales Tax Fund

Revenues		Amt Budgeted	June	YTD	Remaining	
308 Beginning Balances						
308 31 01 08	Restricted Beg Cash & Invest	190,300.00	0.00	263,955.05	(73,655.05)	0.0%
308 Beginning Balances		190,300.00	0.00	263,955.05	(73,655.05)	0.0%
310 Taxes						
313 21 01 08	Public Transportation Systems Sales Tax	540,000.00	46,623.29	288,089.58	251,910.42	46.7%
310 Taxes		540,000.00	46,623.29	288,089.58	251,910.42	46.7%
360 Misc Revenues						
361 11 01 08	State Pool/cd Interest	10,000.00	380.77	4,188.08	5,811.92	58.1%
360 Misc Revenues		10,000.00	380.77	4,188.08	5,811.92	58.1%
Fund Revenues:		740,300.00	47,004.06	556,232.71	184,067.29	24.9%

Expenditures		Amt Budgeted	June	YTD	Remaining	
597 Interfund Transfers						
597 07 01 01	Transfer To Street Operating	60,000.00	25,000.00	40,000.00	20,000.00	33.3%
597 07 03 07	Transfer To Street Construction	675,000.00	168,750.00	506,250.00	168,750.00	25.0%
597 Interfund Transfers		735,000.00	193,750.00	546,250.00	188,750.00	25.7%
999 Ending Balance						
508 31 01 08	Restricted End Cash & Invest	5,300.00	0.00	0.00	5,300.00	100.0%
999 Ending Balance		5,300.00	0.00	0.00	5,300.00	100.0%
Fund Expenditures:		740,300.00	193,750.00	546,250.00	194,050.00	26.2%
Fund Excess/(Deficit):		0.00	(146,745.94)	9,982.71		

109 Contingency Fund

Revenues		Amt Budgeted	June	YTD	Remaining	
308 Beginning Balances						
308 51 01 09	Assigned Beg Cash & Invest	620,354.00	0.00	604,056.96	16,297.04	2.6%
308 Beginning Balances		620,354.00	0.00	604,056.96	16,297.04	2.6%
360 Misc Revenues						
361 11 01 09	State Pool/cd Interest	4,000.00	1,487.33	9,621.12	(5,621.12)	0.0%
360 Misc Revenues		4,000.00	1,487.33	9,621.12	(5,621.12)	0.0%
Fund Revenues:		624,354.00	1,487.33	613,678.08	10,675.92	1.7%

Expenditures		Amt Budgeted	June	YTD	Remaining	
999 Ending Balance						
508 51 01 09	Assigned End Cash & Invest	624,354.00	0.00	0.00	624,354.00	100.0%
999 Ending Balance		624,354.00	0.00	0.00	624,354.00	100.0%
Fund Expenditures:		624,354.00	0.00	0.00	624,354.00	100.0%
Fund Excess/(Deficit):		0.00	1,487.33	613,678.08		

110 Building Improvement Fund

Revenues		Amt Budgeted	June	YTD	Remaining	
308 Beginning Balances						
308 31 01 10	Restricted Beg Cash & Invest	0.00	0.00	2,746.00	(2,746.00)	0.0%
308 51 01 10	Assigned Beg Cash & Invest	4,528,797.00	0.00	3,855,794.88	673,002.12	14.9%
308 Beginning Balances		4,528,797.00	0.00	3,858,540.88	670,256.12	14.8%
310 Taxes						
313 11 01 10	Sales Tax Construction	75,000.00	6,250.00	37,500.00	37,500.00	50.0%
310 Taxes		75,000.00	6,250.00	37,500.00	37,500.00	50.0%
360 Misc Revenues						
361 11 01 10	State Pool/cd Interest	20,000.00	8,315.18	59,812.22	(39,812.22)	0.0%
360 Misc Revenues		20,000.00	8,315.18	59,812.22	(39,812.22)	0.0%
380 Non Revenues						
382 20 01 10	Retainage	0.00	9,000.53	35,113.73	(35,113.73)	0.0%
380 Non Revenues		0.00	9,000.53	35,113.73	(35,113.73)	0.0%
397 Interfund Transfers						
397 02 01 20	Transfer In REET 1 (120)	400,000.00	150,000.00	250,000.00	150,000.00	37.5%
397 Interfund Transfers		400,000.00	150,000.00	250,000.00	150,000.00	37.5%
Fund Revenues:		5,023,797.00	173,565.71	4,240,966.83	782,830.17	15.6%

Expenditures		Amt Budgeted	June	YTD	Remaining	
580 Non Expeditures						
582 20 01 10	Refund Retainage	0.00	0.00	24,589.98	(24,589.98)	0.0%
580 Non Expeditures		0.00	0.00	24,589.98	(24,589.98)	0.0%
594 Capital Expenditures						
594 18 62 11	Police/City Hall Design	150,000.00	111.00	9,355.52	140,644.48	93.8%
594 18 62 13	Police/City Hall Construction	805,468.00	47,372.87	658,350.51	147,117.49	18.3%
594 Capital Expenditures		955,468.00	47,483.87	667,706.03	287,761.97	30.1%
999 Ending Balance						
508 51 01 10	Assigned End Cash & Invest	4,068,329.00	0.00	0.00	4,068,329.00	100.0%
999 Ending Balance		4,068,329.00	0.00	0.00	4,068,329.00	100.0%
Fund Expenditures:		5,023,797.00	47,483.87	692,296.01	4,331,500.99	86.2%
Fund Excess/(Deficit):		0.00	126,081.84	3,548,670.82		

115 Tourism And Promotion

Revenues		Amt Budgeted	June	YTD	Remaining	
308 Beginning Balances						
308 51 01 15	Assigned Beg Cash & Invest	37,537.00	0.00	59,382.35	(21,845.35)	0.0%
308 Beginning Balances		37,537.00	0.00	59,382.35	(21,845.35)	0.0%
310 Taxes						
313 31 00 50	Lodging Tax	1,000.00	181.75	782.69	217.31	21.7%
310 Taxes		1,000.00	181.75	782.69	217.31	21.7%
330 Intergovernmental Revenues						
337 00 00 50	Grant Sno-Co DSC	8,000.00	0.00	0.00	8,000.00	100.0%
330 Intergovernmental Revenues		8,000.00	0.00	0.00	8,000.00	100.0%
340 Charges For Services						
345 60 00 50	Advertising	1,000.00	0.00	0.00	1,000.00	100.0%
340 Charges For Services		1,000.00	0.00	0.00	1,000.00	100.0%
360 Misc Revenues						
367 00 00 50	Donations	1,000.00	0.00	0.00	1,000.00	100.0%
367 00 00 51	Sponsorships	5,000.00	0.00	0.00	5,000.00	100.0%
360 Misc Revenues		6,000.00	0.00	0.00	6,000.00	100.0%
397 Interfund Transfers						
397 00 01 01	Transfer In From General Fund	80,000.00	15,000.00	35,000.00	45,000.00	56.3%
397 Interfund Transfers		80,000.00	15,000.00	35,000.00	45,000.00	56.3%
Fund Revenues:		133,537.00	15,181.75	95,165.04	38,371.96	28.7%

Expenditures		Amt Budgeted	June	YTD	Remaining	
557 Community Services						
557 30 31 00	Supplies	1,000.00	0.00	0.00	1,000.00	100.0%
557 30 41 00	Professional Services	46,000.00	2,813.64	5,695.28	40,304.72	87.6%
557 30 41 03	Tourism Grants	21,000.00	3,000.00	3,000.00	18,000.00	85.7%
557 30 44 00	Advertising	26,500.00	0.00	579.39	25,920.61	97.8%
557 30 49 03	Printing	5,000.00	1,228.48	1,228.48	3,771.52	75.4%
557 Community Services		99,500.00	7,042.12	10,503.15	88,996.85	89.4%
999 Ending Balance						
508 51 01 15	Assigned End Cash & Invest	34,037.00	0.00	0.00	34,037.00	100.0%
999 Ending Balance		34,037.00	0.00	0.00	34,037.00	100.0%
Fund Expenditures:		133,537.00	7,042.12	10,503.15	123,033.85	92.1%

115 Tourism And Promotion

Fund Excess/(Deficit):	0.00	8,139.63	84,661.89

120 REET - Capital Improvements

Revenues		Amt Budgeted	June	YTD	Remaining	
308 Beginning Balances						
308 31 01 20	Restricted Beg Cash & Invest	817,379.00	0.00	871,684.69	(54,305.69)	0.0%
308 Beginning Balances		817,379.00	0.00	871,684.69	(54,305.69)	0.0%
310 Taxes						
318 34 00 00	REET 1 - 1st Quarter Percent	125,000.00	22,058.68	153,284.19	(28,284.19)	0.0%
310 Taxes		125,000.00	22,058.68	153,284.19	(28,284.19)	0.0%
360 Misc Revenues						
361 11 01 20	State Pool/cd Interest	10,000.00	1,979.37	13,791.61	(3,791.61)	0.0%
360 Misc Revenues		10,000.00	1,979.37	13,791.61	(3,791.61)	0.0%
Fund Revenues:		952,379.00	24,038.05	1,038,760.49	(86,381.49)	0.0%

Expenditures		Amt Budgeted	June	YTD	Remaining	
597 Interfund Transfers						
597 00 01 04	Transfer Out To Park Imp (104)	400,000.00	150,000.00	250,000.00	150,000.00	37.5%
597 00 01 10	Transfer Out To Bldg (110)	400,000.00	150,000.00	250,000.00	150,000.00	37.5%
597 Interfund Transfers		800,000.00	300,000.00	500,000.00	300,000.00	37.5%
999 Ending Balance						
508 31 01 20	Restricted End Cash & Invest	152,379.00	0.00	0.00	152,379.00	100.0%
999 Ending Balance		152,379.00	0.00	0.00	152,379.00	100.0%
Fund Expenditures:		952,379.00	300,000.00	500,000.00	452,379.00	47.5%
Fund Excess/(Deficit):		0.00	(275,961.95)	538,760.49		

121 REET - Growth Management

Revenues		Amt Budgeted	June	YTD	Remaining	
308 Beginning Balances						
308 31 01 21	Restricted Beg Cash & Invest	327,636.00	0.00	374,788.30	(47,152.30)	0.0%
308 Beginning Balances		327,636.00	0.00	374,788.30	(47,152.30)	0.0%
310 Taxes						
318 35 00 00	REET 2 - 2nd Quarter Percent	125,000.00	22,058.68	150,626.16	(25,626.16)	0.0%
310 Taxes		125,000.00	22,058.68	150,626.16	(25,626.16)	0.0%
360 Misc Revenues						
361 11 01 21	State Pool/cd Interest	6,000.00	627.69	5,630.63	369.37	6.2%
360 Misc Revenues		6,000.00	627.69	5,630.63	369.37	6.2%
Fund Revenues:		458,636.00	22,686.37	531,045.09	(72,409.09)	0.0%

Expenditures		Amt Budgeted	June	YTD	Remaining	
597 Interfund Transfers						
597 00 00 05	Transfers-Out Park Imprv (104)	200,000.00	75,000.00	125,000.00	75,000.00	37.5%
597 04 01 03	Transfer Out to Street Constr (103)	200,000.00	0.00	200,000.00	0.00	0.0%
597 Interfund Transfers		400,000.00	75,000.00	325,000.00	75,000.00	18.8%
999 Ending Balance						
508 31 01 21	Restricted End Cash & Invest	58,636.00	0.00	0.00	58,636.00	100.0%
999 Ending Balance		58,636.00	0.00	0.00	58,636.00	100.0%
Fund Expenditures:		458,636.00	75,000.00	325,000.00	133,636.00	29.1%
Fund Excess/(Deficit):		0.00	(52,313.63)	206,045.09		

401 Sewer Fund

Revenues		Amt Budgeted	June	YTD	Remaining	
308 Beginning Balances						
308 51 04 01	Assigned Beg Cash & Invest	1,358,027.00	0.00	1,671,282.80	(313,255.80)	0.0%
	308 Beginning Balances	1,358,027.00	0.00	1,671,282.80	(313,255.80)	0.0%
340 Charges For Services						
343 50 04 01	Sewer Service Charges	3,105,911.65	332,477.94	1,614,289.58	1,491,622.07	48.0%
343 50 50 01	Sewer - Other Fees	1,116.50	0.00	966.12	150.38	13.5%
	340 Charges For Services	3,107,028.15	332,477.94	1,615,255.70	1,491,772.45	48.0%
360 Misc Revenues						
359 90 51 01	Late Penalties	24,000.00	1,348.14	8,667.33	15,332.67	63.9%
361 11 04 01	State Pool/cd Interest	27,723.35	4,240.14	26,236.22	1,487.13	5.4%
369 91 04 01	Miscellaneous	507.50	0.00	19,396.10	(18,888.60)	0.0%
	360 Misc Revenues	52,230.85	5,588.28	54,299.65	(2,068.80)	0.0%
Fund Revenues:		4,517,286.00	338,066.22	3,340,838.15	1,176,447.85	26.0%

Expenditures		Amt Budgeted	June	YTD	Remaining	
535 Sewer						
535 80 10 00	Salaries & Wages	675,577.00	58,212.51	334,429.50	341,147.50	50.5%
535 80 11 00	Overtime	1,800.00	183.79	1,353.55	446.45	24.8%
535 80 20 00	Social Security	48,352.00	4,449.46	25,606.67	22,745.33	47.0%
535 80 21 00	Retirement	65,733.00	6,253.93	35,484.40	30,248.60	46.0%
535 80 22 00	Medical Benefits	160,707.00	14,129.94	78,612.24	82,094.76	51.1%
535 80 23 00	L & I	5,252.00	0.00	3,214.60	2,037.40	38.8%
535 80 24 00	Unemployment & PFMLA	1,286.00	0.00	599.36	686.64	53.4%
535 80 31 00	Supplies	84,400.00	12,267.09	46,268.56	38,131.44	45.2%
535 80 31 03	Uniforms	6,050.00	174.84	1,859.29	4,190.71	69.3%
535 80 32 00	Fuel	13,500.00	1,137.22	5,147.82	8,352.18	61.9%
535 80 35 00	Small Equipment	25,000.00	0.00	10,264.09	14,735.91	58.9%
535 80 41 00	Professional Services	140,120.00	4,400.51	51,308.25	88,811.75	63.4%
535 80 42 00	Communications	36,900.00	1,982.54	8,972.27	27,927.73	75.7%
535 80 43 00	Permits	15,000.00	0.00	7,815.99	7,184.01	47.9%
535 80 44 00	Advertising	700.00	0.00	0.00	700.00	100.0%
535 80 45 00	Rentals	5,500.00	83.51	449.29	5,050.71	91.8%
535 80 46 00	Insurance	79,200.00	0.00	101,870.00	(22,670.00)	0.0%
535 80 47 00	Utilities	195,000.00	23,552.87	73,851.04	121,148.96	62.1%
535 80 48 00	Repair/maintenance	112,500.00	0.00	8,308.52	104,191.48	92.6%
535 80 49 01	B & O Tax	67,000.00	4,173.86	42,878.39	24,121.61	36.0%
535 80 49 03	Meetings, Training & Travel	20,000.00	1,165.44	7,166.77	12,833.23	64.2%
535 80 49 05	Credit Card Bank Fees	13,650.00	1,245.59	8,078.85	5,571.15	40.8%
535 80 49 06	Dues	1,500.00	85.00	301.12	1,198.88	79.9%
535 80 49 80	Interfund Payment For Servic	358,420.00	89,605.00	179,210.00	179,210.00	50.0%
	535 Sewer	2,133,147.00	223,103.10	1,033,050.57	1,100,096.43	51.6%
591 Debt Service						
591 35 70 00	Leases	0.00	204.97	736.50	(736.50)	0.0%
591 35 78 02	Srf Principal-treatment Plan	465,029.00	0.00	232,514.67	232,514.33	50.0%

MONTHLY EXPENSE & REVENUE REPORT

401 Sewer Fund

Expenditures		Amt Budgeted	June	YTD	Remaining	
591 Debt Service						
591 35 78 03	Pwtf Principal-271st Trunkli	106,921.00	0.00	106,921.06	(0.06)	0.0%
591 35 78 04	2021 Revenue Bond Principal	148,500.00	0.00	0.00	148,500.00	100.0%
592 35 83 03	Pwtf Interest-271st Trunk Co	1,604.00	0.00	1,603.82	0.18	0.0%
592 35 83 04	2021 Revenue Bond Interest	89,925.00	44,962.50	44,962.50	44,962.50	50.0%
591 Debt Service		811,979.00	45,167.47	386,738.55	425,240.45	52.4%
594 Capital Expenditures						
594 35 64 03	Machinery & Equipment	10,500.00	0.00	0.00	10,500.00	100.0%
594 Capital Expenditures		10,500.00	0.00	0.00	10,500.00	100.0%
597 Interfund Transfers						
597 00 04 57	Transfer To Equip Replacemen	64,000.00	0.00	64,000.00	0.00	0.0%
597 01 04 03	Transfer Out To Sewer Const (403)	168,000.00	63,000.00	105,000.00	63,000.00	37.5%
597 Interfund Transfers		232,000.00	63,000.00	169,000.00	63,000.00	27.2%
999 Ending Balance						
508 51 04 01	Assigned End Cash & Invest	1,329,660.00	0.00	0.00	1,329,660.00	100.0%
999 Ending Balance		1,329,660.00	0.00	0.00	1,329,660.00	100.0%
Fund Expenditures:		4,517,286.00	331,270.57	1,588,789.12	2,928,496.88	64.8%
Fund Excess/(Deficit):		0.00	6,795.65	1,752,049.03		

403 Sewer Construction Fund

Revenues		Amt Budgeted	June	YTD	Remaining	
308 Beginning Balances						
308 31 04 03	Restricted Beg Cash & Invest	0.00	0.00	32,842.00	(32,842.00)	0.0%
308 51 04 03	Assigned Beg Cash & Invest	4,523,896.00	0.00	4,457,959.01	65,936.99	1.5%
308 Beginning Balances		4,523,896.00	0.00	4,490,801.01	33,094.99	0.7%
330 Intergovernmental Revenues						
334 03 10 04	DOE grant	0.00	0.00	18,552.88	(18,552.88)	0.0%
330 Intergovernmental Revenues		0.00	0.00	18,552.88	(18,552.88)	0.0%
340 Charges For Services						
343 50 00 00	Sewer Connection Fees	25,000.00	3,500.00	8,000.00	17,000.00	68.0%
340 Charges For Services		25,000.00	3,500.00	8,000.00	17,000.00	68.0%
360 Misc Revenues						
361 11 04 03	State Pool/cd Interest	100,000.00	10,907.17	71,449.50	28,550.50	28.6%
360 Misc Revenues		100,000.00	10,907.17	71,449.50	28,550.50	28.6%
397 Interfund Transfers						
397 01 04 05	Trfr In From Sewer Plant Inv	30,000.00	11,250.00	18,750.00	11,250.00	37.5%
397 02 04 01	Transfer In From Sewer (401)	168,000.00	63,000.00	105,000.00	63,000.00	37.5%
397 Interfund Transfers		198,000.00	74,250.00	123,750.00	74,250.00	37.5%
Fund Revenues:		4,846,896.00	88,657.17	4,712,553.39	134,342.61	2.8%

Expenditures		Amt Budgeted	June	YTD	Remaining	
580 Non Expeditures						
582 20 04 03	Refund Retainage	0.00	0.00	32,842.39	(32,842.39)	0.0%
580 Non Expeditures		0.00	0.00	32,842.39	(32,842.39)	0.0%
594 Capital Expenditures						
594 35 41 05	Sewer System Plan Update	180,000.00	36,318.99	128,379.35	51,620.65	28.7%
594 35 41 06	Bio-solids Removal	1,600,000.00	3,781.00	6,709.24	1,593,290.76	99.6%
594 35 41 10	GIS Wastewater	100,000.00	0.00	129.74	99,870.26	99.9%
594 35 41 20	Wastewater Rate Study	20,000.00	0.00	0.00	20,000.00	100.0%
594 35 63 19	Viking Way Sewer Improve	24,000.00	0.00	0.00	24,000.00	100.0%
594 35 63 27	Misc Pipe Replacement (EX1)	169,000.00	162.68	162.68	168,837.32	99.9%
594 35 63 29	Main Lift Station Upgrades	100,000.00	0.00	0.00	100,000.00	100.0%
594 35 63 31	Sewer Plant Improvements	40,000.00	0.00	0.00	40,000.00	100.0%
594 35 63 44	Sewer Basin 1 Pipe Replmnt Program	300,000.00	0.00	0.00	300,000.00	100.0%
594 35 63 46	Pioneer Hills Lift Station Upgrade	100,000.00	0.00	0.00	100,000.00	100.0%
594 35 63 47	SR532 & Pioneer Hwy Sewer Crossing	400,000.00	12,552.74	15,732.67	384,267.33	96.1%
594 35 63 48	Cedarhome Collection System	175,000.00	0.00	3,287.91	171,712.09	98.1%
594 Capital Expenditures		3,208,000.00	52,815.41	154,401.59	3,053,598.41	95.2%

403 Sewer Construction Fund

Expenditures		Amt Budgeted	June	YTD	Remaining	
999 Ending Balance						
508 51 04 03	Assigned End Cash & Invest	1,638,896.00	0.00	0.00	1,638,896.00	100.0%
999 Ending Balance		1,638,896.00	0.00	0.00	1,638,896.00	100.0%
Fund Expenditures:		4,846,896.00	52,815.41	187,243.98	4,659,652.02	96.1%
Fund Excess/(Deficit):		0.00	35,841.76	4,525,309.41		

405 Sewer Plant Investment Fund

Revenues		Amt Budgeted	June	YTD	Remaining	
308 Beginning Balances						
308 51 04 05	Assigned Beg Cash & Invest	48,739.00	0.00	95,360.19	(46,621.19)	0.0%
308 Beginning Balances		48,739.00	0.00	95,360.19	(46,621.19)	0.0%
360 Misc Revenues						
361 11 04 05	State Pool/cd Interest	5,000.00	367.46	2,005.04	2,994.96	59.9%
368 10 04 05	Plant Investment Fees	25,000.00	54,033.00	115,785.00	(90,785.00)	0.0%
360 Misc Revenues		30,000.00	54,400.46	117,790.04	(87,790.04)	0.0%
Fund Revenues:		78,739.00	54,400.46	213,150.23	(134,411.23)	0.0%

Expenditures		Amt Budgeted	June	YTD	Remaining	
597 Interfund Transfers						
597 00 04 03	Transfer To Sewer Constructi	30,000.00	11,250.00	18,750.00	11,250.00	37.5%
597 Interfund Transfers		30,000.00	11,250.00	18,750.00	11,250.00	37.5%
999 Ending Balance						
508 51 04 05	Assigned End Cash & Invest	48,739.00	0.00	0.00	48,739.00	100.0%
999 Ending Balance		48,739.00	0.00	0.00	48,739.00	100.0%
Fund Expenditures:		78,739.00	11,250.00	18,750.00	59,989.00	76.2%
Fund Excess/(Deficit):		0.00	43,150.46	194,400.23		

410 Drainage Fund

Revenues		Amt Budgeted	June	YTD	Remaining	
308 Beginning Balances						
308 51 04 10	Assigned Beg Cash & Invest	789,190.00	0.00	765,331.58	23,858.42	3.0%
308 Beginning Balances		789,190.00	0.00	765,331.58	23,858.42	3.0%
340 Charges For Services						
343 10 00 00	Drainage Service Charges	1,702,200.50	145,104.49	815,790.67	886,409.83	52.1%
343 10 00 10	Drainage - Other Fees	219.00	0.00	305.33	(86.33)	0.0%
340 Charges For Services		1,702,419.50	145,104.49	816,096.00	886,323.50	52.1%
360 Misc Revenues						
359 90 51 02	Late Penalties	0.00	644.09	4,055.77	(4,055.77)	0.0%
361 11 04 10	State Pool/cd Interest	5,584.50	2,195.36	13,551.90	(7,967.40)	0.0%
369 91 41 00	Miscellaneous Revenue	0.00	0.00	21.85	(21.85)	0.0%
360 Misc Revenues		5,584.50	2,839.45	17,629.52	(12,045.02)	0.0%
Fund Revenues:		2,497,194.00	147,943.94	1,599,057.10	898,136.90	36.0%

Expenditures		Amt Budgeted	June	YTD	Remaining	
531 Natural Resources						
531 50 10 00	Salaries & Wages	253,947.00	19,365.43	102,541.10	151,405.90	59.6%
531 50 11 00	Overtime	1,330.00	323.75	2,644.28	(1,314.28)	0.0%
531 50 20 00	Social Security	15,995.00	1,501.19	8,024.69	7,970.31	49.8%
531 50 21 00	Retirement	20,832.00	1,951.44	11,071.51	9,760.49	46.9%
531 50 22 00	Medical Benefits	46,785.00	4,445.84	24,724.38	22,060.62	47.2%
531 50 23 00	L & I	2,858.00	0.00	1,032.68	1,825.32	63.9%
531 50 24 00	Unemployment & PFMLA	424.00	0.00	189.89	234.11	55.2%
531 50 31 00	Supplies	8,925.00	890.29	6,891.94	2,033.06	22.8%
531 50 31 03	Uniforms	1,627.50	0.00	411.21	1,216.29	74.7%
531 50 32 00	Fuel	9,500.00	529.15	2,214.41	7,285.59	76.7%
531 50 35 00	Small Equipment	2,626.58	0.00	4,364.60	(1,738.02)	0.0%
531 50 41 00	Professional Services	85,100.00	1,945.94	14,718.10	70,381.90	82.7%
531 50 42 00	Communications	1,575.95	77.48	387.40	1,188.55	75.4%
531 50 43 00	Permits	630.38	0.00	0.00	630.38	100.0%
531 50 45 00	Rentals	11,031.62	48.72	228.34	10,803.28	97.9%
531 50 46 00	Insurance	35,000.00	0.00	29,105.00	5,895.00	16.8%
531 50 47 00	Utilities	12,600.00	866.97	3,261.34	9,338.66	74.1%
531 50 48 00	Repairs And Maintenance	48,100.00	0.00	56,547.01	(8,447.01)	0.0%
531 50 49 01	B & O Tax	12,607.56	1,827.32	12,226.85	380.71	3.0%
531 50 49 02	Dues	0.00	0.00	39.68	(39.68)	0.0%
531 50 49 03	Meetings, Training & Travel	1,575.63	374.34	874.86	700.77	44.5%
531 50 49 05	Credit Card Bank Fees	4,202.52	698.74	4,531.90	(329.38)	0.0%
531 50 49 50	Interfund Payment For Servic	196,824.00	49,206.00	98,412.00	98,412.00	50.0%
531 Natural Resources		774,097.74	84,052.60	384,443.17	389,654.57	50.3%
591 Debt Service						
591 31 70 00	Leases	0.00	135.15	497.21	(497.21)	0.0%
591 31 78 01	SnoCo PW Assist Fund Princ	51,259.00	51,258.95	51,258.95	0.05	0.0%
591 31 78 02	2022 Revenue Bond Principal	125,000.00	0.00	0.00	125,000.00	100.0%

410 Drainage Fund

Expenditures		Amt Budgeted	June	YTD	Remaining	
591 Debt Service						
592 31 83 01	SnoCo PW Assist Fund Interest	12,302.00	12,302.15	12,302.15	(0.15)	0.0%
592 31 83 02	2022 Revenue Bonds Interest	119,520.00	0.00	59,760.00	59,760.00	50.0%
591 Debt Service		308,081.00	63,696.25	123,818.31	184,262.69	59.8%
597 Interfund Transfers						
597 01 04 11	Transfer To DCF (411)	504,210.00	189,000.00	315,000.00	189,210.00	37.5%
597 03 04 58	Trsfr To 458 Equip Repl	61,000.00	0.00	61,000.00	0.00	0.0%
597 Interfund Transfers		565,210.00	189,000.00	376,000.00	189,210.00	33.5%
999 Ending Balance						
508 51 04 10	Assigned End Cash & Invest	849,806.00	0.00	0.00	849,806.00	100.0%
999 Ending Balance		849,806.00	0.00	0.00	849,806.00	100.0%
Fund Expenditures:		2,497,194.74	336,748.85	884,261.48	1,612,933.26	64.6%
Fund Excess/(Deficit):		(0.74)	(188,804.91)	714,795.62		

411 Drainage Construction Fund

Revenues		Amt Budgeted	June	YTD	Remaining	
308 Beginning Balances						
308 51 04 11	Assigned Beg Cash & Invest	4,395,942.00	0.00	4,068,090.98	327,851.02	7.5%
308 Beginning Balances		4,395,942.00	0.00	4,068,090.98	327,851.02	7.5%
340 Charges For Services						
343 10 04 11	Drainage Connection Fees	8,000.00	1,400.00	3,000.00	5,000.00	62.5%
345 14 00 00	Drainage Services - Stilly Tribe	1,000,000.00	0.00	(1,375.00)	1,001,375.00	100.1%
340 Charges For Services		1,008,000.00	1,400.00	1,625.00	1,006,375.00	99.8%
360 Misc Revenues						
361 11 04 11	State Pool/cd Interest	100,000.00	10,067.70	65,187.81	34,812.19	34.8%
360 Misc Revenues		100,000.00	10,067.70	65,187.81	34,812.19	34.8%
380 Non Revenues						
382 20 04 11	Retainage	0.00	0.00	20,211.89	(20,211.89)	0.0%
380 Non Revenues		0.00	0.00	20,211.89	(20,211.89)	0.0%
397 Interfund Transfers						
397 01 04 10	Transfer From Drainage (410)	504,210.00	189,000.00	315,000.00	189,210.00	37.5%
397 02 04 12	Transfer In From Drainage PIF	70,000.00	26,000.00	43,500.00	26,500.00	37.9%
397 Interfund Transfers		574,210.00	215,000.00	358,500.00	215,710.00	37.6%
Fund Revenues:		6,078,152.00	226,467.70	4,513,615.68	1,564,536.32	25.7%

Expenditures		Amt Budgeted	June	YTD	Remaining	
580 Non Expeditures						
582 20 04 11	Refund Retainage	0.00	20,211.89	20,211.89	(20,211.89)	0.0%
580 Non Expeditures		0.00	20,211.89	20,211.89	(20,211.89)	0.0%
594 Capital Expenditures						
594 31 41 10	GIS Drainage	100,000.00	0.00	72.87	99,927.13	99.9%
594 31 63 01	Irvine Slough Stormwtr Sep & Pump Station	3,300,000.00	49,483.67	126,261.70	3,173,738.30	96.2%
594 31 63 03	Skagit Bay Dike Repair	0.00	162.68	1,626.80	(1,626.80)	0.0%
594 31 63 04	Flood Wall Florence Rd	0.00	357.65	2,025.25	(2,025.25)	0.0%
594 31 63 05	Stormwater Comp Plan Update	200,000.00	10,021.75	51,931.83	148,068.17	74.0%
594 31 63 06	Irvine Slough Pump Station Building	100,000.00	0.00	299.99	99,700.01	99.7%
594 31 63 13	Viking Way Ph 2 Drainage	200,000.00	0.00	0.00	200,000.00	100.0%
594 31 63 14	Flood Wall	614,000.00	3,408.47	24,427.56	589,572.44	96.0%
594 34 41 24	Drainage Rate Study	25,000.00	0.00	0.00	25,000.00	100.0%
594 38 63 09	270th Drainage	216,000.00	0.00	0.00	216,000.00	100.0%
594 Capital Expenditures		4,755,000.00	63,434.22	206,646.00	4,548,354.00	95.7%
999 Ending Balance						

411 Drainage Construction Fund

Expenditures		Amt Budgeted	June	YTD	Remaining	
999 Ending Balance						
508 51 04 11	Assigned End Cash & Invest	1,323,152.00	0.00	0.00	1,323,152.00	100.0%
999 Ending Balance		1,323,152.00	0.00	0.00	1,323,152.00	100.0%
Fund Expenditures:		6,078,152.00	83,646.11	226,857.89	5,851,294.11	96.3%
Fund Excess/(Deficit):		0.00	142,821.59	4,286,757.79		

412 Drainage Plant Investment Fund

Revenues		Amt Budgeted	June	YTD	Remaining	
308 Beginning Balances						
308 51 04 12	Assigned Beg Cash & Invest	98,631.00	0.00	103,353.09	(4,722.09)	0.0%
308 Beginning Balances		98,631.00	0.00	103,353.09	(4,722.09)	0.0%
360 Misc Revenues						
361 11 04 12	State Pool/cd Interest	700.00	239.51	1,658.96	(958.96)	0.0%
368 10 04 12	Plant Investment Fees	56,560.00	9,898.00	21,210.00	35,350.00	62.5%
360 Misc Revenues		57,260.00	10,137.51	22,868.96	34,391.04	60.1%
Fund Revenues:		155,891.00	10,137.51	126,222.05	29,668.95	19.0%

Expenditures		Amt Budgeted	June	YTD	Remaining	
597 Interfund Transfers						
597 02 04 11	Transfer Out Drainage Const	70,000.00	26,000.00	43,500.00	26,500.00	37.9%
597 Interfund Transfers		70,000.00	26,000.00	43,500.00	26,500.00	37.9%
999 Ending Balance						
508 51 04 12	Assigned End Cash & Invest	85,891.00	0.00	0.00	85,891.00	100.0%
999 Ending Balance		85,891.00	0.00	0.00	85,891.00	100.0%
Fund Expenditures:		155,891.00	26,000.00	43,500.00	112,391.00	72.1%
Fund Excess/(Deficit):		0.00	(15,862.49)	82,722.05		

421 Water Fund

Revenues		Amt Budgeted	June	YTD	Remaining	
308 Beginning Balances						
308 51 04 21	Assigned Beg Cash & Invest	1,021,514.00	0.00	1,195,177.06	(173,663.06)	0.0%
308 Beginning Balances		1,021,514.00	0.00	1,195,177.06	(173,663.06)	0.0%
340 Charges For Services						
343 40 00 21	Water - Other Fees	7,313.00	(3,984.16)	1,807.98	5,505.02	75.3%
343 40 04 21	Water Service Charges	2,550,000.00	215,317.05	1,168,372.82	1,381,627.18	54.2%
340 Charges For Services		2,557,313.00	211,332.89	1,170,180.80	1,387,132.20	54.2%
360 Misc Revenues						
359 90 51 00	Late Penalties	41,221.00	186.45	2,775.47	38,445.53	93.3%
361 11 04 21	State Pool/cd Interest	25,000.00	2,768.92	19,795.55	5,204.45	20.8%
369 91 04 21	Miscellaneous	206.10	0.00	2,604.05	(2,397.95)	0.0%
360 Misc Revenues		66,427.10	2,955.37	25,175.07	41,252.03	62.1%
397 Interfund Transfers						
397 00 00 01	Transfer In From GF (hydrants)	109,200.00	0.00	109,200.00	0.00	0.0%
397 00 04 23	Transfer In From Cederhome PIF(423)	10,300.00	0.00	10,300.00	0.00	0.0%
397 Interfund Transfers		119,500.00	0.00	119,500.00	0.00	0.0%
Fund Revenues:		3,764,754.10	214,288.26	2,510,032.93	1,254,721.17	33.3%

Expenditures		Amt Budgeted	June	YTD	Remaining	
534 Water Utilities						
534 80 10 00	Salaries & Wages	643,411.00	53,787.78	306,285.75	337,125.25	52.4%
534 80 11 00	Overtime	8,720.00	1,131.99	6,349.86	2,370.14	27.2%
534 80 20 00	Social Security	46,598.00	4,184.23	23,834.01	22,763.99	48.9%
534 80 21 00	Retirement	68,372.00	5,646.71	32,625.83	35,746.17	52.3%
534 80 22 00	Medical Benefits	132,715.00	11,359.71	63,405.10	69,309.90	52.2%
534 80 23 00	L & I	3,988.00	0.00	2,658.79	1,329.21	33.3%
534 80 24 00	Unemployment & PFMLA	1,227.00	0.00	610.80	616.20	50.2%
534 80 31 00	Supplies	57,600.00	5,346.69	27,428.05	30,171.95	52.4%
534 80 31 05	Uniforms	5,500.00	0.00	1,380.74	4,119.26	74.9%
534 80 31 08	Chemicals	21,000.00	0.00	2,865.00	18,135.00	86.4%
534 80 32 00	Fuel	16,000.00	1,385.27	5,308.69	10,691.31	66.8%
534 80 35 00	Small Equipment	0.00	0.00	12,564.13	(12,564.13)	0.0%
534 80 35 01	Meters/installs	0.00	0.00	2,405.69	(2,405.69)	0.0%
534 80 41 00	Professional Services	90,800.00	4,949.95	33,064.27	57,735.73	63.6%
534 80 42 00	Communications	15,300.00	939.36	5,509.30	9,790.70	64.0%
534 80 43 00	Permits	6,600.00	0.00	4,970.60	1,629.40	24.7%
534 80 44 00	Advertising	500.00	0.00	0.00	500.00	100.0%
534 80 45 00	Rentals	6,000.00	73.84	361.88	5,638.12	94.0%
534 80 46 00	Insurance	62,000.00	0.00	82,465.00	(20,465.00)	0.0%
534 80 47 00	Utilities	99,720.00	6,207.58	33,703.61	66,016.39	66.2%
534 80 48 00	Repair/maintenance	60,150.00	2,266.68	9,296.11	50,853.89	84.5%
534 80 49 01	B & O Tax	133,000.00	7,979.62	46,600.81	86,399.19	65.0%
534 80 49 05	Credit Card Bank Fees	17,000.00	1,093.69	7,093.63	9,906.37	58.3%

421 Water Fund

Expenditures		Amt Budgeted	June	YTD	Remaining	
534 Water Utilities						
534 80 49 06	Dues	2,000.00	0.00	342.76	1,657.24	82.9%
534 80 49 09	Meetings, Training & Travel	15,000.00	925.64	7,335.25	7,664.75	51.1%
534 80 49 80	Interfund Payments For Servi	315,296.00	78,824.00	157,648.00	157,648.00	50.0%
	534 Water Utilities	1,828,497.00	186,102.74	876,113.66	952,383.34	52.1%
591 Debt Service						
591 34 70 00	Leases	0.00	185.59	702.37	(702.37)	0.0%
591 34 78 03	Pwtf Principal-cedarhome Rsr	139,520.00	0.00	279,038.20	(139,518.20)	0.0%
591 34 78 04	Pwtf Princ Water Trtmnt Plan	172,385.00	0.00	0.00	172,385.00	100.0%
591 34 78 06	2019 Revenue Bond Principal	140,000.00	0.00	0.00	140,000.00	100.0%
591 34 78 11	2021 Revenue Bond Principal	121,500.00	0.00	0.00	121,500.00	100.0%
592 34 83 05	Pwtf Interest-cedarhome Rsrv	1,395.00	0.00	36,846.38	(35,451.38)	0.0%
592 34 83 06	Pwtf Int Water Trtmnt Plant	2,586.00	0.00	0.00	2,586.00	100.0%
592 34 83 09	2019 Revenue Bond Interest	70,629.00	35,314.65	35,314.65	35,314.35	50.0%
592 34 83 11	2021 Revenue Bond Interest	73,575.00	36,787.50	36,787.50	36,787.50	50.0%
	591 Debt Service	721,590.00	72,287.74	388,689.10	332,900.90	46.1%
594 Capital Expenditures						
594 34 64 02	Machinery & Equipment	26,250.00	0.00	0.00	26,250.00	100.0%
	594 Capital Expenditures	26,250.00	0.00	0.00	26,250.00	100.0%
597 Interfund Transfers						
597 00 04 22	Transfer to Capital (422)	330,000.00	124,000.00	206,500.00	123,500.00	37.4%
597 00 04 59	Transfer To Water Equip REs	67,000.00	0.00	67,000.00	0.00	0.0%
	597 Interfund Transfers	397,000.00	124,000.00	273,500.00	123,500.00	31.1%
999 Ending Balance						
508 51 04 21	Assigned End Cash & Invest	791,417.00	0.00	0.00	791,417.00	100.0%
	999 Ending Balance	791,417.00	0.00	0.00	791,417.00	100.0%
Fund Expenditures:		3,764,754.00	382,390.48	1,538,302.76	2,226,451.24	59.1%
Fund Excess/(Deficit):		0.10	(168,102.22)	971,730.17		

422 Water Construction Fund

Revenues		Amt Budgeted	June	YTD	Remaining	
308 Beginning Balances						
308 31 04 22	Restricted Beg Cash & Invest	0.00	0.00	13,957.00	(13,957.00)	0.0%
308 51 04 22	Assigned Beg Cash & Invest	2,833,336.00	0.00	2,969,022.00	(135,686.00)	0.0%
308 Beginning Balances		2,833,336.00	0.00	2,982,979.00	(149,643.00)	0.0%
340 Charges For Services						
343 40 00 00	Water Connection Fees	20,000.00	6,000.00	12,300.00	7,700.00	38.5%
340 Charges For Services		20,000.00	6,000.00	12,300.00	7,700.00	38.5%
360 Misc Revenues						
361 11 04 22	State Pool/cd Interest	70,000.00	7,085.79	46,659.41	23,340.59	33.3%
360 Misc Revenues		70,000.00	7,085.79	46,659.41	23,340.59	33.3%
397 Interfund Transfers						
397 01 04 21	Transfer In From Water Fund	330,000.00	124,000.00	206,500.00	123,500.00	37.4%
397 01 04 24	Trfr In From Water Plant Inv	150,000.00	56,000.00	93,500.00	56,500.00	37.7%
397 Interfund Transfers		480,000.00	180,000.00	300,000.00	180,000.00	37.5%
Fund Revenues:		3,403,336.00	193,085.79	3,341,938.41	61,397.59	1.8%

Expenditures		Amt Budgeted	June	YTD	Remaining	
580 Non Expeditures						
582 20 04 22	Refund Retainage	0.00	0.00	13,957.12	(13,957.12)	0.0%
580 Non Expeditures		0.00	0.00	13,957.12	(13,957.12)	0.0%
594 Capital Expenditures						
594 34 41 05	Water System Plan Update	50,000.00	3,152.90	42,921.75	7,078.25	14.2%
594 34 41 06	Inventory	195,000.00	0.00	0.00	195,000.00	100.0%
594 34 41 07	103rd St	400,000.00	15,762.16	112,087.03	287,912.97	72.0%
594 34 41 08	271st St Camano	169,000.00	0.00	0.00	169,000.00	100.0%
594 34 41 09	72nd St	150,000.00	0.00	0.00	150,000.00	100.0%
594 34 41 10	GIS Water	100,000.00	0.00	113.95	99,886.05	99.9%
594 34 41 19	Water Rate Study	20,000.00	0.00	0.00	20,000.00	100.0%
594 34 63 02	Annual Water Main	125,000.00	6,481.97	24,802.13	100,197.87	80.2%
594 34 63 03	Water Trtmnt Plnt & Cedarhome Well Syst Upgrds	95,000.00	0.00	0.00	95,000.00	100.0%
594 34 63 42	Viking Way Water Main	24,000.00	0.00	0.00	24,000.00	100.0%
594 34 63 47	Telemetry Upgrades	450,000.00	569.38	64,370.08	385,629.92	85.7%
594 34 64 01	Water Meter Replacement Program	80,000.00	0.00	0.00	80,000.00	100.0%
594 34 64 04	Cedarhome Generator	250,000.00	0.00	0.00	250,000.00	100.0%
594 Capital Expenditures		2,108,000.00	25,966.41	244,294.94	1,863,705.06	88.4%
999 Ending Balance						
508 51 04 22	Assigned End Cash & Invest	1,295,336.00	0.00	0.00	1,295,336.00	100.0%

422 Water Construction Fund

Expenditures	Amt Budgeted	June	YTD	Remaining	
999 Ending Balance					
999 Ending Balance	1,295,336.00	0.00	0.00	1,295,336.00	100.0%
Fund Expenditures:	3,403,336.00	25,966.41	258,252.06	3,145,083.94	92.4%
Fund Excess/(Deficit):	0.00	167,119.38	3,083,686.35		

423 Cedar Home Plant Investment

Revenues		Amt Budgeted	June	YTD	Remaining	
308 Beginning Balances						
308 51 04 23	Assigned Beg Cash & Invest	328,752.00	0.00	342,934.23	(14,182.23)	0.0%
308 Beginning Balances		328,752.00	0.00	342,934.23	(14,182.23)	0.0%
360 Misc Revenues						
361 11 04 23	State Pool/cd Interest	2,100.00	819.31	5,413.44	(3,313.44)	0.0%
368 10 04 23	Plant Investment Fees	5,000.00	0.00	0.00	5,000.00	100.0%
360 Misc Revenues		7,100.00	819.31	5,413.44	1,686.56	23.8%
Fund Revenues:		335,852.00	819.31	348,347.67	(12,495.67)	0.0%

Expenditures		Amt Budgeted	June	YTD	Remaining	
597 Interfund Transfers						
597 02 04 21	Transfer Out Water Oper (421	10,300.00	0.00	10,300.00	0.00	0.0%
597 Interfund Transfers		10,300.00	0.00	10,300.00	0.00	0.0%
999 Ending Balance						
508 51 04 23	Assigned End Cash & Invest	325,552.00	0.00	0.00	325,552.00	100.0%
999 Ending Balance		325,552.00	0.00	0.00	325,552.00	100.0%
Fund Expenditures:		335,852.00	0.00	10,300.00	325,552.00	96.9%
Fund Excess/(Deficit):		0.00	819.31	338,047.67		

424 Water Plant Investment Fund

Revenues		Amt Budgeted	June	YTD	Remaining	
308 Beginning Balances						
308 51 04 24	Assigned Beg Cash & Invest	724,827.00	0.00	796,235.81	(71,408.81)	0.0%
308 Beginning Balances		724,827.00	0.00	796,235.81	(71,408.81)	0.0%
360 Misc Revenues						
361 11 04 24	State Pool/cd Interest	5,000.00	2,026.54	12,936.78	(7,936.78)	0.0%
368 10 04 24	Plant Investment Fees	25,000.00	48,384.00	112,873.00	(87,873.00)	0.0%
360 Misc Revenues		30,000.00	50,410.54	125,809.78	(95,809.78)	0.0%
Fund Revenues:		754,827.00	50,410.54	922,045.59	(167,218.59)	0.0%

Expenditures		Amt Budgeted	June	YTD	Remaining	
597 Interfund Transfers						
597 01 04 22	Transfer To Water Const. (42	150,000.00	56,000.00	93,500.00	56,500.00	37.7%
597 Interfund Transfers		150,000.00	56,000.00	93,500.00	56,500.00	37.7%
999 Ending Balance						
508 51 04 24	Assigned End Cash & Invest	604,827.00	0.00	0.00	604,827.00	100.0%
999 Ending Balance		604,827.00	0.00	0.00	604,827.00	100.0%
Fund Expenditures:		754,827.00	56,000.00	93,500.00	661,327.00	87.6%
Fund Excess/(Deficit):		0.00	(5,589.46)	828,545.59		

457 Sewer Equipment Reserve

Revenues		Amt Budgeted	June	YTD	Remaining	
308 Beginning Balances						
308 51 04 57	Assigned Beg Cash & Invest	677,805.00	0.00	678,044.49	(239.49)	0.0%
	308 Beginning Balances	677,805.00	0.00	678,044.49	(239.49)	0.0%
360 Misc Revenues						
361 11 04 57	State Pool/cd Interest	4,000.00	1,824.98	11,101.39	(7,101.39)	0.0%
	360 Misc Revenues	4,000.00	1,824.98	11,101.39	(7,101.39)	0.0%
397 Interfund Transfers						
397 01 04 01	Transfer In From Sewer	64,000.00	0.00	64,000.00	0.00	0.0%
	397 Interfund Transfers	64,000.00	0.00	64,000.00	0.00	0.0%
Fund Revenues:		745,805.00	1,824.98	753,145.88	(7,340.88)	0.0%

Expenditures		Amt Budgeted	June	YTD	Remaining	
594 Capital Expenditures						
594 35 64 02	Machinery & Equipment	125,000.00	0.00	143.46	124,856.54	99.9%
	594 Capital Expenditures	125,000.00	0.00	143.46	124,856.54	99.9%
999 Ending Balance						
508 51 04 57	Assigned End Cash & Invest	620,805.00	0.00	0.00	620,805.00	100.0%
	999 Ending Balance	620,805.00	0.00	0.00	620,805.00	100.0%
Fund Expenditures:		745,805.00	0.00	143.46	745,661.54	100.0%
Fund Excess/(Deficit):		0.00	1,824.98	753,002.42		

458 Drainage Equipment Reserve

Revenues		Amt Budgeted	June	YTD	Remaining	
308 Beginning Balances						
308 51 04 58	Assigned Beg Cash & Invest	425,590.00	0.00	427,300.85	(1,710.85)	0.0%
308 Beginning Balances		425,590.00	0.00	427,300.85	(1,710.85)	0.0%
360 Misc Revenues						
361 11 04 58	State Pool/cd Interest	3,600.00	1,047.23	6,453.35	(2,853.35)	0.0%
360 Misc Revenues		3,600.00	1,047.23	6,453.35	(2,853.35)	0.0%
390 Other Revenues						
395 10 04 58	Proceeds From Sale Of Assets	15,000.00	0.00	0.00	15,000.00	100.0%
390 Other Revenues		15,000.00	0.00	0.00	15,000.00	100.0%
397 Interfund Transfers						
397 03 04 10	Trfr In From Drainage	61,000.00	0.00	61,000.00	0.00	0.0%
397 Interfund Transfers		61,000.00	0.00	61,000.00	0.00	0.0%
Fund Revenues:		505,190.00	1,047.23	494,754.20	10,435.80	2.1%

Expenditures		Amt Budgeted	June	YTD	Remaining	
594 Capital Expenditures						
594 31 64 02	Machinery & Equipment	41,000.00	0.00	62,657.64	(21,657.64)	0.0%
594 Capital Expenditures		41,000.00	0.00	62,657.64	(21,657.64)	0.0%
999 Ending Balance						
508 51 04 58	Assigned End Cash & Invest	464,190.00	0.00	0.00	464,190.00	100.0%
999 Ending Balance		464,190.00	0.00	0.00	464,190.00	100.0%
Fund Expenditures:		505,190.00	0.00	62,657.64	442,532.36	87.6%
Fund Excess/(Deficit):		0.00	1,047.23	432,096.56		

459 Water Equipment Reserve

Revenues		Amt Budgeted	June	YTD	Remaining	
308 Beginning Balances						
308 51 04 59	Assigned Beg Cash & Invest	469,919.00	0.00	471,421.68	(1,502.68)	0.0%
308 Beginning Balances		469,919.00	0.00	471,421.68	(1,502.68)	0.0%
360 Misc Revenues						
361 11 04 59	State Pool/cd Interest	4,600.00	1,323.62	7,824.82	(3,224.82)	0.0%
360 Misc Revenues		4,600.00	1,323.62	7,824.82	(3,224.82)	0.0%
397 Interfund Transfers						
397 02 04 21	Transfer In From Water (421)	67,000.00	0.00	67,000.00	0.00	0.0%
397 Interfund Transfers		67,000.00	0.00	67,000.00	0.00	0.0%
Fund Revenues:		541,519.00	1,323.62	546,246.50	(4,727.50)	0.0%

Expenditures		Amt Budgeted	June	YTD	Remaining	
594 Capital Expenditures						
594 34 64 03	Machinery & Equipment	87,000.00	0.00	110.67	86,889.33	99.9%
594 Capital Expenditures		87,000.00	0.00	110.67	86,889.33	99.9%
999 Ending Balance						
508 51 04 59	Assigned End Cash & Invest	454,519.00	0.00	0.00	454,519.00	100.0%
999 Ending Balance		454,519.00	0.00	0.00	454,519.00	100.0%
Fund Expenditures:		541,519.00	0.00	110.67	541,408.33	100.0%
Fund Excess/(Deficit):		0.00	1,323.62	546,135.83		

630 Agency Fund

Revenues		Amt Budgeted	June	YTD	Remaining	
308 Beginning Balances						
308 31 06 30	Restricted Beg Cash & Invest	56.00	0.00	0.00	56.00	100.0%
308 91 00 10	Unassigned Beg Cash & Invest	0.00	0.00	(190.42)	190.42	100.0%
308 Beginning Balances		56.00	0.00	(190.42)	246.42	440.0%
380 Non Revenues						
389 30 00 02	Gun Permits	0.00	509.50	4,164.25	(4,164.25)	0.0%
389 30 00 03	Building Fee St. Surcharge	0.00	183.50	881.50	(881.50)	0.0%
389 30 00 04	Park Sales Tax And Other Sales Tax	0.00	53.78	2,386.97	(2,386.97)	0.0%
389 30 00 05	Leasehold Excise Tax	0.00	363.69	2,898.93	(2,898.93)	0.0%
380 Non Revenues		0.00	1,110.47	10,331.65	(10,331.65)	0.0%
Fund Revenues:		56.00	1,110.47	10,141.23	(10,085.23)	0.0%

Expenditures		Amt Budgeted	June	YTD	Remaining	
580 Non Expeditures						
589 30 00 02	Gun Permits	0.00	204.00	2,419.25	(2,419.25)	0.0%
589 30 00 03	Building Fee St. Surcharge	0.00	0.00	593.00	(593.00)	0.0%
589 30 00 04	Park Sales Tax And Other Sales Tax	0.00	74.97	2,436.21	(2,436.21)	0.0%
589 30 00 05	Leasehold Excise Tax	0.00	0.00	1,846.39	(1,846.39)	0.0%
580 Non Expeditures		0.00	278.97	7,294.85	(7,294.85)	0.0%
999 Ending Balance						
508 31 06 30	Restricted End Cash & Invest	56.00	0.00	0.00	56.00	100.0%
999 Ending Balance		56.00	0.00	0.00	56.00	100.0%
Fund Expenditures:		56.00	278.97	7,294.85	(7,238.85)	0.0%
Fund Excess/(Deficit):		0.00	831.50	2,846.38		

MONTHLY EXPENSE & REVENUE REPORT

Fund		Revenue	June	Received		Expenditures	June	Spent	
001	General Fund	9,901,481.28	581,695.62	7,720,189.24	22.0%	9,901,481.09	464,025.36	3,506,379.34	64.6%
101	Street Fund	905,339.00	195,510.02	600,882.67	33.6%	905,338.70	24,604.36	307,053.65	66.1%
102	Street Impact Fee Fund	529,791.00	212.98	547,880.41	0.0%	529,791.00	0.00	460,000.00	13.2%
103	Street Construction Fund	4,797,037.00	1,009,027.46	4,052,964.08	15.5%	4,797,037.00	683,936.88	768,026.35	84.0%
104	Park And Trail Improvement Fund	3,834,975.00	252,169.04	3,391,832.27	11.6%	3,834,975.00	57,694.05	472,898.55	87.7%
106	Park Impact Fees	236,334.00	415.99	184,141.43	22.1%	236,334.00	18,750.00	31,250.00	86.8%
107	Equipment Reserve Fund	667,897.00	1,343.11	652,008.53	2.4%	667,897.00	0.00	97,832.27	85.4%
108	Transportation Sales Tax Fund	740,300.00	47,004.06	556,232.71	24.9%	740,300.00	193,750.00	546,250.00	26.2%
109	Contingency Fund	624,354.00	1,487.33	613,678.08	1.7%	624,354.00	0.00	0.00	100.0%
110	Building Improvement Fund	5,023,797.00	173,565.71	4,240,966.83	15.6%	5,023,797.00	47,483.87	692,296.01	86.2%
115	Tourism And Promotion	133,537.00	15,181.75	95,165.04	28.7%	133,537.00	7,042.12	10,503.15	92.1%
120	REET - Capital Improvements	952,379.00	24,038.05	1,038,760.49	0.0%	952,379.00	300,000.00	500,000.00	47.5%
121	REET - Growth Management	458,636.00	22,686.37	531,045.09	0.0%	458,636.00	75,000.00	325,000.00	29.1%
401	Sewer Fund	4,517,286.00	338,066.22	3,340,838.15	26.0%	4,517,286.00	331,270.57	1,588,789.12	64.8%
403	Sewer Construction Fund	4,846,896.00	88,657.17	4,712,553.39	2.8%	4,846,896.00	52,815.41	187,243.98	96.1%
405	Sewer Plant Investment Fund	78,739.00	54,400.46	213,150.23	0.0%	78,739.00	11,250.00	18,750.00	76.2%
410	Drainage Fund	2,497,194.00	147,943.94	1,599,057.10	36.0%	2,497,194.74	336,748.85	884,261.48	64.6%
411	Drainage Construction Fund	6,078,152.00	226,467.70	4,513,615.68	25.7%	6,078,152.00	83,646.11	226,857.89	96.3%
412	Drainage Plant Investment Fund	155,891.00	10,137.51	126,222.05	19.0%	155,891.00	26,000.00	43,500.00	72.1%
421	Water Fund	3,764,754.10	214,288.26	2,510,032.93	33.3%	3,764,754.00	382,390.48	1,538,302.76	59.1%
422	Water Construction Fund	3,403,336.00	193,085.79	3,341,938.41	1.8%	3,403,336.00	25,966.41	258,252.06	92.4%
423	Cedar Home Plant Investment	335,852.00	819.31	348,347.67	0.0%	335,852.00	0.00	10,300.00	96.9%
424	Water Plant Investment Fund	754,827.00	50,410.54	922,045.59	0.0%	754,827.00	56,000.00	93,500.00	87.6%
457	Sewer Equipment Reserve	745,805.00	1,824.98	753,145.88	0.0%	745,805.00	0.00	143.46	100.0%
458	Drainage Equipment Reserve	505,190.00	1,047.23	494,754.20	2.1%	505,190.00	0.00	62,657.64	87.6%
459	Water Equipment Reserve	541,519.00	1,323.62	546,246.50	0.0%	541,519.00	0.00	110.67	100.0%
630	Agency Fund	56.00	1,110.47	10,141.23	0.0%	56.00	278.97	7,294.85	0.0%
		57,031,354.38	3,653,920.69	47,657,835.88	16.4%	57,031,354.53	3,178,653.44	12,637,453.23	77.8%

City Of Stanwood

10220 270th St NW Stanwood WA 98292

Tel (360) 629-2181

Annual Financial Statements

2023 Unaudited Draft – June 2024

General Governmental, Utilities and Capital Funds

STATE REQUIRED SCHEDULES

City of Stanwood
Fund Resources and Uses Arising from Cash Transactions
For the Year Ended December 31, 2023

		Total for All Funds (Memo Only)	001 General Fund	101 Street Fund	102 Street Impact Fee Fund
Beginning Cash and Investments					
308	Beginning Cash and Investments	34,893,749	10,421,183	310,817	984,791
388 / 588	Net Adjustments	-	-	-	-
Revenues					
310	Taxes	7,376,984	6,174,769	-	-
320	Licenses and Permits	551,410	521,595	29,815	-
330	Intergovernmental Revenues	1,216,406	320,703	166,562	-
340	Charges for Goods and Services	8,087,155	553,402	1,642	95,890
350	Fines and Penalties	47,697	14,022	-	-
360	Miscellaneous Revenues	1,605,742	231,093	9,866	15,412
Total Revenues:		18,885,394	7,815,584	207,885	111,302
Expenditures					
510	General Government	1,227,843	1,227,843	-	-
520	Public Safety	2,590,729	2,590,729	-	-
530	Utilities	4,099,911	-	-	-
540	Transportation	592,373	-	592,373	-
550	Natural/Economic Environment	1,368,334	1,368,334	-	-
560	Social Services	12,452	12,452	-	-
570	Culture and Recreation	562,006	562,006	-	-
Total Expenditures:		10,453,648	5,761,364	592,373	-
Excess (Deficiency) Revenues over Expenditures:		8,431,746	2,054,220	(384,488)	111,302
Other Increases in Fund Resources					
391-393, 596	Debt Proceeds	-	-	-	-
397	Transfers-In	6,919,036	103,536	370,000	-
385	Special or Extraordinary Items	-	-	-	-
381, 382, 389, 395, 398	Other Resources	878,791	664,177	1,511	-
Total Other Increases in Fund Resources:		7,797,827	767,713	371,511	-
Other Decreases in Fund Resources					
594-595	Capital Expenditures	9,121,607	1,075,163	-	-
591-593, 599	Debt Service	1,865,083	9,757	219	-
597	Transfers-Out	6,919,036	3,320,000	82,500	605,000
585	Special or Extraordinary Items	-	-	-	-
581, 582, 589	Other Uses	186,567	13,398	-	-
Total Other Decreases in Fund Resources:		18,092,293	4,418,318	82,719	605,000
Increase (Decrease) in Cash and Investments:		**(1,862,720)**	**(1,596,385)**	**(95,696)**	**(493,698)**
Ending Cash and Investments					
50821	Nonspendable	-	-	-	-
50831	Restricted	2,741,176	45,232	1,511	491,093
50841	Committed	-	-	-	-
50851	Assigned	26,562,017	5,051,730	213,609	-
50891	Unassigned	3,727,837	3,727,837	-	-
Total Ending Cash and Investments		**33,031,030**	**8,824,799**	**215,120**	**491,093**

The accompanying notes are an integral part of this statement.

City of Stanwood
Fund Resources and Uses Arising from Cash Transactions
For the Year Ended December 31, 2023

		104 Park And Trail Improvement	106 Park Impact Fees	108 Transportation Sales Tax Fund	205 Debt Service Fund
Beginning Cash and Investments					
308	Beginning Cash and Investments	1,718,765	95,294	470,300	21,036
388 / 588	Net Adjustments	-	-	-	-
Revenues					
310	Taxes	-	-	588,325	-
320	Licenses and Permits	-	-	-	-
330	Intergovernmental Revenues	669,443	-	-	-
340	Charges for Goods and Services	-	123,904	-	-
350	Fines and Penalties	-	-	-	-
360	Miscellaneous Revenues	78,245	3,242	5,330	-
Total Revenues:		747,688	127,146	593,655	-
Expenditures					
510	General Government	-	-	-	-
520	Public Safety	-	-	-	-
530	Utilities	-	-	-	-
540	Transportation	-	-	-	-
550	Natural/Economic Environment	-	-	-	-
560	Social Services	-	-	-	-
570	Culture and Recreation	-	-	-	-
Total Expenditures:		-	-	-	-
Excess (Deficiency) Revenues over Expenditures:		747,688	127,146	593,655	-
Other Increases in Fund Resources					
391-393, 596	Debt Proceeds	-	-	-	-
397	Transfers-In	2,450,000	-	-	-
385	Special or Extraordinary Items	-	-	-	-
381, 382, 389, 395, 398	Other Resources	91,818	-	-	-
Total Other Increases in Fund Resources:		2,541,818	-	-	-
Other Decreases in Fund Resources					
594-595	Capital Expenditures	2,834,013	-	-	-
591-593, 599	Debt Service	-	-	-	-
597	Transfers-Out	-	50,000	800,000	21,036
585	Special or Extraordinary Items	-	-	-	-
581, 582, 589	Other Uses	8,726	-	-	-
Total Other Decreases in Fund Resources:		2,842,739	50,000	800,000	21,036
Increase (Decrease) in Cash and Investments:		**446,767**	**77,146**	**(206,345)**	**(21,036)**
Ending Cash and Investments					
50821	Nonspendable	-	-	-	-
50831	Restricted	91,818	172,440	263,955	-
50841	Committed	-	-	-	-
50851	Assigned	2,073,712	-	-	-
50891	Unassigned	-	-	-	-
Total Ending Cash and Investments		**2,165,530**	**172,440**	**263,955**	**-**

The accompanying notes are an integral part of this statement.

City of Stanwood
Fund Resources and Uses Arising from Cash Transactions
For the Year Ended December 31, 2023

		303 Street Construction Fund	320 REET - Capital Improvements	321 REET - Growth Management	401 Sewer Fund
Beginning Cash and Investments					
308	Beginning Cash and Investments	555,161	1,337,379	1,247,636	7,417,547
388 / 588	Net Adjustments	-	-	-	-
Revenues					
310	Taxes	-	306,945	306,945	-
320	Licenses and Permits	-	-	-	-
330	Intergovernmental Revenues	2,306	-	-	57,392
340	Charges for Goods and Services	-	-	-	3,198,837
350	Fines and Penalties	-	-	-	15,772
360	Miscellaneous Revenues	62,301	27,360	20,207	259,002
Total Revenues:		64,607	334,305	327,152	3,531,003
Expenditures					
510	General Government	-	-	-	-
520	Public Safety	-	-	-	-
530	Utilities	-	-	-	1,855,384
540	Transportation	-	-	-	-
550	Natural/Economic Environment	-	-	-	-
560	Social Services	-	-	-	-
570	Culture and Recreation	-	-	-	-
Total Expenditures:		-	-	-	1,855,384
Excess (Deficiency) Revenues over Expenditures:		64,607	334,305	327,152	1,675,619
Other Increases in Fund Resources					
391-393, 596	Debt Proceeds	-	-	-	-
397	Transfers-In	3,735,500	-	-	-
385	Special or Extraordinary Items	-	-	-	-
381, 382, 389, 395, 398	Other Resources	74,486	-	-	32,842
Total Other Increases in Fund Resources:		3,809,986	-	-	32,842
Other Decreases in Fund Resources					
594-595	Capital Expenditures	2,866,447	-	-	1,288,074
591-593, 599	Debt Service	-	-	-	856,982
597	Transfers-Out	-	800,000	1,200,000	-
585	Special or Extraordinary Items	-	-	-	-
581, 582, 589	Other Uses	-	-	-	45,463
Total Other Decreases in Fund Resources:		2,866,447	800,000	1,200,000	2,190,519
Increase (Decrease) in Cash and Investments:		**1,008,146**	**(465,695)**	**(872,848)**	**(482,058)**
Ending Cash and Investments					
50821	Nonspendable	-	-	-	-
50831	Restricted	381,855	871,685	374,788	32,842
50841	Committed	-	-	-	-
50851	Assigned	1,181,452	-	-	6,902,646
50891	Unassigned	-	-	-	-
Total Ending Cash and Investments		**1,563,307**	**871,685**	**374,788**	**6,935,488**

The accompanying notes are an integral part of this statement.

City of Stanwood
Fund Resources and Uses Arising from Cash Transactions
For the Year Ended December 31, 2023

		410 Drainage Fund	421 Water Fund
Beginning Cash and Investments			
308	Beginning Cash and Investments	5,032,582	5,281,258
388 / 588	Net Adjustments	-	-
Revenues			
310	Taxes	-	-
320	Licenses and Permits	-	-
330	Intergovernmental Revenues	-	-
340	Charges for Goods and Services	1,521,229	2,592,251
350	Fines and Penalties	7,438	10,465
360	Miscellaneous Revenues	231,211	662,473
Total Revenues:		1,759,878	3,265,189
Expenditures			
510	General Government	-	-
520	Public Safety	-	-
530	Utilities	579,183	1,665,344
540	Transportation	-	-
550	Natural/Economic Environment	-	-
560	Social Services	-	-
570	Culture and Recreation	-	-
Total Expenditures:		579,183	1,665,344
Excess (Deficiency) Revenues over Expenditures:		1,180,695	1,599,845
Other Increases in Fund Resources			
391-393, 596	Debt Proceeds	-	-
397	Transfers-In	150,000	110,000
385	Special or Extraordinary Items	-	-
381, 382, 389, 395, 398	Other Resources	-	13,957
Total Other Increases in Fund Resources:		150,000	123,957
Other Decreases in Fund Resources			
594-595	Capital Expenditures	530,666	527,244
591-593, 599	Debt Service	309,057	689,068
597	Transfers-Out	40,500	-
585	Special or Extraordinary Items	-	-
581, 582, 589	Other Uses	118,980	-
Total Other Decreases in Fund Resources:		999,203	1,216,312
Increase (Decrease) in Cash and Investments:		**331,492**	**507,490**
Ending Cash and Investments			
50821	Nonspendable	-	-
50831	Restricted	-	13,957
50841	Committed	-	-
50851	Assigned	5,364,077	5,774,791
50891	Unassigned	-	-
Total Ending Cash and Investments		**5,364,077**	**5,788,748**

The accompanying notes are an integral part of this statement.

City of Stanwood
Notes to the Financial Statements
For the year ended December 31, 2023

Note 1 - Summary of Significant Accounting Policies

The City of Stanwood was incorporated on October 12, 1903 and operates under the laws of the state of Washington applicable to an optional municipal code city. The City of Stanwood is a general purpose local government and provides public safety, fire prevention, street maintenance and improvement, parks, health, social services, and water, sewer, and drainage utilities.

The city reports financial activity in accordance with the *Cash Basis Budgeting, Accounting and Reporting System* (BARS) Manual prescribed by the State Auditor's Office under the authority of Washington State law, Chapter 43.09 RCW. This manual prescribes a financial reporting framework that differs from generally accepted accounting principles (GAAP) in the following manner:

- Financial transactions are recognized on a cash basis of accounting as described below.
- Component units are required to be disclosed, but are not included in the financial statements (see *Notes to the Financial Statements*).
- Government-wide statements, as defined in GAAP, are not presented.
- All funds are presented, rather than a focus on major funds.
- The *Schedule of Liabilities* is required to be presented with the financial statements as supplementary information.
- Supplementary information required by GAAP is not presented.
- Ending balances are presented using classifications that are different from the ending net position classifications in GAAP.

A. Fund Accounting
Financial transactions of the government are reported in individual funds. Each fund uses a separate set of self-balancing accounts that comprises its cash and investments, revenues and expenditures. The government's resources are allocated to and accounted for in individual funds depending on their intended purpose. Each fund is reported as a separate column in the financial statements, except for fiduciary funds, which are presented by fund types. The total column is presented as "memo only" because any interfund activities are not eliminated. The following fund types are used:

GOVERNMENTAL FUND TYPES:

General Fund
This fund is the primary operating fund of the government. It accounts for all financial resources except those required or elected to be accounted for in another fund.

Special Revenue Funds
These funds account for specific revenue sources that are restricted or committed to expenditures for specified purposes of the government.

City of Stanwood
Notes to the Financial Statements
For the year ended December 31, 2023

Debt Service Funds
These funds account for the financial resources that are restricted, committed, or assigned to expenditures for principal, interest and related costs on general long-term debt.

Capital Projects Funds
These funds account for financial resources which are restricted, committed, or assigned for the acquisition or construction of capital facilities or other capital assets.

PROPRIETARY FUND TYPES:

Enterprise Funds
These funds account for operations that provide goods or services to the general public and are supported primarily through user charges.

FIDUCIARY FUND TYPES:

Fiduciary funds account for assets held by the government in a trustee capacity or as a custodian on behalf of others.

Custodial Funds
These funds are used to account assets that the government holds on behalf of others in a custodial capacity.

B. Basis of Accounting and Measurement Focus
Financial statements are prepared using the cash basis of accounting and measurement focus. Revenues are recognized when cash is received and expenditures are recognized when paid.
In accordance with state law the city also recognizes expenditures paid during twenty days after the close of the fiscal year for claims incurred during the previous period.

C. Cash and Investments
See Note 3 - *Deposits and Investments*.

D. Capital Assets
Capital assets are assets with an initial individual cost of more than $5,000 and an estimated useful life in excess of one year. Capital assets and inventory are recorded as capital expenditures when purchased.

E. Compensated Absences
Union-represented employees:
Vacation leave may be accumulated up to 240 hours and is payable upon separation or retirement. Sick leave may be accumulated up to 640 hours. If eligible, these employees receive up to 80 hours of sick leave upon separation, retirement or death. Payments are recognized as expenditures when paid. Compensatory time may be accumulated up to 100 hours.. Accumulated compensatory time is payable upon separation from employment. Payment of compensatory absences is recognized as an expenditure when paid.

Non-represented Employees:
Non-represented employees earn time off thru a PTO program. The maximum accrual of PTO is 760 hours for non-represented employees. A non-represented employee will be paid up to 320 hours for PTO accumulated upon resignation or separation. Upon completion of 10 years of continuous service or retirement, an employee will be paid up to 550 hours of PTO accumulated. The total value of these accruals at December 31, 2023 was $530,866.

F. Long-Term Debt
See Note 6 – *Long-Term Debt*

G. Restricted and Committed Portion of Ending Cash and Investments
Beginning and Ending Cash and Investments are reported as restricted or committed when it is subject to restrictions on use imposed by external parties or due to internal commitments established by the City Council. When expenditures that meet restrictions are incurred, the city intends to use the most restricted resources first.

Restrictions and commitments of Ending Cash and Investments consist of:

Fund	Restricted Cash & Investments	Description
General Fund	$ 42,486	RCW 82.14.530 affordable housing $12,063; special events deposit $1,100; one time Criminal Justice allocation$29,323
Street Operating	$ 1,511	RCW 60.28 Retention on capital project
Street Impact Fees	$ 491,093	RCW 82.02 Street impact fees for Capital projects
Street Construction	$ 381,855	RCW 36.73 Transportation Benefit District funds transferred $142,328; RCW 82.02 Street Impact Fees transferred $165,040; RCW 60.28 Retention on capital projects $74,486
Park & Trail Improvement	$ 91,818	RCW 60.28 Retention held on Capital Project
Park Impact Fees	$ 172,440	RCW 82.02 Park impact fees for Capital projects
Transportation Sales Tax	$ 263,955	RCW 36.73 Transportation Benefit District
Building Improvement Fund	$ 2,746	RCW 60.28 Retention on capital project
Real Estate Excise Tax	$ 871,685	RCW82.46.030
Real Estate Excise Tax	$ 374,788	RCW82.46.030
Sewer Construction	$ 32,842	RCW 60.28 Retention on capital project
Water Construction	$ 13,957	RCW 60.28 Retention on capital project
Total	$ 2,741,176	

Note 2 - Budget Compliance

The city adopts biennial appropriated budgets for all funds. These budgets are appropriated at the fund level. The budget constitutes the legal authority for expenditures at that level. Biennial appropriations for these funds lapse at the fiscal year end. Biennial appropriated budgets are adopted on the same basis of accounting as used for financial reporting. The appropriated and actual expenditures for the legally adopted budgets were as follows:

City of Stanwood
Notes to the Financial Statements
For the year ended December 31, 2023

Fund	2023-24 Final Appropriated Budget at 12-31-23	2023 Actual Expenses	Variance
General Fund			
001 General Fund	$ 16,081,653	$ 9,025,585	$ 7,056,068
107 Equipment Reserve Fund	$ 470,579	$ 302,944	$ 167,635
109 Contingency Fund	$ -	$ -	$ -
110 Building Improvement Fund	$ 1,785,932	$ 770,935	$ 1,014,997
115 Tourism And Promotion	$ 201,500	$ 80,216	$ 121,284
Total General Fund	**$ 18,539,664**	**$ 10,179,680**	**$ 8,359,984**
101 Street Fund	**$ 1,356,656**	**$ 675,093**	**$ 681,563**
102 Street Impact Fee Fund	**$ 1,065,000**	**$ 605,000**	**$ 460,000**
104 Park And Trail Improvement Fun	**$ 5,910,502**	**$ 2,842,740**	**$ 3,067,762**
106 Park Impact Fees	**$ 100,000**	**$ 50,000**	**$ 50,000**
108 Transportation Sales Tax Fund	**$ 1,535,000**	**$ 800,000**	**$ 735,000**
205 Debt Service Fund	**$ 21,036**	**$ 21,036**	**$ 0**
103/303 Street Construction Fund	**$ 7,596,388**	**$ 2,866,448**	**$ 4,729,940**
120/320 REET - Capital Improvements	**$ 1,600,000**	**$ 800,000**	**$ 800,000**
121/321 REET - Growth Management	**$ 1,600,000**	**$ 1,200,000**	**$ 400,000**
Sewer Fund			
401 Sewer Operating Fund	$ 6,133,740	$ 2,746,061	$ 3,387,679
403 Sewer Construction Fund	$ 4,225,975	$ 1,059,534	$ 3,166,441
405 Sewer Plant Investment Fund	$ 30,000	$ -	$ 30,000
457 Sewer Equipment Reserve	$ 365,309	$ 240,309	$ 125,000
Total Sewer Fund	**$ 10,755,024**	**$ 4,045,904**	**$ 6,709,120**
Drainage Fund			
410 Drainage Operating Fund	$ 2,399,469	$ 888,238	$ 1,511,231
411 Drainage Construction Fund	$ 5,126,590	$ 624,565	$ 4,502,025
412 Drainage Plant Investment Fund	$ 110,500	$ 40,500	$ 70,000
458 Drainage Equipment Reserve	$ 65,898	$ 25,081	$ 40,817
Total Drainage Fund	**$ 7,702,457**	**$ 1,578,384**	**$ 6,124,073**
Water Fund			
421 Water Operating Fund	$ 5,467,360	$ 2,362,212	$ 3,105,148
422 Water Construction Fund	$ 2,702,416	$ 455,445	$ 2,246,971
423 Cedar Home Plant Investment	$ 10,300	$ -	$ 10,300
424 Water Plant Investment Fund	$ 150,000	$ -	$ 150,000
459 Water Equipment Reserve	$ 151,000	$ 64,000	$ 87,000
Total Water Fund	**$ 8,481,076**	**$ 2,881,657**	**$ 5,599,419**
Total All Funds	**$ 66,262,803**	**$ 28,545,941**	**$ 37,716,862**

Intra fund transfers (transfers within rolled funds) were removed from this table.

Budgeted amounts are authorized to be transferred between departments within any fund; however, any revisions that alter the total expenditures of a fund, or that affect the number of authorized employee positions, salary ranges, hours, or other conditions of employment must be approved by the city's legislative body.

There were two budget amendments in 2023. The first, in January, 2023 was to adjust salary and benefits and revenues to more closely align with estimated actuals, and to adjust the transfer to the Building Construction fund from $600,000 to $1,000,000. This was revised due to the strong ending cash balance in 2022. The second amendment was signed December 14, 2023. This amendment included items that had been authorized by council, such as cost of living increases agreed to in collective bargaining agreements and changes approved in the 2024-2029 Capital Improvement Plan update approved by the city council on October 26, 2023. Other significant changes include the purchase of NEOGov Human Resources Software, approved by council on Oct. 26, 2023, and revised 2024 vehicle purchase list. Further, the biennial revenues were adjusted where estimates for 2023 differed from actual, such as interest earnings, higher insurance costs and lower salaries and benefits due to vacant positions in 2023.

Note 3 – Deposits and Investments

Local Government Investment Pool, WA Fed Public Fund, US Bank Municipal Advisor, and Snohomish County Investment Pool are reported at fair market value while US Treasury Notes and US Agency Securities investments are reported at original cost. Deposits and investments by type on December 31, 2023, are as follows:

Type of deposit or investment	City of Stanwood's own deposits and investments	Deposits and investments held by the City as custodian for other governments, individuals, or private organizations	Total
Bank deposits	$ (890,350)	$ -	$ (890,350)
US Bank Municipal Investor	$ 110,636	$ -	$ 110,636
Local Government Investment Pool	$ 2,579,972	$ -	$ 2,579,972
U.S. Government securities	$ 24,024,026	$ -	$ 24,024,026
Supranational USD Global Bond	$ 957,380		$ 957,380
WA Fed Public Funds	$ 1,274,362	$ -	$ 1,274,362
Snohomish County Investment Pool	$ 4,974,814	$ -	$ 4,974,814
Total	**$ 33,030,840**	**$ -**	**$ 33,030,840**

It is the city's policy to invest all temporary cash surpluses. The interest on these investments is prorated to the various funds.

Investments in the State Local Government Investment Pool (LGIP)

The city is a voluntary participant in the Local Government Investment Pool, an external investment pool operated by the Washington State Treasurer. The pool is not rated and not registered with the SEC. Rather, oversight is provided by the State Finance Committee in accordance with Chapter 43.250 RCW. Investments in the LGIP are reported at amortized cost, which is the same as the value of the pool per share. The LGIP does not impose any restrictions on participant withdrawals.
The Office of the State Treasurer prepares a stand-alone financial report for the pool. A copy of the report is available from the Office of the State Treasurer, PO Box 40200, Olympia, Washington 98504-0200, online at www.tre.wa.gov.

Investments in Snohomish County Investment Pool (SCIP)

The city is a voluntary participant in the Snohomish County Investment Pool, an external investment pool operated by the County Treasurer. The pool is not rated or registered with the SEC. Oversight is provided by the County Finance Committee in accordance with RCW 36.48.070. The City of Stanwood reports its investment in the pool at fair value; the same as the value of the pool per share. The SCIP does not impose liquidity fees or redemption gates on participant withdrawals.

Custodial Credit Risk

Custodial credit risk for deposits is the risk that, in event of a failure of a depository financial institution, the city would not be able to recover deposits or would not be able to recover collateral securities that are in possession of an outside party. The city's deposits and certificates of deposit are mostly covered by federal depository insurance (FDIC) or by collateral held in a multiple financial institution collateral pool administered by the Washington Public Deposit Protection Commission (PDPC). All investments are insured, registered or held by the city or its agent in the government's name.

Note 4– Joint Ventures, Component Unit(s), and Related Parties

Snohomish County 911

The City of Stanwood and other Police and Fire entities jointly operate SNOHOMISH COUNTY 911. SNOHOMISH COUNTY 911, a cash basis, special purpose district, was created under the Interlocal Cooperation Act, as codified in RCW 39.34. This established the statutory authority necessary for Snohomish County, the cities, towns, fire districts, police districts and other service districts to enter into a contract and agreement to jointly establish, maintain and operate a support communications center. Control of SNOHOMISH COUNTY 911 is with a 16 member Board of Directors which is specified in the Interlocal Agreement. SNOHOMISH COUNTY 911 takes 911 calls, and performs emergency dispatch services for local governmental agencies including police, fire and medical aid.

In the event of the dissolution of SNOHOMISH COUNTY 911, any money in the possession of SNOHOMISH COUNTY 911 or the Board of Directors after payment of all costs, expenses and charges validly incurred under this Agreement shall be returned to the parties of this Agreement and shall be apportioned between Principals based on the ratio that the average of each Principals' contributions to the operating budget over the preceding five (5) years bears to the total of all then remaining Principals' User Fees paid during such five-year period. As an associate member, the City of Stanwood has no equity share.

City of Stanwood
Notes to the Financial Statements
For the year ended December 31, 2023

Snohomish County 911's 2023 operating budget was $28,409,308, operating revenues received were $29,310,607 and total operating expenditures were $27,824,076. Complete financial statements for SNOHOMISH COUNTY 911 can be obtained from SNOHOMISH COUNTY 911's administrative office at 1121 SE Everett Mall Way, Suite 200, Everett, WA 98208**.**

Alliance for Housing Affordability

In September 2013, the cities of Edmonds, Everett, Granite Falls, Lake Stevens, Lynnwood, Marysville, Mill Greek, Mountlake Terrace, Mukilteo, and Snohomish, the Town of Woodway, and Snohomish County joined to establish the Alliance for Housing Affordability (AHA). The agreement was amended in May 2014 to add the City of Arlington and in June 2014 to add the City of Stanwood. The purpose of AHA is to cooperatively formulate affordable housing goals and policies and to foster efforts to provide affordable housing by providing expertise and information to member jurisdictions. Operating funding is provided by the member cities.

AHA is governed by a Joint Board composed of an elected official from each member. The Joint Board is responsible for review and approval of all budgetary, financial, policy, and contractual matters. The Board is assisted by an administrative staff housed at the Housing Authority for Snohomish County (HASCO). Fiscal agent duties were transferred to HASCO during fiscal year 2018. The values included in the table below were audited and updated by the new fiscal agent and may be different than what was reported in prior years.

Each member city is responsible for contributing operating revenues as determined from the AHA annual budget. Contributions from the member cities are based on each member's population. A grant from the Gates Foundation provided $50,000 to assist with the first few years of organizational start-up. The City of Stanwood's equity share to date is:

Fiscal Year 7/1/XX – 6/30/XX	AHA's Total Fiscal Year Budget	City of Stanwood's Share of Budget	City of Stanwood's Share as % of Total AHA Budget
2014	$ 89,849	$ -	0.00%
2015	$ 93,063	$ 944	1.01%
2016	$ 93,652	$ 1,061	1.13%
2017	$ 97,934	$ 1,591	1.62%
2018	$ 102,586	$ 1,639	1.60%
2019	$ 107,391	$ 1,688	1.57%
2020	$ 112,408	$ 1,738	1.55%
2021	$ 117,673	$ 1,738	1.48%
2022	$ 118,200	$ 1,738	1.47%
2023	$ 135,522	$ 1,780	1.31%
2024	$ 157,674	$ 1,890	1.20%

Members withdrawing from the agreement relinquish all rights to any reserve funds, equipment, or material purchased. Upon dissolution, the agreement provides for distribution of net assets among the members based on the percentage of the total annual contributions during the period of the Agreement paid by each member. Budget monitoring information can be obtained from Pam Frost, Director of Finance, HASCO, 12711 4th Ave W, Everett WA 98204 (email: pfrost@hasco.org) or from Chris Collier, Program Manager, Alliance for Housing Affordability, 12711 4th Ave W, Everett WA 98204.

Note 5 – Leases (Lessees)

The City leases five copiers and one postage machine. Two of the copiers are leased with thirty-six-month FMV leases, while three are leased with forty-eight month FMV leases. The City's past practice is to replace all copiers with new copiers and leases at end of terms. The copier leases are ending in 2025, with one exception that ends in April 2026. The postage machine lease is a forty-eight month lease which expires in 2027. As of December 31, 2023, the future lease payments are as follows:

Year ended December 31	Total
2024	$ 13,741
2025	$ 7,894
2026	$ 1,628
2027	$ 682
Total	$ 23,944

Note 6 – Long-Term Debt

The accompanying Schedule of Liabilities provides more details of the outstanding debt and liabilities of the city and summarizes the city's debt transactions for year ended December 31, 2023. The debt service requirements for general obligation bonds, revenue bonds and other debt are as follows:

	Principal	Interest	Total
2024	$ 1,470,113	$ 371,536	$ 1,841,649
2025	$ 1,046,304	$ 352,447	$ 1,398,751
2026	$ 909,175	$ 332,801	$ 1,241,975
2027	$ 642,259	$ 310,568	$ 952,827
2028	$ 666,259	$ 288,848	$ 955,107
2029-2033	$ 3,327,295	$ 1,098,167	$ 4,425,462
2034-2038	$ 3,311,295	$ 604,385	$ 3,915,680
2039-2042	$ 1,921,259	$ 134,568	$ 2,055,827
TOTAL	$13,293,959	$ 3,493,320	$16,787,278

Compensated Absences

As indicated in the Schedule of Liabilities, outstanding compensated absences at 12-31-2023 are $530,866. Effective January 1, 2023, non-represented employees with ten years of service or retirement, will be paid up to 550 hours for PTO hours accumulated. Due to this updated policy, the new Collective Bargaining Agreements starting January 1, 2023, and retention of staff, the compensated absences increased overall in 2023 as follows:

COMPENSATED ABSENCES			
	2022	**2023**	**difference**
Comp Time	$ 29,750	$ 27,607	$ (2,143)
PTO	$ 304,603	$ 382,066	$ 77,463
Sick Leave	$ 18,648	$ 30,067	$ 11,419
Vacation	$ 77,631	$ 91,125	$ 13,494
Total	$ 430,632	$ 530,865	$ 100,233

Note 7- Other Disclosures

Health & Welfare

The City of Stanwood is a member of the Association of Washington Cities Employee Benefit Trust Health Care Program (AWC Trust HCP). Chapter 48.62 RCW provides that two or more local government entities may, by Interlocal agreement under Chapter 39.34 RCW, form together or join a pool or organization for the joint purchasing of insurance, and/or joint self-insurance, to the same extent that they may individually purchase insurance or self-insure.

An agreement to form a pooling arrangement was made pursuant to the provisions of Chapter 39.34 RCW, the Interlocal Cooperation Act. The AWC Trust HCP was formed on January 1, 2014, when participating cities, towns, and non-city entities of the AWC Employee Benefit Trust in the State of Washington joined together by signing an Interlocal Governmental Agreement to jointly self-insure certain health benefit plans and programs for participating employees, their covered dependents and other beneficiaries through a designated account within the Trust.
As of December 31, 2023, 264 cities/towns/non-city entities participate and have enrollment in the AWC Trust HCP. The AWC Trust HCP allows members to establish a program of joint insurance and provides health and welfare services to all participating members.

In April 2020, the Board of Trustees adopted a large employer policy, requiring newly enrolling groups with 600 or more employees to submit medical claims experience data in order to receive a quote for medical coverage. Outside of this, the AWC Trust HCP pools claims without regard to individual member experience. The pool is actuarially rated each year with the assumption of projected claims run-out for all current members.

The AWC Trust HCP includes medical, dental and vision insurance through the following carriers: Kaiser Foundation Health Plan of Washington, Kaiser Foundation Health Plan of Washington Options, Inc., Regence BlueShield, Asuris Northwest Health, Delta Dental of Washington, Willamette Dental Group, and Vision Service Plan. Eligible members are cities and towns within the state of Washington. Non-city entities (public agency, public corporation, intergovernmental agency, or political subdivision within the state of Washington) are eligible to apply for coverage into the AWC Trust HCP, submitting application to the Board of Trustees for review as required in the Trust Agreement.

Participating employers pay monthly premiums to the AWC Trust HCP. The AWC Trust HCP is responsible for payment of all covered claims. In 2023, the AWC Trust HCP purchased medical stop loss insurance for Regence/Asuris and Kaiser plans at an Individual Stop Loss (ISL) of $2 million through United States Fire Insurance Company. The aggregate policy is for 200% of expected medical claims.

Participating employers contract to remain in the AWC Trust HCP for a minimum of three years. Participating employers with over 250 employees must provide written notice of termination of all coverage a minimum of 12 months in advance of the termination date, and participating employers with under 250 employees must provide written notice of termination of all coverage a minimum of 6 months in advance of termination date. When all coverage is being terminated, termination will only occur on December 31. Participating employers terminating a group or line of coverage must notify the AWC Trust HCP a minimum of 60 days prior to termination. A participating employer's termination will not obligate that member to past debts, or further contributions to the AWC Trust HCP. Similarly, the terminating member forfeits all rights and interest to the AWC Trust HCP Account.

The operations of the Health Care Program are managed by the Board of Trustees or its delegates. The Board of Trustees is comprised of four regionally elected officials from Trust member cities or towns, the Employee Benefit Advisory Committee Chair and Vice Chair, and two appointed individuals from the AWC Board of Directors, who are from Trust member cities or towns. The Trustees or its appointed delegates review and analyze Health Care Program related matters and make operational decisions regarding premium contributions, reserves, plan options and benefits in compliance with Chapter 48.62 RCW. The Board of Trustees has decision authority consistent with the Trust Agreement, Health Care Program policies, Chapter 48.62 RCW and Chapter 200-110-WAC.
The accounting records of the AWC Trust HCP are maintained in accordance with methods prescribed by the State Auditor's office under the authority of Chapter 43.09 RCW. The AWC Trust HCP also follows applicable accounting standards established by the Governmental Accounting Standards Board ("GASB"). In 2018, the retiree medical plan subsidy was eliminated, and is noted as such in the report for the fiscal year ending December 31, 2018. Year-end financial reporting is done on an accrual basis and submitted to the Office of the State Auditor as required by Chapter 200-110 WAC. The audit report for the AWC Trust HCP is available from the Washington State Auditor's office.

Police Contract

The City has contracted with Snohomish County through the Snohomish County Sheriff's Department to provide law enforcement services since 2008. The most recent contract is for services from January 1, 2024 through December 31, 2026. This contract, like the previous contract, covers patrol services, investigative services, special services, support services, records, and evidence. Amounts reflecting the current contract are as follows:

Year	Annual Contract	Increase from Prior Yr	Percentage Increase
2024	$ 2,357,567	$ 246,137	11.66%
2025	$ 2,468,443	$ 110,876	4.70%
2026	$ 2,581,438	$ 112,995	4.58%

Fire Services

In November, 2018 the City of Stanwood voters voted to annex into the North County Fire Authority effective January 1, 2019. The City continued collecting taxes and paying for services in 2019. The North County Fire began collecting property taxes in Stanwood in 2020, and the City ceased collecting taxes for fire. The City entered into an interlocal agreement with the North County Regional Fire Authority to pay for Fire Marshal/Investigation services. The contract is from January 1, 2022 to January 1, 2029. The cost for these services in 2023 was $33,359.

Transportation Benefit District

The Stanwood Transportation Benefit District (TBD) was established November 19, 2012 for the purpose of acquiring, constructing, improving, providing and funding transportation improvements within the District, which has identical boundaries as the City of Stanwood limits. On November 8, 2022 the citizens passed a ballot measure to renew a 0.2% sales tax collected within the District effective July 1, 2023 for an additional ten years. Effective January 1st, 2016, the TBD was dissolved by City ordinance and the City assumed its functions. The transportation sales tax is accounted for in a separate fund (#108). For 2022, this public transportation system sales tax amounted to $588,325.

Note 8 – Other Postemployment Benefits (OPEB Plans)

The city has a commitment to pay for post-employment benefits for employees that belong to LEOFF1. These benefits include medical coverage (through AWC), medicare insurance premiums (reimbursed to retiree) and long-term care premiums (purchased thru Unum Life Insurance Company). One retiree qualifies to receive these benefits. For 2023, the City paid $11,861 for medical insurance premiums and long-term care premiums for this retiree. The total OPEB liability for this program, reported on Schedule 9 is $596,774 calculated using the alternative measurement method tool provided by the Office of the Washington State Actuary.

Note 9 – Pension Plans

A. State Sponsored Pension Plans

Substantially all the city's full-time and qualifying part-time employees participate in the following statewide retirement systems administered by the Washington State Department of Retirement Systems (DRS), under cost-sharing, multiple-employer public employee defined benefit and defined contribution retirement plans PERS 2 and PERS 3. The State Legislature establishes, and amends, laws pertaining to the creation and administration of all public retirement systems.

The Department of Retirement Systems, a department within the primary government of the State of Washington, issues a publicly available annual comprehensive financial report (ACFR) that includes financial statements and required supplementary information for each plan. The DRS ACFR may be obtained by writing to:

Department of Retirement Systems
Communications Unit
P.O. Box 48380
Olympia, WA 98540-8380

Also, the DRS ACFR may be downloaded from the DRS website at www.drs.wa.gov. At June 30, 2023 (the measurement date of the plans), the city's proportionate share of the collective net pension liabilities, as reported on the Schedule of Liabilities, was as follows:

Plan	Employer Contributions	Allocation %	Liability (Asset)
PERS 1 UAAL	$122,858	0.018029%	$411,554
PERS 2/3	$204,973	0.023313%	($955,526)
LEOFF 1		0.001322%	($39,237)

LEOFF Plan 1
The city also participates in LEOFF Plan 1. The LEOFF Plan 1 is fully funded and no further employer contributions have been required since June 2000. If the plan becomes underfunded, funding of the remaining liability will require new legislation. Starting on July 1, 2000, employers and employees contribute zero percent.

B. Defined Benefit Pension Plan

Beginning January 1, 2020 the City pays into the Western Conference of Teamsters Pension Trust on account of each Teamster's Union Local 231 member. This plan is a multi-employer defined benefit pension plan. Effective January 1, 2020 the City paid into the account for each hour for which compensation was paid. For 2023 the rate was .68 per compensable hour which resulted in a total of $31,944 paid to the WCTPT in 2023.

Note 10 - Property Tax

The county treasurer acts as an agent to collect property tax levied in the county for all taxing authorities. Collections are distributed after the end of each month. Property tax revenues are recognized when cash is received by city. Delinquent taxes are considered fully collectible because a lien affixes to the property after tax is levied. The city's regular levy for the year 2023 was $1.23815074328 per $1,000 on an assessed valuation of $1,644,143,212 for a total regular levy of $2,035,697.14.

Note 11 – Risk Management

The City of Stanwood is a member of the Washington Cities Insurance Authority (WCIA). Utilizing Chapter 48.62 RCW (self-insurance regulation) and Chapter 39.34 RCW (Interlocal Cooperation Act), nine cities originally formed WCIA on January 1, 1981. WCIA was created for the purpose of providing a pooling mechanism for jointly purchasing insurance, jointly self-insuring, and / or jointly contracting for risk management services. WCIA has a total of 169 members.

New members initially contract for a three-year term, and thereafter automatically renew on an annual basis. A one-year withdrawal notice is required before membership can be terminated. Termination does not relieve a former member from its unresolved loss history incurred during membership.

Liability coverage is written on an occurrence basis, with some deductibles. Vehicles with a value over $25,000 carry a $5,000 deductible, while some properties carry a $25,000 deductible. Coverage includes general, automobile, police, errors or omissions, stop gap, employment practices, prior wrongful acts, and employee benefits liability. Limits are $4 million per occurrence in the self-insured layer, and $16 million in limits above the self-insured layer is provided by reinsurance. Total limits are $20 million per occurrence subject to aggregates and sublimits. The Board of Directors determines the limits and terms of coverage annually.

All Members are provided a separate cyber risk policy and premises pollution liability coverage group purchased by WCIA. The cyber risk policy provides coverage and separate limits for security & privacy, event management, and cyber extortion, with limits up to $1 million and subject to member deductibles, sublimits, and a $5 million pool aggregate. Premises pollution liability provides Members with a $2 million incident limit and $10 million pool aggregate subject to a $100,000 per incident Member deductible.

Insurance for property, automobile physical damage, fidelity, inland marine, and equipment breakdown coverage are purchased on a group basis. Various deductibles apply by type of coverage. Property coverage is self-funded from the members' deductible to $1,000,000, for all perils other than flood and earthquake, and insured above that to $400 million per occurrence subject to aggregates and sublimits. Automobile physical damage coverage is self-funded from the members' deductible to $250,000 and insured above that to $100 million per occurrence subject to aggregates and sublimits.

In-house services include risk management consultation, loss control field services, and claims and litigation administration. WCIA contracts for certain claims investigations, consultants for personnel and land use issues, insurance brokerage, actuarial, and lobbyist services.

WCIA is fully funded by its members, who make annual assessments on a prospectively rated basis, as determined by an outside, independent actuary. The assessment covers loss, loss adjustment, reinsurance and other administrative expenses. As outlined in the interlocal, WCIA retains the right to additionally assess the membership for any funding shortfall.

An investment committee, using investment brokers, produces additional revenue by investment of WCIA's assets in financial instruments which comply with all State guidelines.

A Board of Directors governs WCIA, which is comprised of one designated representative from each member. The Board elects an Executive Committee and appoints a Treasurer to provide general policy direction for the organization. The WCIA Executive Director reports to the Executive Committee and is responsible for conducting the day-to-day operations of WCIA.

Note 12 – SBITA (Lessees)

During 2023, the city adopted guidance for the presentation and disclosure of Subscription Based Information Technology Arrangements (SBITA), as required by the BARS manual. This requirement resulted in no addition of a subscription liability reported on the Schedule of Liabilities.

The City of Stanwood conducted a thorough analysis of all IT software used by all departments. One SBITA (Right Systems, Inc. Verkada Security Camera) would have qualified for a long-term liability. However, the five-year contract was paid in advance October 28, 2022 and began January 1, 2023 when the camera security system was made active. Therefore, no long-term liability exists.